

Monthly Financial Report

**Fiscal Year to Date as
of February 29, 2020**

Report to the City Council
Prepared by the City Treasurer

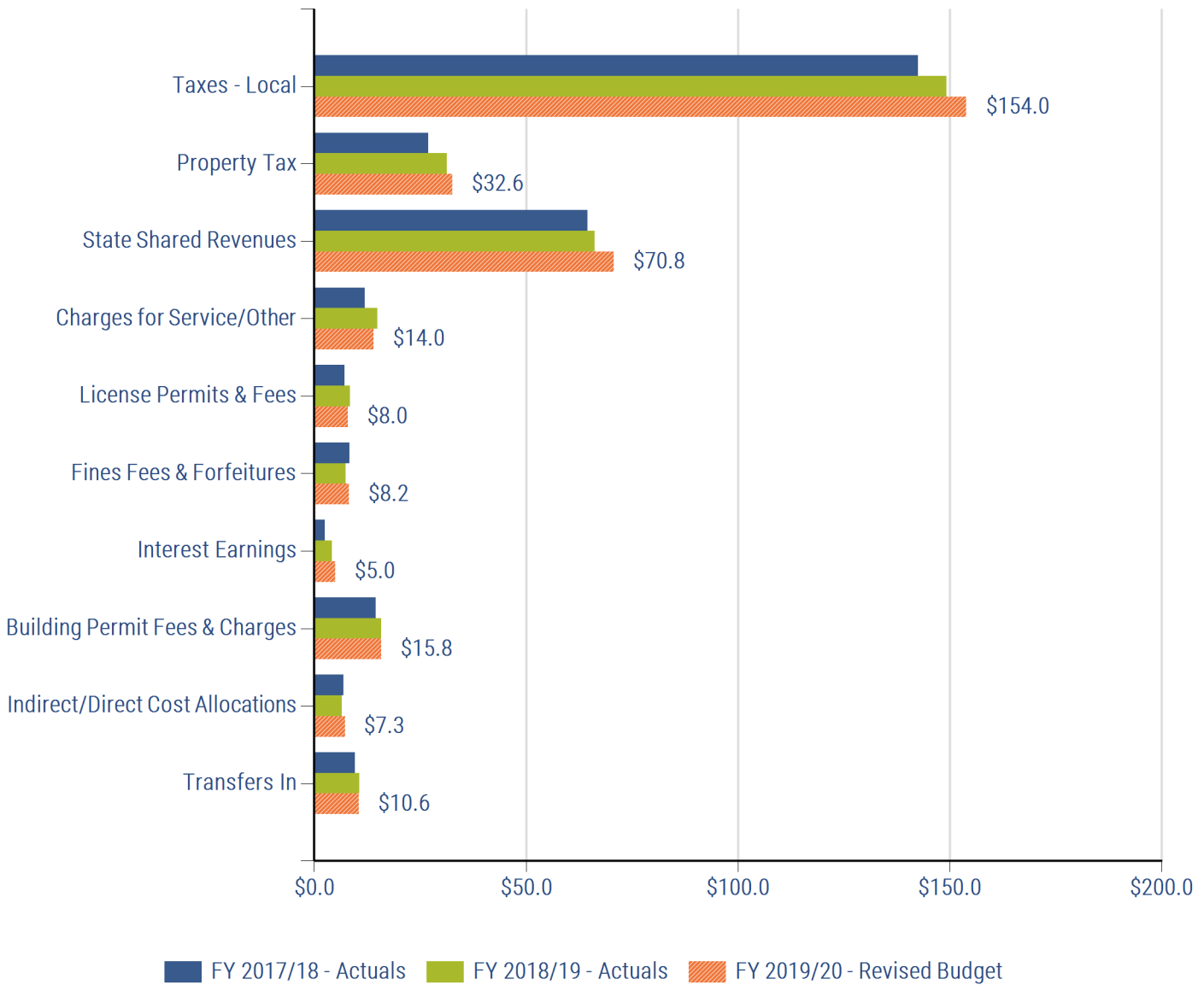
April 21, 2020



Sources

General Fund

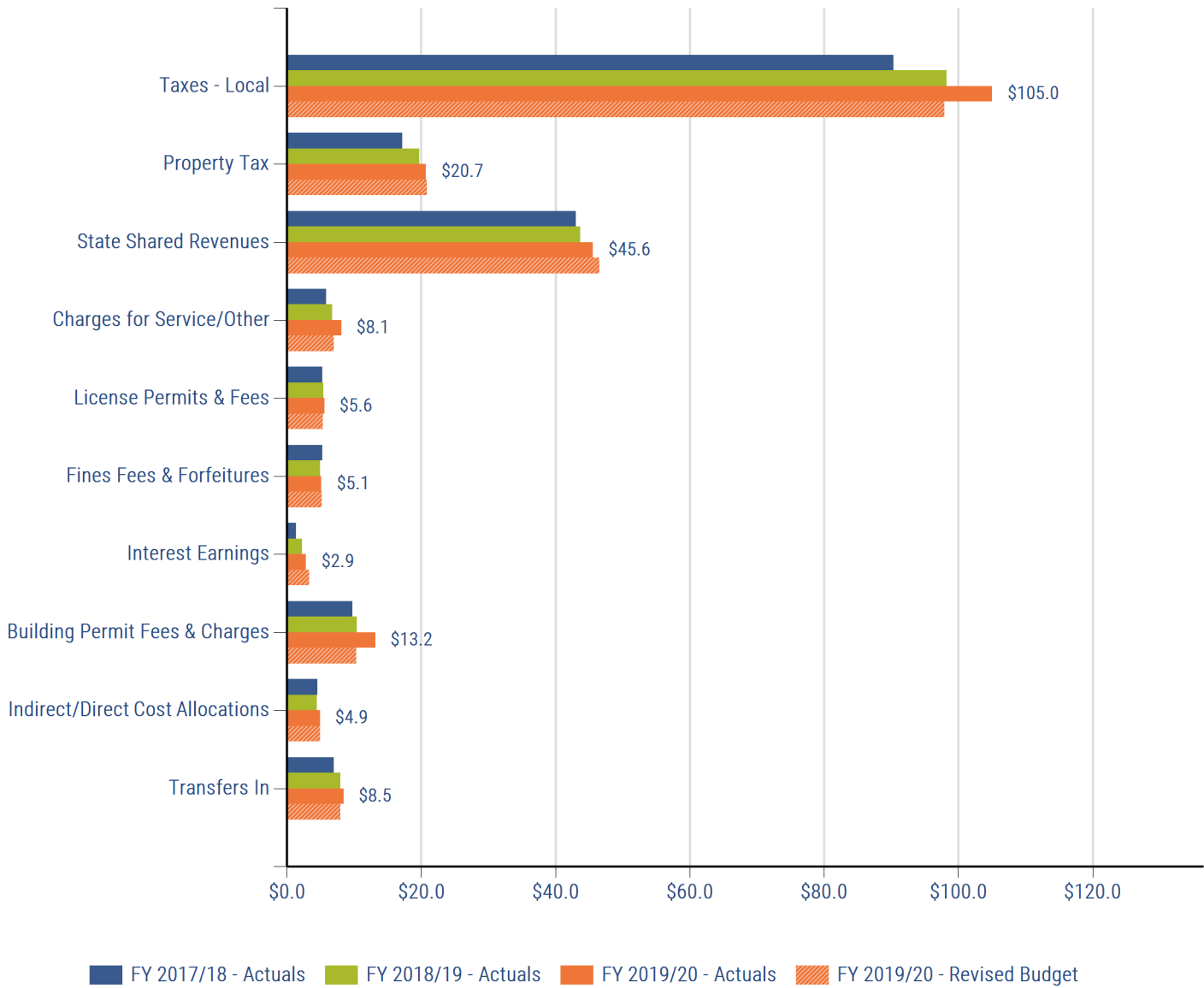
Twelve Months: Fiscal Year



	FY 2017/18 <u>Actuals</u>	FY 2018/19 <u>Actuals</u>	FY 2019/20 <u>Revised Budget</u>
Taxes - Local	\$142.5	\$149.3	\$154.0
Property Tax	26.9	31.4	32.6
State Shared Revenues	64.5	66.2	70.8
Charges for Service/Other	11.9	14.9	14.0
License Permits & Fees	7.1	8.5	8.0
Fines Fees & Forfeitures	8.4	7.5	8.2
Interest Earnings	2.6	4.3	5.0
Building Permit Fees & Charges	14.6	15.9	15.8
Indirect/Direct Cost Allocations	6.9	6.5	7.3
Transfers In	9.7	10.7	10.6
Total Sources	\$295.1	\$315.2	\$326.2



