

# Monthly Financial Report

Fiscal Year to Date as  
of July 31, 2018



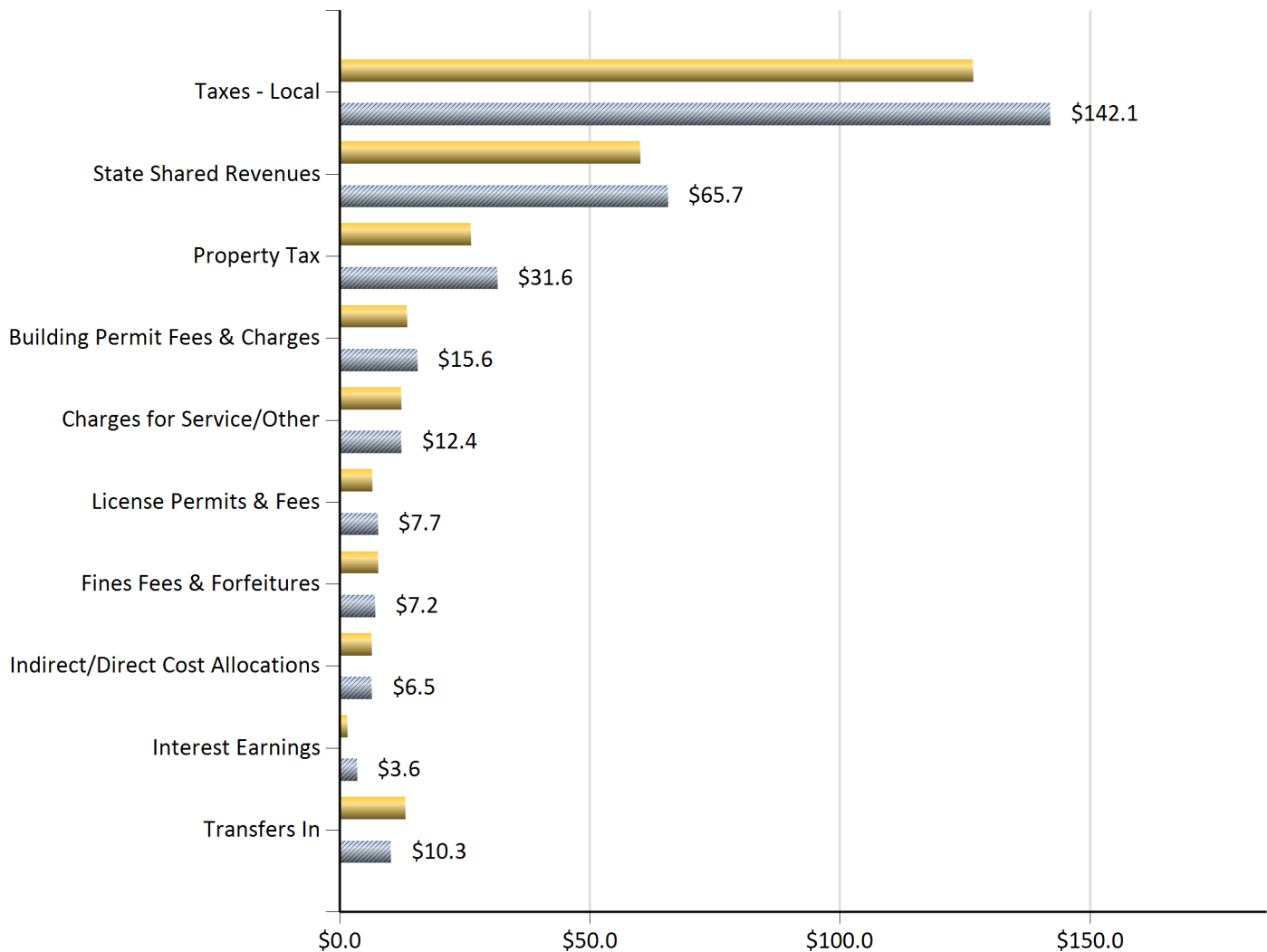
Report to the City Council  
Prepared by the City Treasurer  
September 25, 2018



# Sources

## General Fund

### Twelve Months: Fiscal Year



■ FY 2016/17 - Actuals   
 ■ FY 2017/18 - Actuals   
 ■ FY 2018/19 - Revised Budget

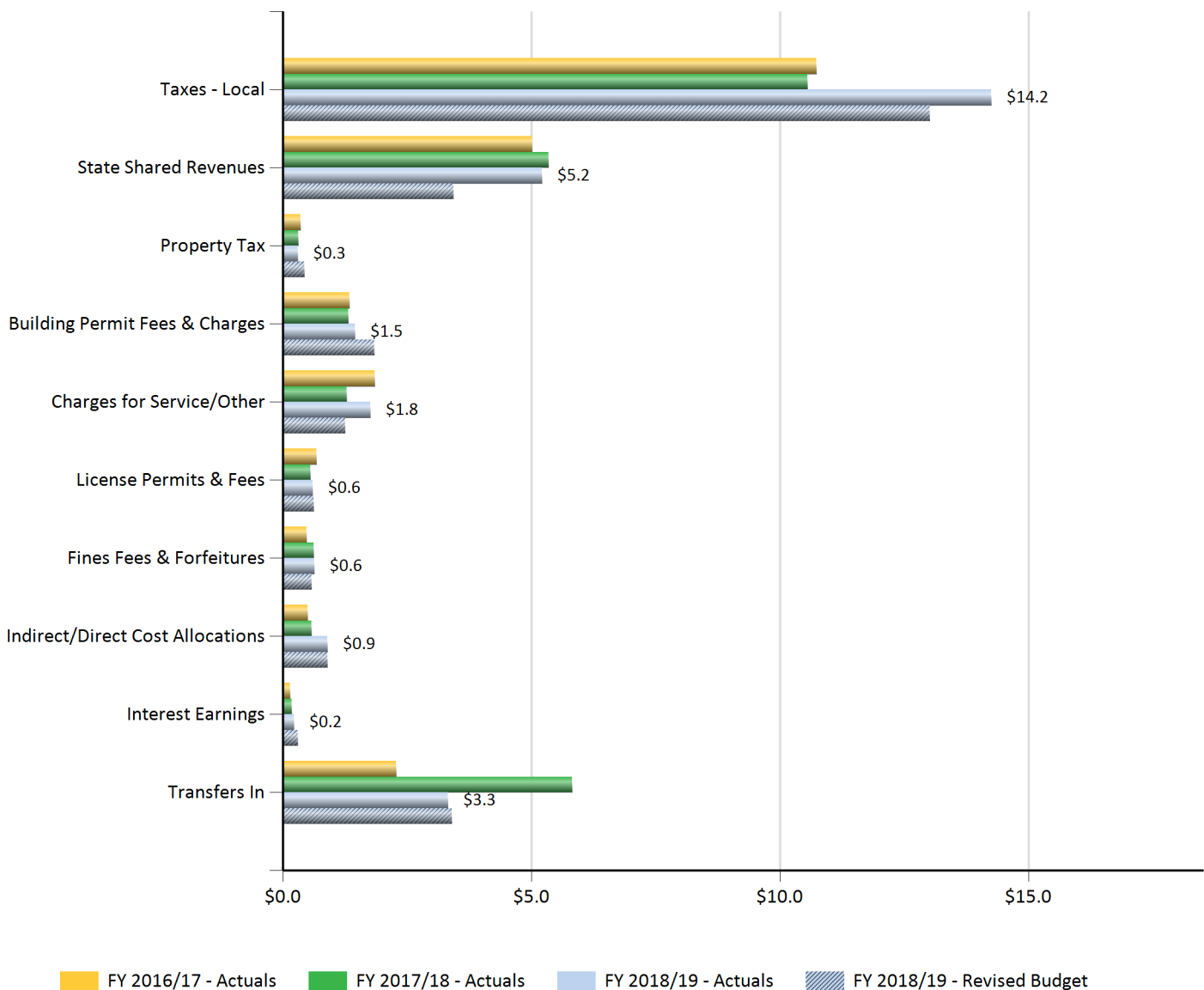
	FY 2016/17 <u>Actuals</u>	FY 2017/18 <u>Actuals</u>	FY 2018/19 <u>Revised Budget</u>
Taxes - Local	\$126.7	n/a	\$142.1
State Shared Revenues	60.1	n/a	65.7
Property Tax	26.2	n/a	31.6
Building Permit Fees & Charges	13.5	n/a	15.6
Charges for Service/Other	12.3	n/a	12.4
License Permits & Fees	6.6	n/a	7.7
Fines Fees & Forfeitures	7.7	n/a	7.2
Indirect/Direct Cost Allocations	6.4	n/a	6.5
Interest Earnings	1.6	n/a	3.6
Transfers In	13.1	n/a	10.3
<b>Total Sources</b>	<b>\$274.3</b>	<b>n/a</b>	<b>\$302.4</b>

