



Monthly Financial Update

As of December 31, 2015

City Council

January 26, 2016

Prepared by: City Treasurer



General Fund Operating Sources December 2015: Fiscal Year to Date

(in millions: rounding differences may occur)

Sources Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$43.7	\$46.3	\$48.7	\$46.2	\$2.4	5%
0.1% Public Safety	4.2	4.5	4.8	4.5	0.3	6%
State Shared: Sales Tax	9.0	9.4	9.9	9.8	0.1	1%
Income Tax	12.1	13.2	13.1	13.1	-	-
Auto Lieu Tax	3.5	4.0	3.9	3.8	0.1	3%
Property Taxes (Primary)	13.7	12.9	13.6	14.1	(0.5)	-3%
Franchise Fees/In-Lieu Tax	5.6	5.4	5.5	5.4	0.1	2%
Other: Licenses, Permits & Fees	3.5	3.9	4.5	3.9	0.6	15%
Fines & Forfeitures	3.1	3.6	3.9	3.6	0.3	7%
Miscellaneous	3.1	3.5	7.6	7.1	0.6	8%
Building Permits	7.9	7.9	6.6	6.4	0.1	2%
Interest Earnings	0.9	0.2	0.2	0.4	(0.3)	-65%
Indirect Cost Allocations	3.3	3.2	3.0	3.0	-	-
Transfers In	3.9	5.3	5.5	5.6	-	-
Total Operating Sources	\$117.5	\$123.3	\$130.8	\$127.0	\$3.8	3%



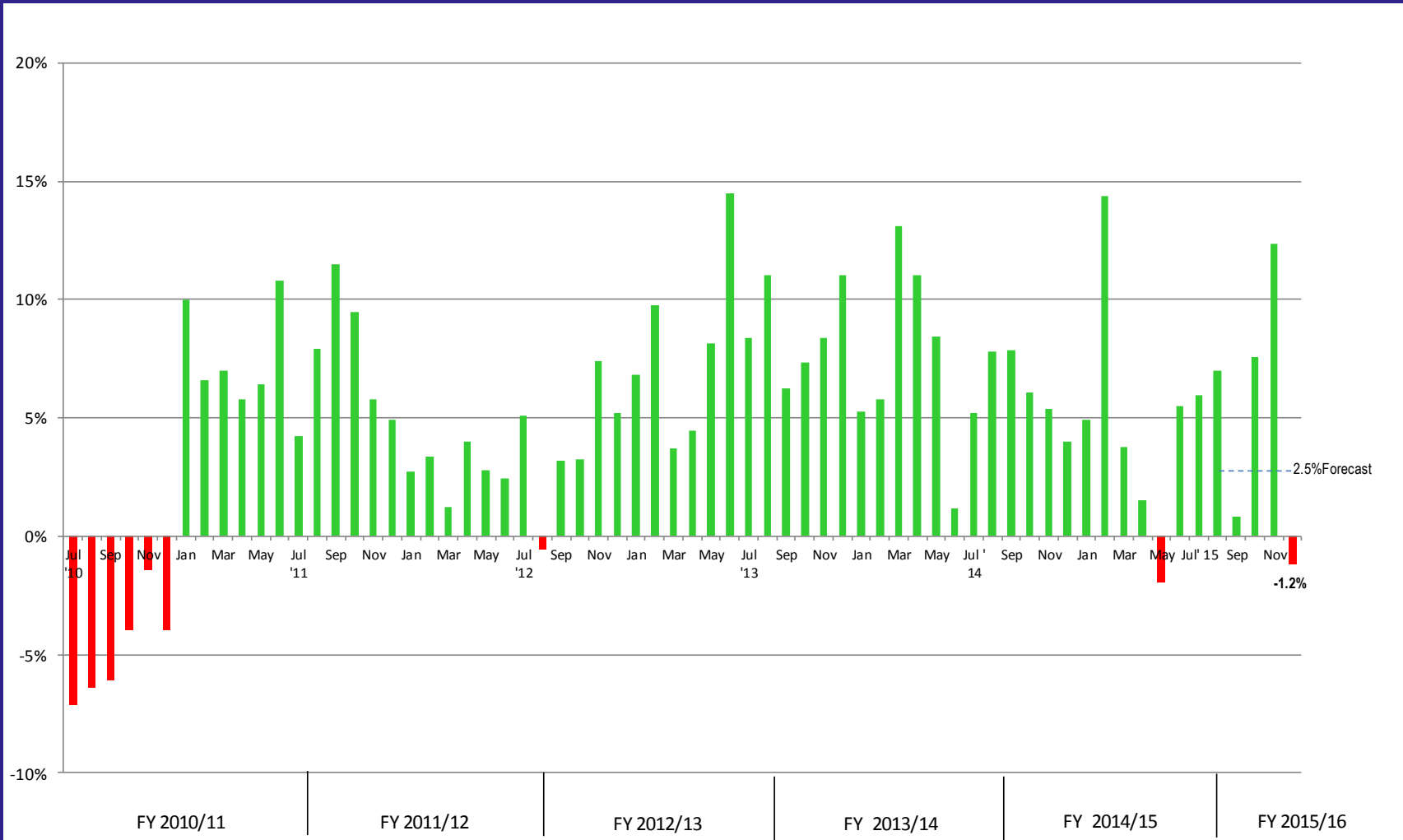
General Fund Operating Sources: Sales Tax December 2015: Fiscal Year to Date