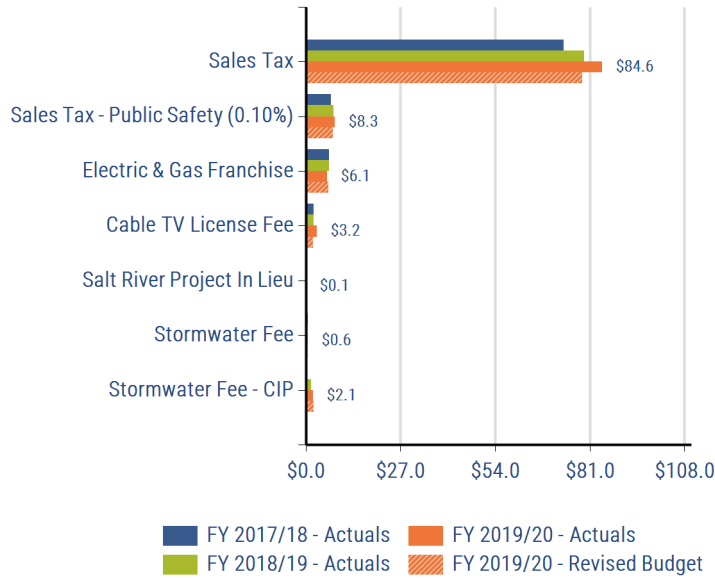
Sources (Fiscal Year to Date: February 2020)



	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Taxes - Local	\$90.3	\$98.3	\$105.0	\$97.9	\$7.1	7%
Property Tax	17.2	19.7	20.7	20.9	(0.2)	(1%)
State Shared Revenues	43.1	43.7	45.6	46.5	(1.0)	(2%)
Charges for Service/Other	5.9	6.8	8.1	7.0	1.1	16%
License Permits & Fees	5.3	5.5	5.6	5.3	0.3	5%
Fines Fees & Forfeitures	5.3	5.0	5.1	5.2	(0.1)	(1%)
Interest Earnings	1.4	2.3	2.9	3.3	(0.5)	(14%)
Building Permit Fees & Charges	9.8	10.4	13.2	10.4	2.8	27%
Indirect/Direct Cost Allocations	4.6	4.4	4.9	5.0	-	-
Transfers In	7.0	8.0	8.5	8.0	0.5	6%
Total Sources	\$189.9	\$204.0	\$219.6	\$209.5	\$10.1	5%



Taxes - Local (Fiscal Year to Date: February 2020)