Note: FY 2017/18 twelve month actuals are not available at this time. Once completed, they will be included within the report.

\$ in millions / rounding differences may occur



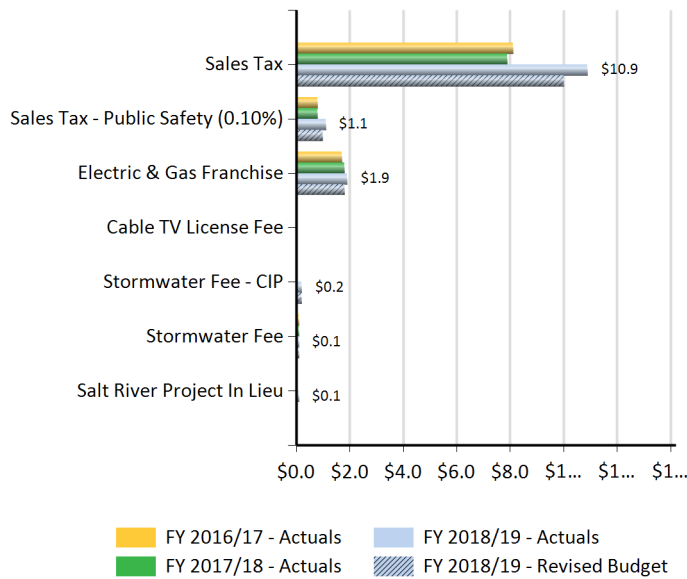
Sources (Fiscal Year to Date: July 2018)



	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Taxes - Local	\$10.7	\$10.6	\$14.2	\$13.0	\$1.2	9%
State Shared Revenues	5.0	5.3	5.2	3.4	1.8	52%
Property Tax	0.4	0.3	0.3	0.4	(0.1)	(31%)
Building Permit Fees & Charges	1.3	1.3	1.5	1.8	(0.4)	(21%)
Charges for Service/Other	1.8	1.3	1.8	1.2	0.5	41%
License Permits & Fees	0.7	0.5	0.6	0.6	-	-
Fines Fees & Forfeitures	0.5	0.6	0.6	0.6	0.1	10%
Indirect/Direct Cost Allocations	0.5	0.6	0.9	0.9	-	-
Interest Earnings	0.1	0.2	0.2	0.3	(0.1)	(25%)
Transfers In	2.3	5.8	3.3	3.4	(0.1)	(2%)
<b>Total Sources</b>	<b>\$23.3</b>	<b>\$26.5</b>	<b>\$28.6</b>	<b>\$25.7</b>	<b>\$2.9</b>	<b>11%</b>



Taxes - Local (Fiscal Year to Date: July 2018)

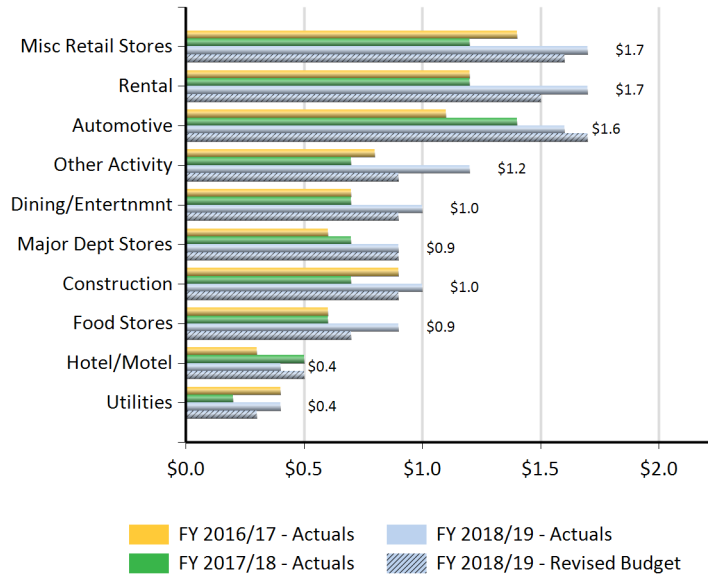


**Actual to Revised Budget variance of \$1.2 million or 9%:**  
 The favorable variance is primarily due to Sales Tax, five payments were received in July instead of the usual four, and the continued unpredictability of the timing in collection by the Arizona Department of Revenue. There is limited data to consider when spreading the budget. It will be some time before enough data is obtained to build any reliable spread for the "new normal." More detailed Sales Tax information can be found on page 5. Electric & Gas Franchise is favorable due to APS' quarterly franchise payment being higher than expected. Salt River in Lieu is favorable due to timing as the payment was received sooner than anticipated.

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2018/19	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Sales Tax	\$8.1	\$7.9	\$10.9	\$10.0	\$0.9	9%
Sales Tax - Public Safety (0.10%)	0.8	0.8	1.1	1.0	0.1	9%
Electric & Gas Franchise	1.7	1.8	1.9	1.8	0.1	6%
Cable TV License Fee	-	-	-	-	-	-
Stormwater Fee - CIP	-	-	0.2	0.2	-	-
Stormwater Fee	0.1	0.1	0.1	0.1	-	-
Salt River Project In Lieu	-	-	0.1	-	0.1	n/a
<b>Taxes - Local Total</b>	<b>\$10.7</b>	<b>\$10.6</b>	<b>\$14.2</b>	<b>\$13.0</b>	<b>\$1.2</b>	<b>9%</b>



Sales Tax (Fiscal Year to Date: July 2018)



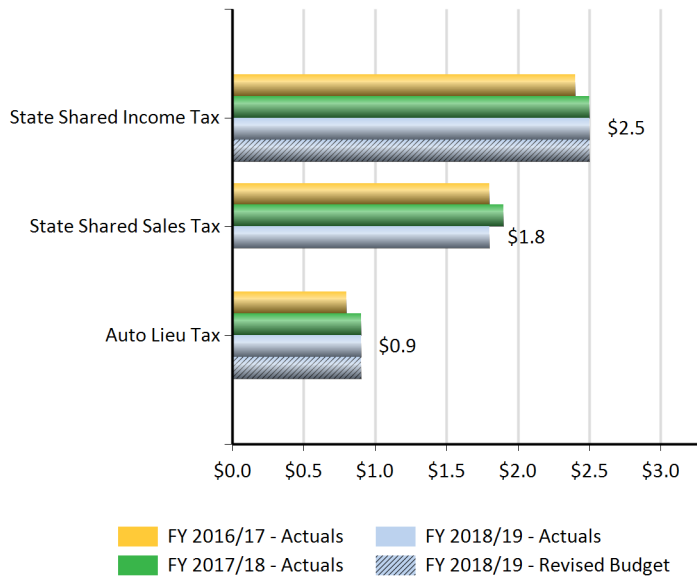
Actual to Revised Budget variance of \$0.9 million or 9%:

The favorable variance is primarily due to five payments being received in July instead of the usual four, and the continued unpredictability of the timing in collection by the Arizona Department of Revenue. There is limited data to consider when spreading the budget. It will be some time before enough data is obtained to build any reliable spread for the "new normal." The favorable variance is partially offset in Automotive by there being a decrease in revenue due to car dealerships moving out of Scottsdale and in Hotel/Motel due to delinquent tax returns.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Misc Retail Stores	\$1.4	\$1.2	\$1.7	\$1.6	\$ -	-
Rental	1.2	1.2	1.7	1.5	0.2	12%
Automotive	1.1	1.4	1.6	1.7	( 0.1)	(6%)
Other Activity	0.8	0.7	1.2	0.9	0.3	29%
Dining/Entertainment	0.7	0.7	1.0	0.9	0.2	20%
Major Dept Stores	0.6	0.7	0.9	0.9	-	-
Construction	0.9	0.7	1.0	0.9	0.2	18%
Food Stores	0.6	0.6	0.9	0.7	0.2	28%
Hotel/Motel	0.3	0.5	0.4	0.5	( 0.1)	(15%)
Utilities	0.4	0.2	0.4	0.3	0.1	27%
<b>Sales Tax Total</b>	<b>\$8.1</b>	<b>\$7.9</b>	<b>\$10.9</b>	<b>\$10.0</b>	<b>\$0.9</b>	<b>9%</b>



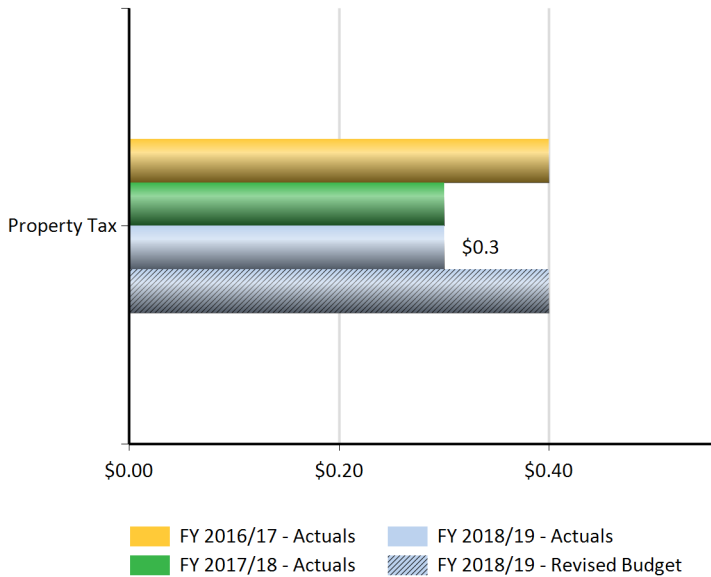
**State Shared Revenues (Fiscal Year to Date: July 2018)**



**Actual to Revised Budget variance of \$1.8 million or 52%:**  
 The favorable variance is due to an incorrect budget spread of State Shared Sales Tax over the 12 months. This has been corrected going forward.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
State Shared Income Tax	\$2.4	\$2.5	\$2.5	\$2.5	\$ -	-
State Shared Sales Tax	1.8	1.9	1.8	-	1.8	n/a
Auto Lieu Tax	0.8	0.9	0.9	0.9	( 0.1)	(6%)
<b>State Shared Revenues Total</b>	<b>\$5.0</b>	<b>\$5.3</b>	<b>\$5.2</b>	<b>\$3.4</b>	<b>\$1.8</b>	<b>52%</b>

**Property Tax (Fiscal Year to Date: July 2018)**



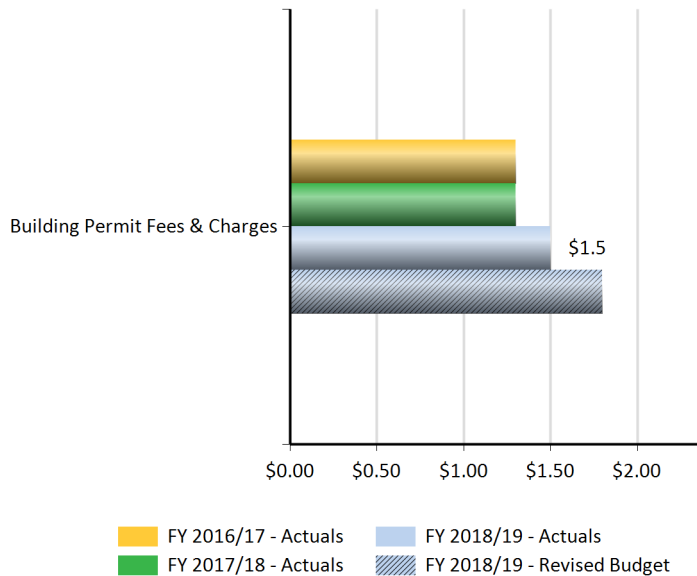
**Actual to Revised Budget variance of (\$0.1) million or (31%):**  
 The unfavorable variance is due to the budget spread, which is based on the way people paid last year and may vary year over year.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Property Tax	\$0.4	\$0.3	\$0.3	\$0.4	(\$0.1)	(31%)
<b>Property Tax Total</b>	<b>\$0.4</b>	<b>\$0.3</b>	<b>\$0.3</b>	<b>\$0.4</b>	<b>(\$0.1)</b>	<b>(31%)</b>



**Building Permit Fees & Charges (Fiscal Year to Date: July 2018)**

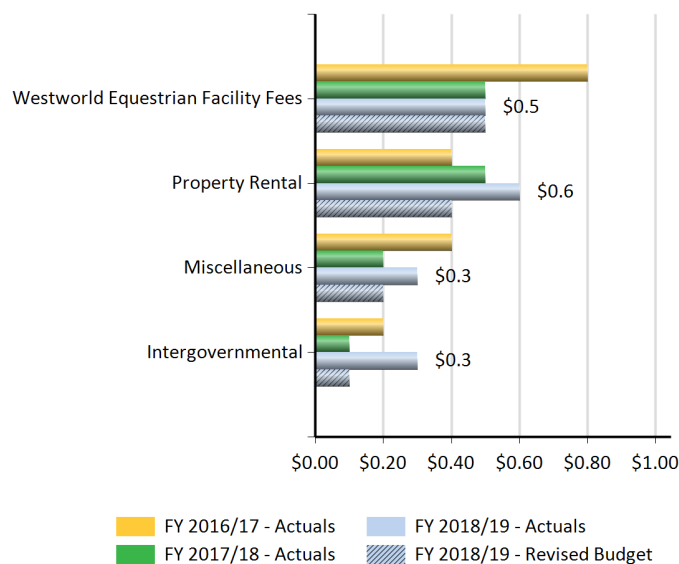
**Actual to Revised Budget variance of (\$0.4) million or (21%):**  
 Unfavorable due to an incorrect budget spread. Budget will be corrected going forward.



	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Building Permit Fees & Charges	\$1.3	\$1.3	\$1.5	\$1.8	(\$0.4)	(21%)
<b>Building Permit Fees &amp; Charges Total</b>	<b>\$1.3</b>	<b>\$1.3</b>	<b>\$1.5</b>	<b>\$1.8</b>	<b>(\$0.4)</b>	<b>(21%)</b>

**Charges for Service/Other (Fiscal Year to Date: July 2018)**

**Actual to Revised Budget variance of \$0.5 million or 41%:**  
 Property Rental is favorable due to the timing of cell tower leases and stadium usage rental payments. Intergovernmental is favorable due to the timing of the quarterly payment for the School Resource Officer's agreement with the Scottsdale Unified School District.