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$7.1	\$7.5	\$8.2	\$7.9	\$0.3	4%
Large retail stores	4.3	4.4	4.4	4.6	(0.2)	-5%
Misc goods & services	3.0	3.2	3.9	3.4	0.6	17%
Grocery & convenience	3.0	3.0	3.2	3.1	0.1	4%
Auto sales & maintenance	5.7	6.3	6.9	6.6	0.3	5%
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	1.8	1.9	2.1	2.0	0.1	3%
Restaurants & bars	3.6	4.0	4.2	4.2	-	-
<u>Business:</u>						
Construction	5.3	6.2	5.4	4.5	0.9	20%
Rental	6.1	6.3	6.9	6.5	0.4	7%
Utilities	2.4	2.4	2.4	2.4	-	-
Licenses, penalties/interest	1.3	1.2	1.1	1.2	(0.1)	-10%
Total 1.0% Sales Tax	\$43.7	\$46.3	\$48.7	\$46.2	\$2.4	5%



General Fund Sales Tax: 1.0% General Purpose – Year over Year Change





General Fund Operating Uses: by Category

December 2015: Fiscal Year to Date

(in millions: rounding differences may occur)

Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$57.4	\$59.8	\$65.5	\$65.9	\$0.5	1%
Overtime	3.7	3.4	3.6	3.5	(0.1)	(2%)
FICA	3.9	4.0	4.4	4.4	-	-
Retirement	8.5	9.1	11.3	11.5	0.2	2%
Health/Dental & Misc	7.8	7.8	8.3	8.5	0.2	2%
<i>Total Personnel Services</i>	<i>\$81.4</i>	<i>\$84.1</i>	<i>\$93.1</i>	<i>\$93.8</i>	<i>\$0.7</i>	<i>1%</i>
Contractual, Commodities, Capital Outlay	29.4	32.1	32.4	33.6	1.3	4%
<i>Total Operating Expenses</i>	<i>\$110.7</i>	<i>\$116.3</i>	<i>\$125.4</i>	<i>\$127.4</i>	<i>\$1.9</i>	<i>2%</i>
Debt Serv. & Contracts	1.6	1.6	1.6	1.6	-	-
Transfers Out	-	-	2.0	2.0	-	-
<i>Total Operating Uses</i>	<i>\$112.3</i>	<i>\$117.8</i>	<i>\$129.0</i>	<i>\$131.0</i>	<i>\$1.9</i>	<i>2%</i>

***Pay Periods thru December: 13 13 14**



General Fund Operating Uses: by Division December 2015: Fiscal Year to Date

(in millions: rounding differences may occur)

Division	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$9.0	\$9.1	\$11.2	\$10.9	(\$0.3)	(3%)
Administrative Services	7.6	7.9	8.7	8.7	-	-
Comm. & Econ Development	12.2	12.5	12.9	13.1	0.2	2%
Community Services	16.4	16.9	17.7	18.2	0.5	3%
Public Safety - Fire	15.5	16.2	18.1	18.2	0.1	1%
Public Safety - Police	41.3	44.7	48.5	49.4	1.0	2%
Public Works	8.7	8.9	8.4	8.9	0.4	5%
<i>Total Operating Expenses</i>	<u>\$110.7</u>	<u>\$116.3</u>	<u>\$125.4</u>	<u>\$127.4</u>	<u>\$1.9</u>	<u>2%</u>



General Fund Results: Summary

December 2015: Fiscal Year to Date

(in millions: rounding differences may occur)

	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sources	\$117.5	\$123.3	\$130.8	\$127.0	\$3.8	3%
Uses	112.3	117.8	129.0	\$131.0	1.9	2%
Change in Fund Balance	\$5.2	\$5.5	\$1.8	(\$4.0)	\$5.7	



General Fund Operating Sources

December 2015

(in millions: rounding differences may occur)