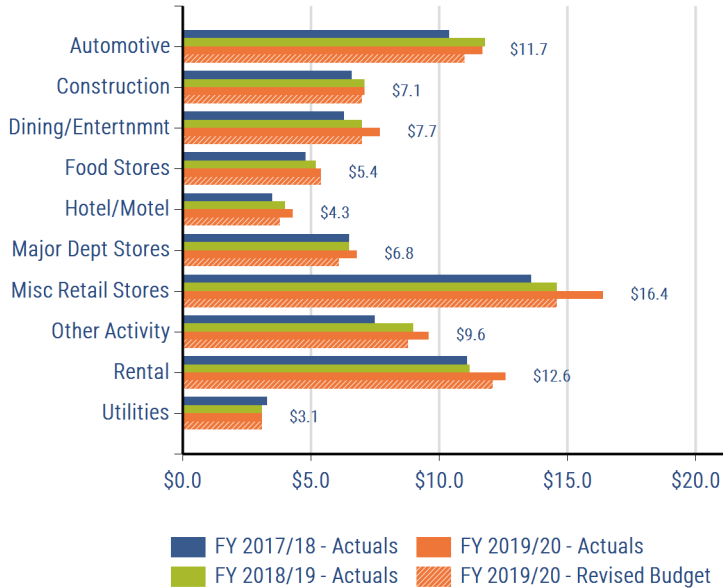


Actual to Revised Budget variance of \$7.1 million or 7%:
 The favorable variance is primarily due to Sales Tax. See detailed Sales Tax information on page 5. Electric & Gas Franchise is unfavorable due to an APS quarterly franchise payment coming in lower than expected. Cable TV License Fee is favorable due to the timing of the FY 2018/19 Cox Cable TV franchise fee payment which was received and recorded in FY 2019/20.

	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Sales Tax	\$73.6	\$79.4	\$84.6	\$78.8	\$5.8	7%
Sales Tax - Public Safety (0.10%)	7.2	7.8	8.3	7.7	0.6	7%
Electric & Gas Franchise	6.6	6.7	6.1	6.5	(0.5)	(7%)
Cable TV License Fee	2.2	2.2	3.2	2.0	1.2	62%
Salt River Project In Lieu	0.1	0.2	0.1	0.1	-	-
Stormwater Fee	0.6	0.6	0.6	0.6	-	-
Stormwater Fee - CIP	-	1.4	2.1	2.2	-	-
Taxes - Local Total	\$90.3	\$98.3	\$105.0	\$97.9	\$7.1	7%



Sales Tax (Fiscal Year to Date: February 2020)



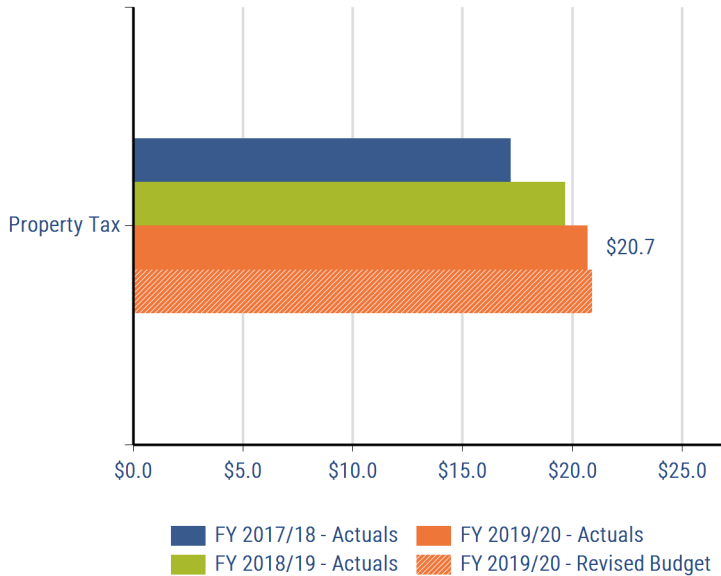
Actual to Revised Budget variance of \$5.8 million or 7%: While variances are now more often derived from revenue fluctuations within individual Sales Tax categories, Sales Tax can still be influenced by the unpredictability of the timing in collection by Arizona Department of Revenue. The favorable variance is primarily the result of the following: 1) Automotive – higher than anticipated sales; 2) Dining/Entertainment - new restaurants opening; 3) Hotel/Motel - better than anticipated revenue from several resort hotels and the establishment of new legislation requiring online lodging marketplaces to report their short-term rentals; 4) Major Department Stores –higher than anticipated sales; 5) Misc Retail Stores –higher than expected software sales, online marketplace facilitators and remote sellers; 6) Other Activity – higher than expected sales; and 7) Rental - due to two large one-time spec sales this year. The variance could have been greater, but it was offset by a large intercity transfer of tax that was paid to Scottsdale in error.