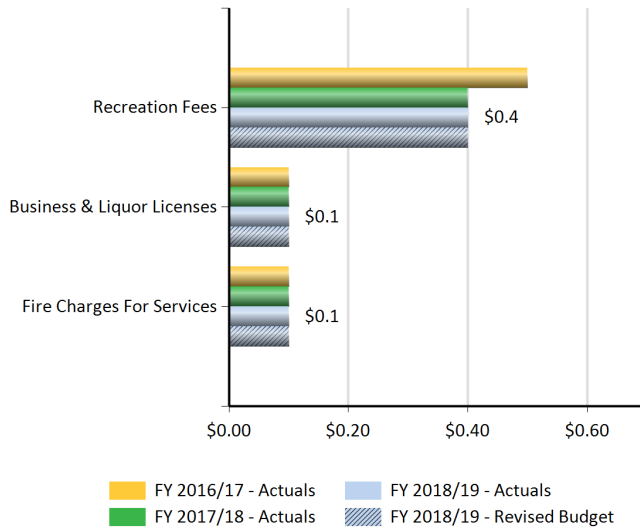


	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Westworld Equestrian Facility Fees	\$0.8	\$0.5	\$0.5	\$0.5	(\$0.1)	(9%)
Property Rental	0.4	0.5	0.6	0.4	0.3	72%
Miscellaneous	0.4	0.2	0.3	0.2	0.1	41%
Intergovernmental	0.2	0.1	0.3	0.1	0.2	nm
<b>Charges for Service/Other Total</b>	<b>\$1.8</b>	<b>\$1.3</b>	<b>\$1.8</b>	<b>\$1.2</b>	<b>\$0.5</b>	<b>41%</b>



**License Permits & Fees (Fiscal Year to Date: July 2018)**

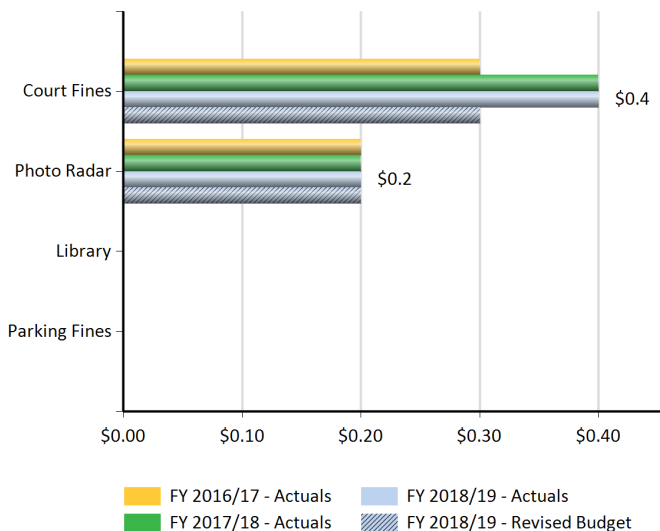
Actual to Revised Budget variance of \$0.0 million or 0%:  
No explanation necessary.



	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Recreation Fees	\$0.5	\$0.4	\$0.4	\$0.4	\$ -	-
Business & Liquor Licenses	0.1	0.1	0.1	0.1	-	-
Fire Charges For Services	0.1	0.1	0.1	0.1	-	-
<b>License Permits &amp; Fees Total</b>	<b>\$0.7</b>	<b>\$0.5</b>	<b>\$0.6</b>	<b>\$0.6</b>	<b>\$ -</b>	<b>-</b>

**Fines Fees & Forfeitures (Fiscal Year to Date: July 2018)**

Actual to Revised Budget variance of \$0.1 million or 10%:  
No explanation necessary.



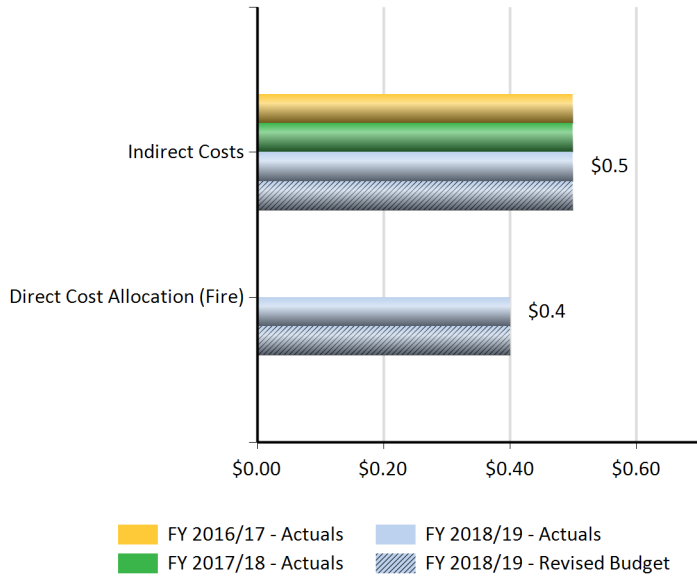
	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Court Fines	\$0.3	\$0.4	\$0.4	\$0.3	\$ -	-
Photo Radar	0.2	0.2	0.2	0.2	-	-
Library	-	-	-	-	-	-
Parking Fines	-	-	-	-	-	-
<b>Fines Fees &amp; Forfeitures Total</b>	<b>\$0.5</b>	<b>\$0.6</b>	<b>\$0.6</b>	<b>\$0.6</b>	<b>\$0.1</b>	<b>10%</b>





**Indirect/Direct Cost Allocations (Fiscal Year to Date: July 2018)**

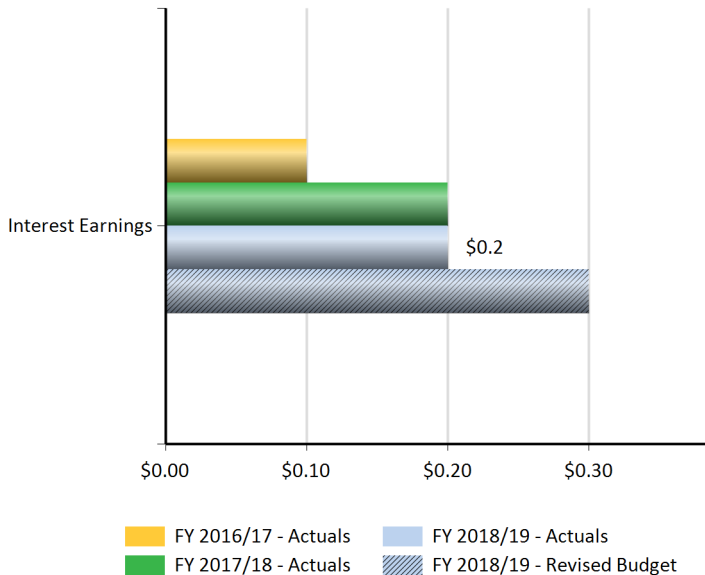
**Actual to Revised Budget variance of \$0.0 million or 0%:**  
No explanation necessary.