Sources Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Sales Tax: 1.0% General Purpose	\$8.7	\$9.1	\$9.0	\$9.1	(\$0.1)	-1%
0.1% Public Safety	0.8	0.8	0.8	0.8	-	-
State Shared: Sales Tax	1.5	1.5	1.7	1.6	-	-
Income Tax	2.0	2.2	2.2	2.2	-	-
Auto Lieu Tax	0.5	0.9	0.3	0.3	-	-
Property Taxes (Primary)	3.8	1.8	2.3	3.9	(1.7)	-42%
Franchise Fees/In-Lieu Tax	0.1	0.0	0.1	0.1	-	-
Other: Licenses, Permits & Fees	0.8	0.9	0.8	0.8	-	-
Fines & Forfeitures	0.5	0.6	0.6	0.6	0.1	8%
Miscellaneous	0.5	0.3	1.1	0.3	0.7	nm
Building Permits	2.2	1.4	1.2	1.0	0.2	17%
Interest Earnings	0.2	(0.1)	(0.1)	0.1	(0.2)	nm
Indirect Cost Allocations	0.5	0.5	0.5	0.5	-	-
Transfers In	0.5	0.5	0.6	0.6	-	-
Total Operating Sources	\$22.8	\$20.6	\$21.0	\$22.0	(\$0.9)	-4%



General Fund Operating Sources: Sales Tax December 2015

(in millions: rounding differences may occur)

1.0% Sales Tax Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
<u>Consumer Spending:</u>						
Small retail stores	\$1.5	\$1.5	\$1.5	\$1.6	(\$0.1)	-4%
Large retail stores	0.8	0.9	0.9	0.9	-	-
Misc goods & services	0.6	0.6	0.7	0.7	0.1	8%
Grocery & convenience	0.5	0.6	0.6	0.6	-	-
Auto sales & maintenance	1.1	1.1	1.1	1.2	(0.1)	-6%
<u>Tourism/Entertainment:</u>						
Hotel lodging & misc sales	0.4	0.5	0.5	0.5	-	-
Restaurants & bars	0.7	0.8	0.8	0.9	(0.1)	-6%
<u>Business:</u>						
Construction	1.0	1.0	0.6	0.7	(0.1)	-19%
Rental	1.0	1.0	1.2	1.1	0.2	17%
Utilities	0.4	0.4	0.4	0.4	-	-
Licenses, penalties/interest	0.8	0.7	0.7	0.8	(0.1)	-7%
Total 1.0% Sales Tax	\$8.7	\$9.1	\$9.0	\$9.1	(\$0.1)	-1%



General Fund Operating Uses: by Category

December 2015

(in millions: rounding differences may occur)

Category	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Personnel Services*:						
Salaries & Wages	\$8.8	\$9.1	\$13.9	\$14.0	\$0.1	1%
Overtime	0.7	0.6	0.8	1.0	0.2	16%
FICA	0.6	0.6	0.9	1.0	-	-
Retirement	1.4	1.4	2.5	2.5	0.1	3%
Health/Dental & Misc	1.3	1.3	1.4	1.4	-	-
<i>Total Personnel Services</i>	\$12.7	\$13.0	\$19.5	\$19.9	\$0.4	2%
Contractual, Commodities, Capital Outlay	4.6	5.3	5.2	5.3	0.2	3%
<i>Total Operating Expenses</i>	\$17.3	\$18.3	\$24.7	\$25.3	\$0.6	2%
Debt Serv. & Contracts	1.6	1.6	1.6	1.6	-	-
Transfers Out	-	-	-	-	-	-
<i>Total Operating Uses</i>	\$18.9	\$19.9	\$26.3	\$26.9	\$0.6	2%

***Pay Periods in December:**

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General Fund Operating Uses: by Division December 2015

(in millions: rounding differences may occur)

Division	FY 13/14	FY 14/15	FY 15/16	FY 15/16	Actual vs. Budget	
	Actual	Actual	Actual	Budget	Fav/(Unf)	%
Mayor & Council, Charter Officers	\$1.4	\$1.6	\$2.0	\$1.9	(\$0.1)	(5%)
Administrative Services	1.1	1.1	1.7	1.6	(0.1)	(7%)
Comm. & Econ Development	1.9	2.0	2.4	2.5	0.1	3%
Community Services	2.3	2.6	3.3	3.4	0.1	4%
Public Safety - Fire	2.4	2.5	3.6	4.0	0.3	8%
Public Safety - Police	6.4	7.1	10.0	10.3	0.2	2%
Public Works	1.8	1.5	1.6	1.6	-	-
<i>Total Operating Expenses</i>	<u>\$17.3</u>	<u>\$18.3</u>	<u>\$24.7</u>	<u>\$25.3</u>	<u>\$0.6</u>	<u>2%</u>



General Fund Results: Summary December 2015

(in millions: rounding differences may occur)

	FY 13/14	FY 14/15	FY 15/16	FY 15/16 Budget	Actual vs. Budget	
	Actual	Actual	Actual		Fav/(Unf)	%
Sources	\$22.8	\$20.6	\$21.0	\$22.0	(\$0.9)	(4%)
Uses	18.9	19.9	26.3	26.9	0.6	2%
Change in Fund Balance	\$3.9	\$0.7	(\$5.3)	(\$4.9)	(\$0.3)	