	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Automotive	\$10.4	\$11.8	\$11.7	\$11.0	\$0.7	6%
Construction	6.6	7.1	7.1	7.0	0.1	1%
Dining/Entertnmt	6.3	7.0	7.7	7.0	0.7	10%
Food Stores	4.8	5.2	5.4	5.4	0.1	1%
Hotel/Motel	3.5	4.0	4.3	3.8	0.5	14%
Major Dept Stores	6.5	6.5	6.8	6.1	0.7	11%
Misc Retail Stores	13.6	14.6	16.4	14.6	1.8	13%
Other Activity	7.5	9.0	9.6	8.8	0.8	9%
Rental	11.1	11.2	12.6	12.1	0.5	4%
Utilities	3.3	3.1	3.1	3.1	-	-
Sales Tax Total	\$73.6	\$79.4	\$84.6	\$78.8	\$5.8	7%



Property Tax (Fiscal Year to Date: February 2020)

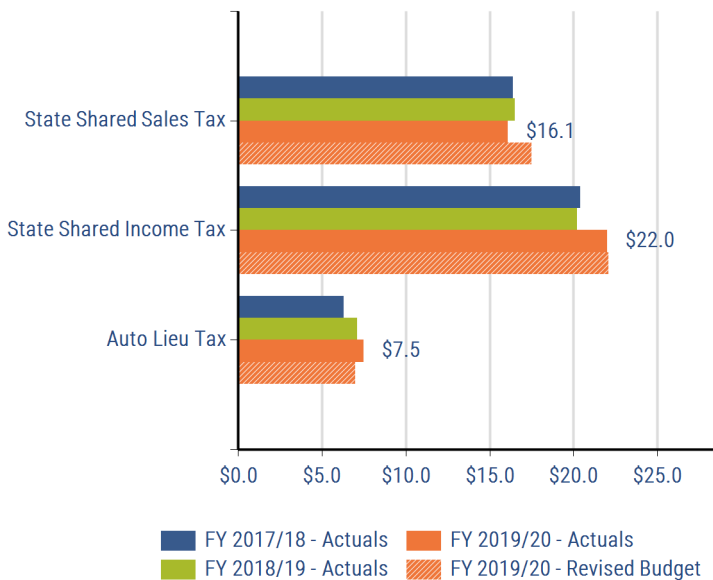
Actual to Revised Budget variance of (\$0.2) million or (1%):
No explanation necessary.



	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Property Tax	\$17.2	\$19.7	\$20.7	\$20.9	(\$0.2)	(1%)
Property Tax Total	\$17.2	\$19.7	\$20.7	\$20.9	(\$0.2)	(1%)

State Shared Revenues (Fiscal Year to Date: February 2020)

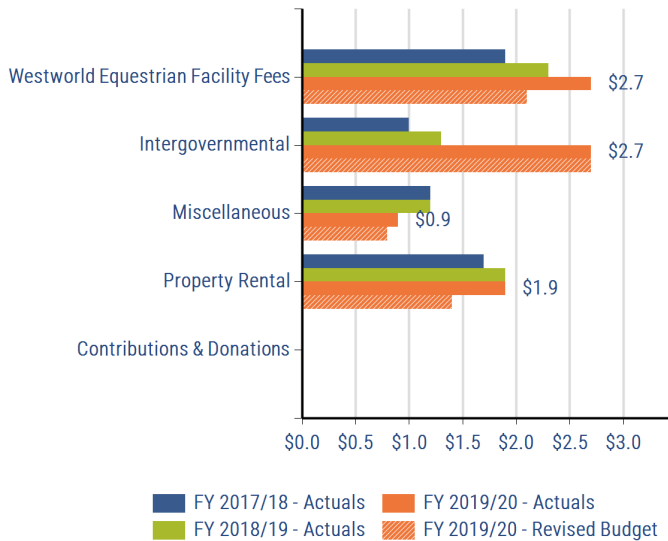
Actual to Revised Budget variance of (\$1.0) million or (2%):
The unfavorable variance in State Shared Sales Tax is due to the monthly payment of state shared sales tax from the state being posted to the citywide sales tax account in error. This has been corrected going forward. Auto Lieu Tax is favorable due to higher than forecasted sales of new and used vehicles, which resulted in additional licensing fees being collected.