	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Indirect Costs	\$0.5	\$0.5	\$0.5	\$0.5	\$ -	-
Direct Cost Allocation (Fire)	-	-	0.4	0.4	-	-
<b>Indirect/Direct Cost Allocations Total</b>	<b>\$0.5</b>	<b>\$0.6</b>	<b>\$0.9</b>	<b>\$0.9</b>	<b>\$ -</b>	<b>-</b>

**Interest Earnings (Fiscal Year to Date: July 2018)**

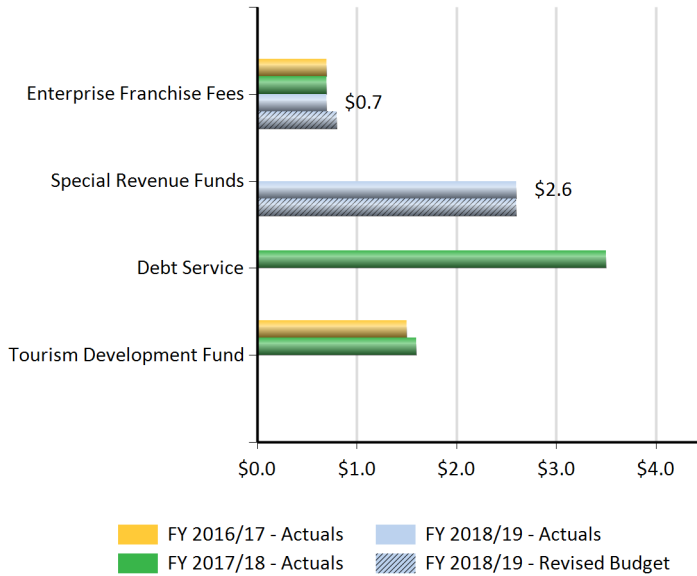
**Actual to Revised Budget variance of (\$0.1) million or (25%):**  
Unfavorable due to there being less money being invested by the city at this time than expected and yields coming in below what was budgeted at this point in the fiscal year. Both funds invested and yields on those investments are expected to increase as the year progresses.



	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Interest Earnings	\$0.1	\$0.2	\$0.2	\$0.3	(\$0.1)	(25%)
<b>Interest Earnings Total</b>	<b>\$0.1</b>	<b>\$0.2</b>	<b>\$0.2</b>	<b>\$0.3</b>	<b>(\$0.1)</b>	<b>(25%)</b>



**Transfers In (Fiscal Year to Date: July 2018)**



**Actual to Revised Budget variance of (\$0.1) million or (2%):** Enterprise Franchise Fees is unfavorable due the timing of Reclaimed Water Distribution System, Central Groundwater Treatment Facility and North Indian Bend Wash Granular Activated Carbon Treatment Facility contract revenue in Water Resources. As Enterprise Franchise Fees in the General Fund are 5 percent of Water Service charges and Water Reclamation charges revenue, this directly correlates to the reduction in the transfer.

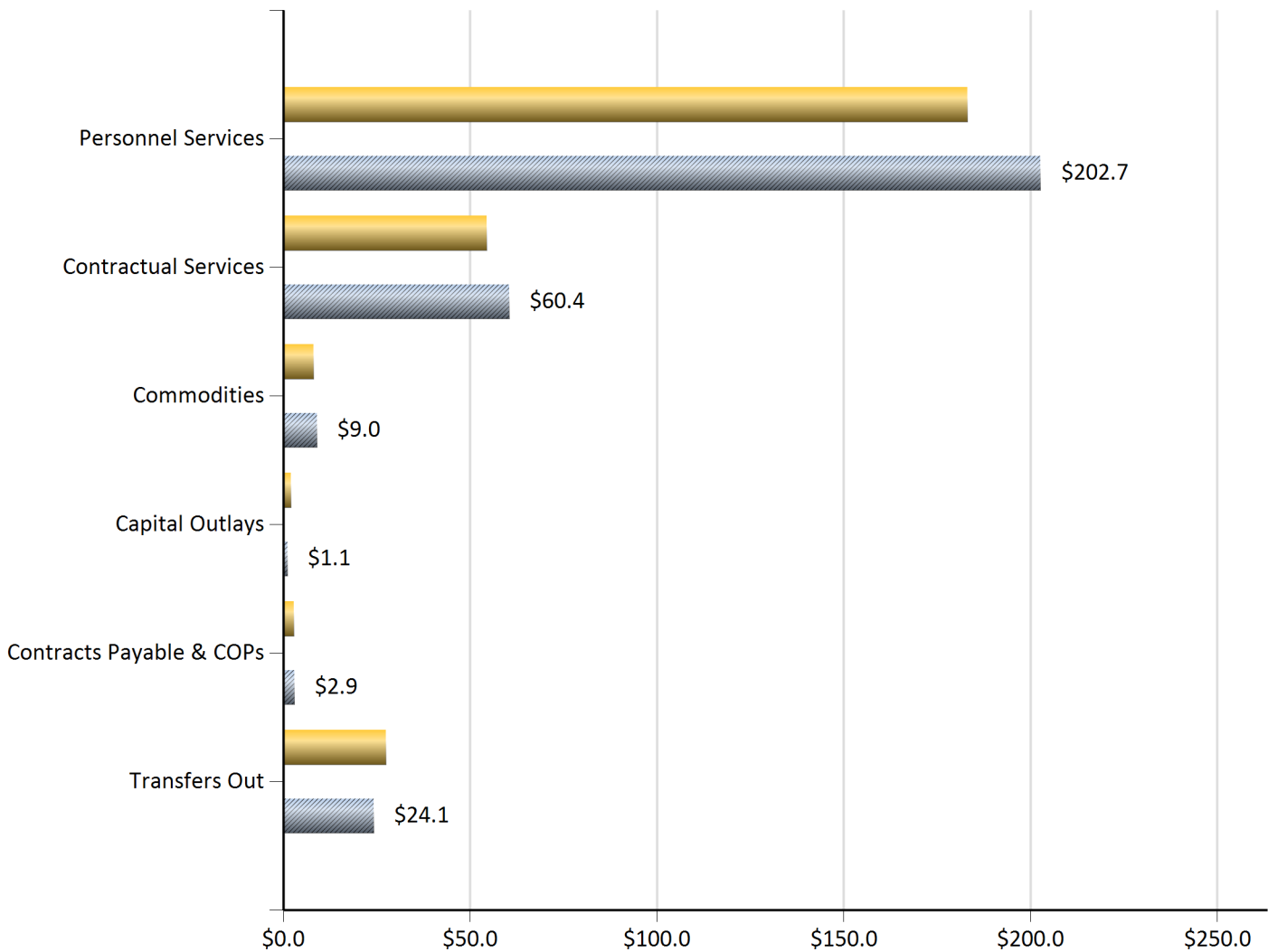
	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Enterprise Franchise Fees	\$0.7	\$0.7	\$0.7	\$0.8	(\$0.1)	(9%)
Special Revenue Funds	-	-	2.6	2.6	-	-
Debt Service	-	3.5	-	-	-	-
Tourism Development Fund	1.5	1.6	-	-	-	-
<b>Transfers In Total</b>	<b>\$2.3</b>	<b>\$5.8</b>	<b>\$3.3</b>	<b>\$3.4</b>	<b>(\$0.1)</b>	<b>(2%)</b>



# Uses

## General Fund

### Twelve Months: Fiscal Year



■ FY 2016/17 - Actuals   
 ■ FY 2017/18 - Actuals   
 ■ \*FY 2018/19 - Revised Budget