	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
State Shared Sales Tax	\$16.4	\$16.5	\$16.1	\$17.5	(\$1.4)	(8%)
State Shared Income Tax	20.4	20.2	22.0	22.1	-	-
Auto Lieu Tax	6.3	7.1	7.5	7.0	0.4	6%
State Shared Revenues Total	\$43.1	\$43.7	\$45.6	\$46.5	(\$1.0)	(2%)



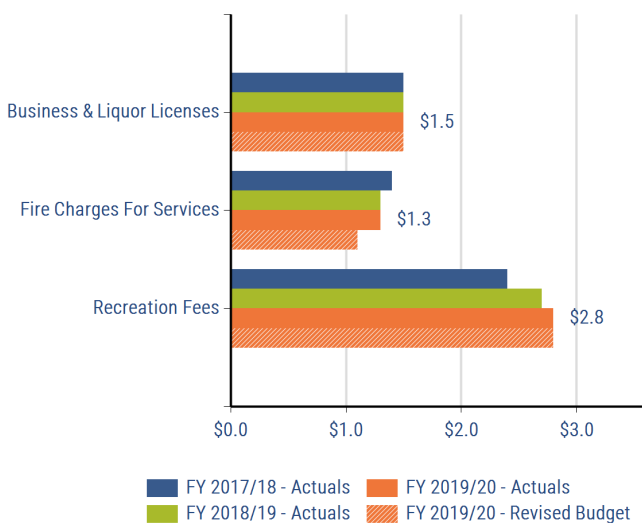
Charges for Service/Other (Fiscal Year to Date: February 2020)



Actual to Revised Budget variance of \$1.1 million or 16%: WestWorld Equestrian Facility Fees is favorable due to earlier than anticipated collections for facilities rental and concession fees, a change in timing for recording sales of feed and bedding and higher than anticipated concession sales. Miscellaneous is favorable due to unbudgeted revenue from copies of materials and other documents, late charges and higher than anticipated requests to view on-body camera video. Property Rental is favorable due to advanced billings for cell tower and outdoor dining leases.

	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Westworld Equestrian Facility Fees	\$1.9	\$2.3	\$2.7	\$2.1	\$0.5	26%
Intergovernmental	1.0	1.3	2.7	2.7	-	-
Miscellaneous	1.2	1.2	0.9	0.8	0.1	16%
Property Rental	1.7	1.9	1.9	1.4	0.5	33%
Contributions & Donations	-	-	-	-	-	-
Charges for Service/Other Total	\$5.9	\$6.8	\$8.1	\$7.0	\$1.1	16%

License Permits & Fees (Fiscal Year to Date: February 2020)

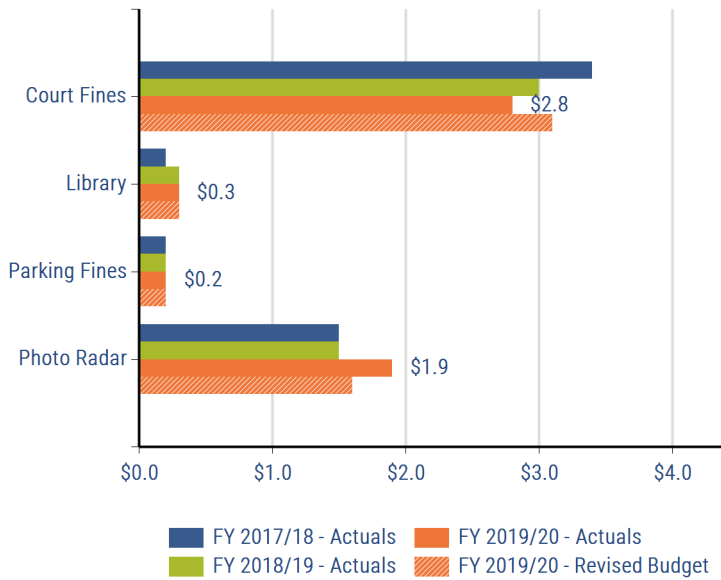


Actual to Revised Budget variance of \$0.3 million or 5%: Business & Liquor Licenses is favorable due to higher than expected business and liquor license revenue. Fire Charges For Services is favorable due to greater than expected revenue from the ambulance contract based on a higher than anticipated number of calls.