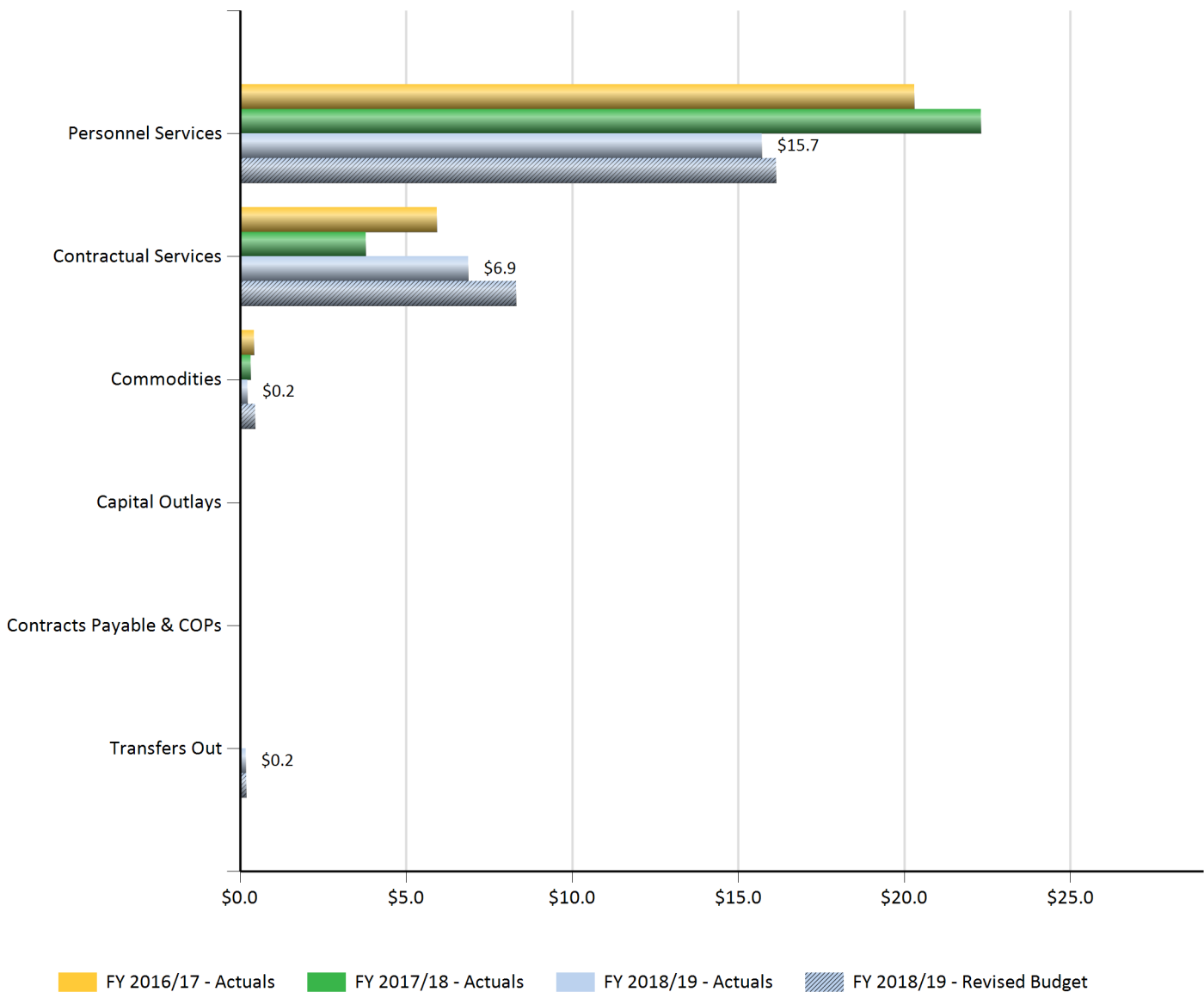
	FY 2016/17 <u>Actuals</u>	FY 2017/18 <u>Actuals</u>	FY 2018/19 <u>Revised Budget</u>
Personnel Services	\$183.1	n/a	\$202.7
Contractual Services	54.4	n/a	60.4
Commodities	8.1	n/a	9.0
Capital Outlays	2.1	n/a	1.1
Contracts Payable & COPs	2.9	n/a	2.9
Transfers Out	27.4	n/a	24.1
<b>Total Uses</b>	<b>\$277.8</b>	<b>n/a</b>	<b>\$300.2</b>

\*Includes budgeted vacancy savings net of leave accrual payouts, Pay Program, compensation adjustments and utilities.

Note: FY 2017/18 twelve month actuals are not available at this time. Once completed, they will be included within the report.



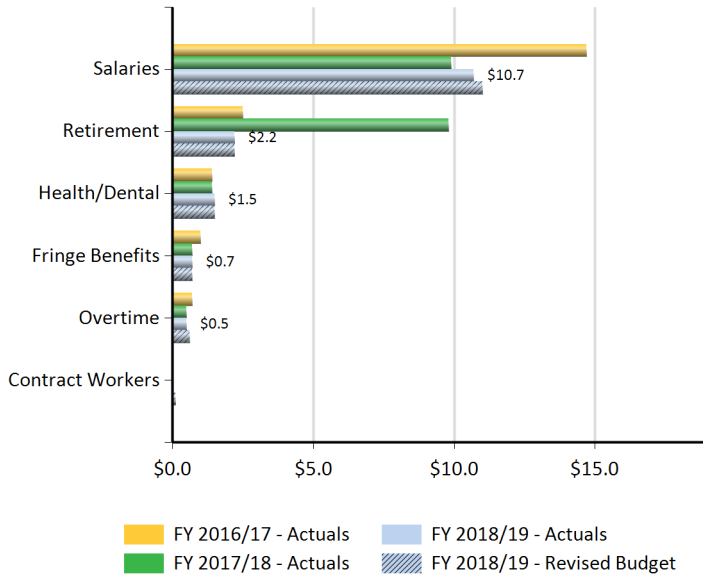
Uses (Fiscal Year to Date: July 2018)



	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Personnel Services	\$20.3	\$22.3	\$15.7	\$16.1	\$0.4	3%
Contractual Services	5.9	3.8	6.9	8.3	1.4	17%
Commodities	0.4	0.3	0.2	0.4	0.2	52%
Capital Outlays	-	-	-	-	-	-
Contracts Payable & COPs	-	-	-	-	-	-
Transfers Out	-	-	0.2	0.2	-	-
<b>Total Uses</b>	<b>\$26.6</b>	<b>\$26.4</b>	<b>\$23.0</b>	<b>\$25.1</b>	<b>\$2.1</b>	<b>8%</b>



**Personnel Services (Fiscal Year to Date: July 2018)**



**Actual to Revised Budget variance of \$0.4 million or 3%:**

The favorable variance in Salaries is mainly related to a change in allocating costs for Capital Project Management to the CIP. Beginning in FY 2018/19, the allocation will occur quarterly to be consistent with other CIP allocations, yet the budget was spread assuming the previous monthly allocation. The allocation budget has been respread going forward. The favorable Personnel Services variance is also due to rank promotions in the Police Department with replacement employees coming in at a lower salary. Overtime is favorable mostly due to there being lower than expected use of overtime in Public Safety – Fire due to the six new FTEs approved for the division in FY 2018/19.

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2018/19	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Salaries	\$14.7	\$9.9	\$10.7	\$11.0	\$0.3	3%
Retirement	2.5	9.8	2.2	2.2	-	-
Health/Dental	1.4	1.4	1.5	1.5	-	-
Fringe Benefits	1.0	0.7	0.7	0.7	-	-
Overtime	0.7	0.5	0.5	0.6	0.1	12%
Contract Workers	-	-	-	0.1	-	-
<b>Personnel Services Total</b>	<b>\$20.3</b>	<b>\$22.3</b>	<b>\$15.7</b>	<b>\$16.1</b>	<b>\$0.4</b>	<b>3%</b>

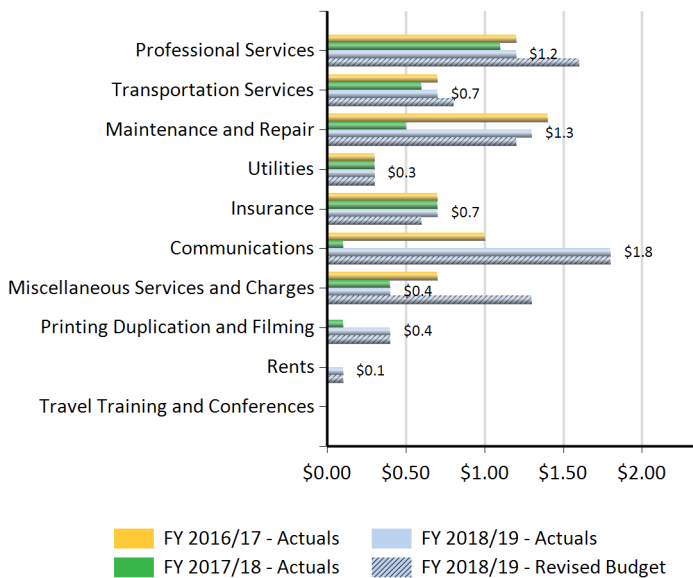
**Personnel Services Macro Adjustments**

	2018/19	2018/19	
	Adopted Budget	Year-To-Date Saved/(Used)	Remaining
Pay Program - Citywide	2.5	( 2.4)	-
Pay Program - Fire	0.5	( 0.5)	-
Pay Program - Police Officer	0.8	( 0.8)	-
Pay Program - Police Sergeant	0.2	( 0.2)	-
Vacancy Savings	( 4.8)	0.6	( 4.3)
Medical Leave Payouts	1.3	( 0.3)	1.1
Vacation Leave Payouts	0.7	( 0.1)	0.6
Vacation Trade Payouts	0.8	-	0.8
Compensation Other	5.7	( 5.7)	-
<b>Personnel Services Macro Adjustments Total</b>	<b>\$7.6</b>	<b>(\$9.4)</b>	<b>(\$1.7)</b>

**Total Saved/(Used) YTD of (\$9.4) million:** The city has achieved \$0.6 million in vacancy savings year-to-date offset by (\$0.4) million in vacation and medical leave payouts. In July, the Pay Programs and the implementation of the recent Classification and Compensation Study (Compensation Other) were funded.



**Contractual Services (Fiscal Year to Date: July 2018)**



**Actual to Revised Budget variance of \$1.4 million or 17%:** Professional Services is favorable due to the timing of city memberships and professional and landscape service invoice payments and lower than anticipated elevator preventative maintenance contract costs. Transportation Services is favorable due to lower than anticipated vehicle maintenance costs in Public Safety-Police and Public Safety-Fire. Maintenance and Repair is showing a net zero variance, but it has a favorable variance due to the timing of payments related to the new Human Resources system and lower than expected machinery and building maintenance costs. This favorable variance, however, is almost completely offset by an unfavorable variance in Administrative Services due to the purchase of a network intrusion detection and security information program. Miscellaneous Services and Charges is favorable due to the timing of payments related to investment services, Arizona Department of Revenue administration fees and a fire service contract with Phoenix.

	FY 2016/17	FY 2017/18	FY 2018/19	FY 2018/19	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Professional Services	\$1.2	\$1.1	\$1.2	\$1.6	\$0.4	27%
Transportation Services	0.7	0.6	0.7	0.8	0.1	10%
Maintenance and Repair	1.4	0.5	1.3	1.2	-	-
Utilities	0.3	0.3	0.3	0.3	-	-
Insurance	0.7	0.7	0.7	0.6	-	-
Communications	1.0	0.1	1.8	1.8	-	-
Miscellaneous Services and Charges	0.7	0.4	0.4	1.3	0.9	72%
Printing Duplication and Filming	-	0.1	0.4	0.4	-	-
Rents	-	-	0.1	0.1	-	-
Travel Training and Conferences	-	-	-	-	-	-
<b>Contractual Services Total</b>	<b>\$5.9</b>	<b>\$3.8</b>	<b>\$6.9</b>	<b>\$8.3</b>	<b>\$1.4</b>	<b>17%</b>

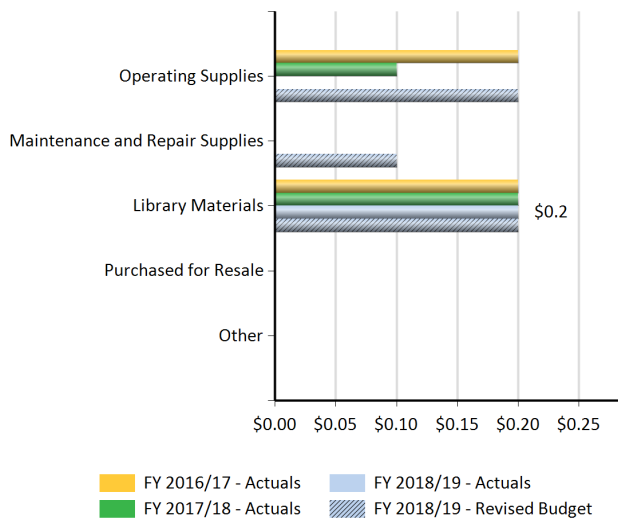
**Contractual Services Macro Adjustment**

	2018/19	2018/19	
	Adopted Budget	Year-To-Date Saved/(Used)	Remaining
Utilities	8.4	(0.3)	8.1
<b>Contractual Services Macro Adjustment Total</b>	<b>\$8.4</b>	<b>(\$0.3)</b>	<b>\$8.1</b>

**Total Saved/(Used) YTD of (\$0.3) million:** Electricity and Gas utilities expenditures are paid the month after the expenses actually occurred, therefore July's utilities will be reported in August. All other utilities are paid the month they occur.



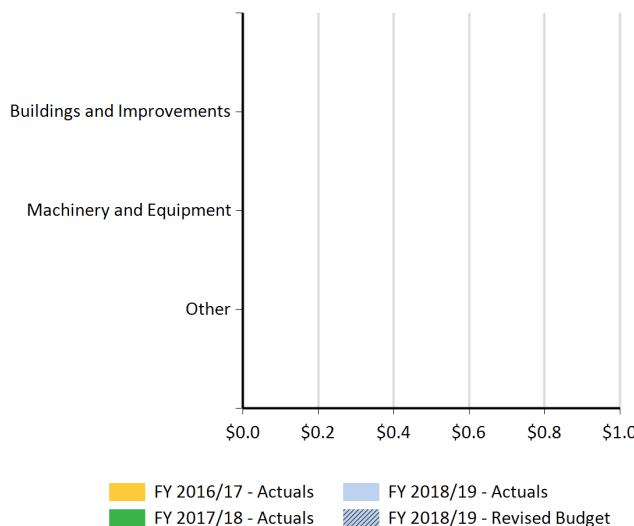
**Commodities (Fiscal Year to Date: July 2018)**



**Actual to Revised Budget variance of \$0.2 million or 52%:**  
Operating Supplies is favorable due to the timing of e-materials purchases for the Library.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Operating Supplies	\$0.2	\$0.1	\$ -	\$0.2	\$0.2	86%
Maintenance and Repair Supplies	-	-	-	0.1	-	-
Library Materials	0.2	0.2	0.2	0.2	-	-
Purchased for Resale	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Commodities Total</b>	<b>\$0.4</b>	<b>\$0.3</b>	<b>\$0.2</b>	<b>\$0.4</b>	<b>\$0.2</b>	<b>52%</b>

**Capital Outlays (Fiscal Year to Date: July 2018)**



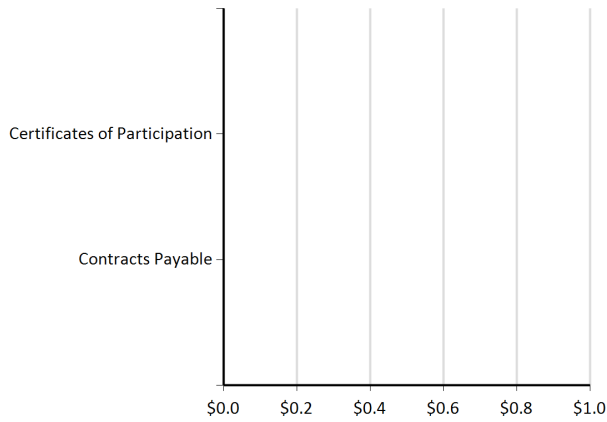
**Actual to Revised Budget variance of \$0.0 million or 0%:**  
No explanation necessary.

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Buildings and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	-
Machinery and Equipment	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Capital Outlays Total</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$ -</b>	<b>-</b>



**Contracts Payable & COPs (Fiscal Year to Date: July 2018)**

**Actual to Revised Budget variance of \$0.0 million or 0%:**  
No explanation necessary.

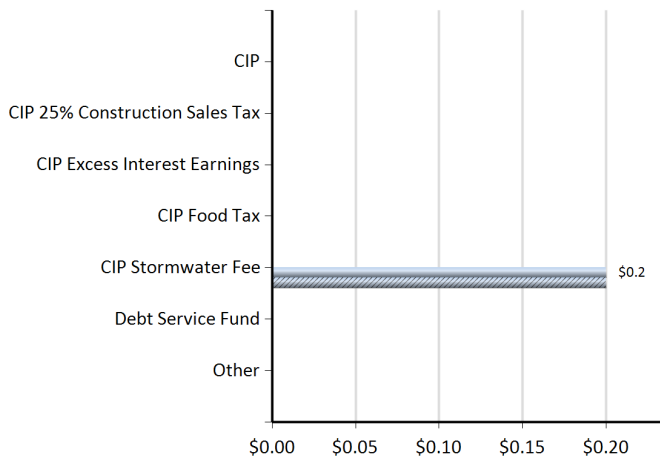


■ FY 2016/17 - Actuals    ■ FY 2018/19 - Actuals  
■ FY 2017/18 - Actuals    ■ FY 2018/19 - Revised Budget

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Certificates of Participation	\$ -	\$ -	\$ -	\$ -	\$ -	-
Contracts Payable	-	-	-	-	-	-
<b>Contracts Payable &amp; COPs Total</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$ -</b>	<b>-</b>

**Transfers Out (Fiscal Year to Date: July 2018)**

**Actual to Revised Budget variance of \$0.0 million or 0%:**  
No explanation necessary.



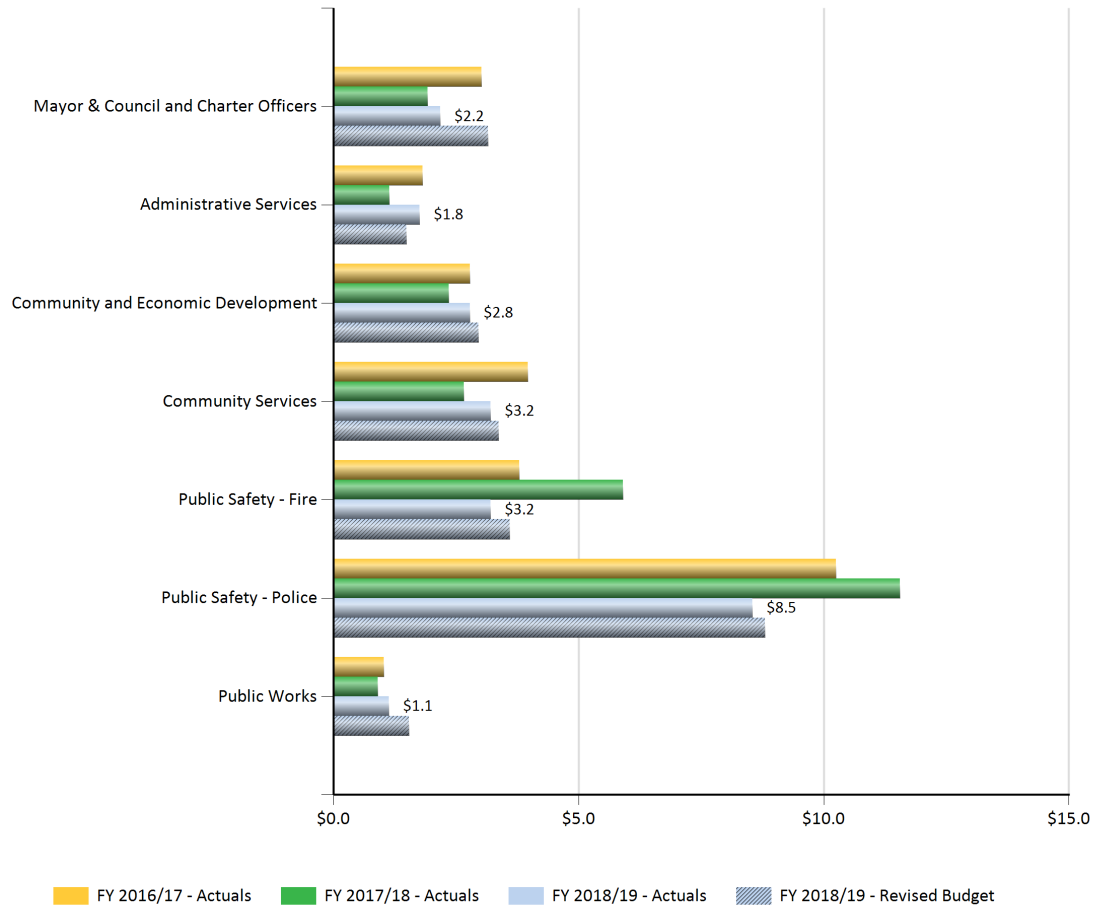
■ FY 2016/17 - Actuals    ■ FY 2018/19 - Actuals  
■ FY 2017/18 - Actuals    ■ FY 2018/19 - Revised Budget

	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
CIP	\$ -	\$ -	\$ -	\$ -	\$ -	-
CIP 25% Construction Sales Tax	-	-	-	-	-	-
CIP Excess Interest Earnings	-	-	-	-	-	-
CIP Food Tax	-	-	-	-	-	-
CIP Stormwater Fee	-	-	0.2	0.2	-	-
Debt Service Fund	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Transfers Out Total</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.2</b>	<b>\$0.2</b>	<b>\$ -</b>	<b>-</b>





### Division Expenditures (Fiscal Year to Date: July 2018)



	FY 2016/17 Actuals	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2018/19 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Mayor & Council and Charter Officers	\$3.0	\$1.9	\$2.2	\$3.1	\$1.0	31%
Administrative Services	1.8	1.1	1.8	1.5	( 0.3)	(18%)
Community and Economic Development	2.8	2.4	2.8	3.0	0.2	6%
Community Services	4.0	2.7	3.2	3.4	0.2	5%
Public Safety - Fire	3.8	5.9	3.2	3.6	0.4	11%
Public Safety - Police	10.2	11.6	8.5	8.8	0.3	3%
Public Works	1.0	0.9	1.1	1.5	0.4	26%
<b>Total</b>	<b>\$26.6</b>	<b>\$26.4</b>	<b>\$22.8</b>	<b>\$24.9</b>	<b>\$2.1</b>	<b>8%</b>

**Actual to Revised Budget variance of \$2.1 million or 8%:** Mayor & Council and Charter Officers is favorable mainly due to the timing of payment for city memberships and other invoices by the City Manager and the timing of payments related to investment services, the new Human Resources system and Arizona Department of Revenue administrative fees paid for by the City Treasurer. Administrative Services is unfavorable due to the purchase of a network intrusion detection and security information program. Community and Economic Development is favorable due to the timing of invoices and expenses. Community Services is favorable mainly due to the timing of scheduled maintenance, the delay in purchasing e-materials for the Library and invoice payments. Public Safety - Fire is favorable due to the timing of payments for a fire service contract with Phoenix, lower fleet maintenance costs than expected and there being unexpected savings in Overtime due the addition of six FTEs that were approved in the FY 2018/19 budget. Public Safety - Police is favorable due to rank promotions in the Police Department with replacement employees coming in at a lower salary than the person who was promoted. It is also related to lower than expected fleet maintenance costs. The favorable variance in Public Works is due primarily to a change in allocating costs for Capital Project Management to the CIP. Beginning in FY 2018/19, the allocation will occur quarterly to be consistent with other CIP allocations, yet the budget was spread assuming the previous monthly allocation. The allocation budget has been respread going forward. It is also due to the timing of invoices and monthly elevator preventive maintenance being less than anticipated.