	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Business & Liquor Licenses	\$1.5	\$1.5	\$1.5	\$1.5	\$0.1	5%
Fire Charges For Services	1.4	1.3	1.3	1.1	0.2	17%
Recreation Fees	2.4	2.7	2.8	2.8	-	-
License Permits & Fees Total	\$5.3	\$5.5	\$5.6	\$5.3	\$0.3	5%



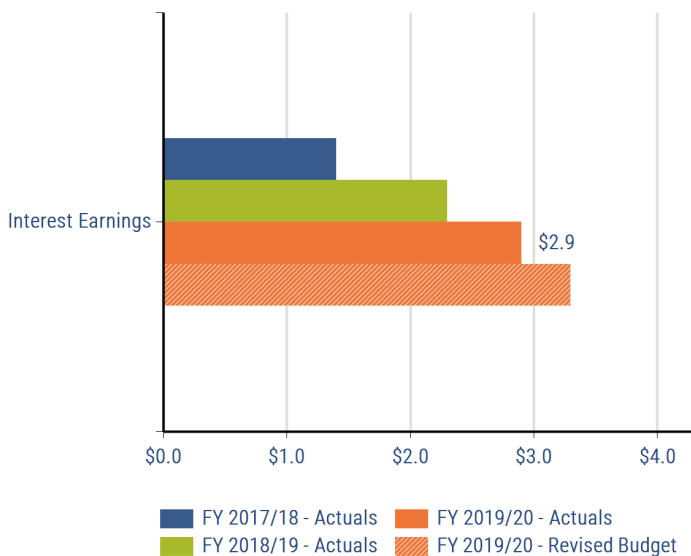
Fines Fees & Forfeitures (Fiscal Year to Date: February 2020)



Actual to Revised Budget variance of (\$0.1) million or (1%): Court Fines is unfavorable due to a decrease in overall criminal filings and officer issued civil traffic citations including related fees. Photo Radar is favorable due to a continued increase in photo enforcement filings.

	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Court Fines	\$3.4	\$3.0	\$2.8	\$3.1	(\$0.3)	(10%)
Library	0.2	0.3	0.3	0.3	-	-
Parking Fines	0.2	0.2	0.2	0.2	-	-
Photo Radar	1.5	1.5	1.9	1.6	0.3	17%
Fines Fees & Forfeitures Total	\$5.3	\$5.0	\$5.1	\$5.2	(\$0.1)	(1%)

Interest Earnings (Fiscal Year to Date: February 2020)



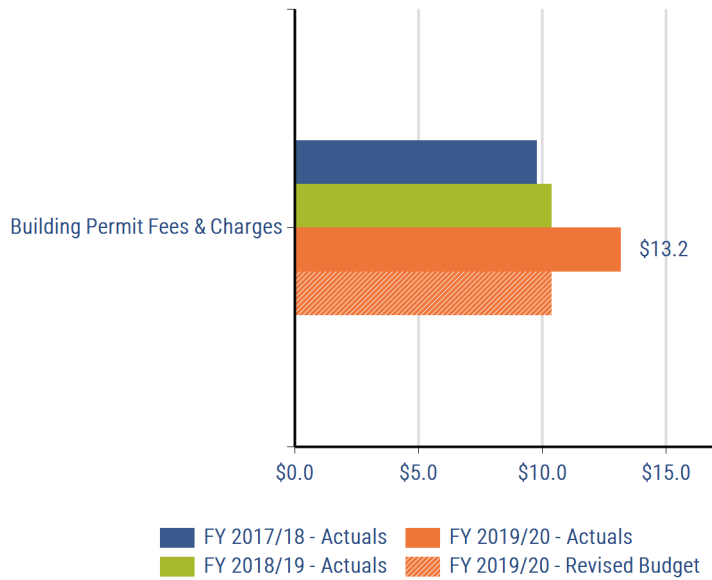
Actual to Revised Budget variance of (\$0.5) million or(14%): Interest Earnings is unfavorable due to yields coming in below what was budgeted at this point in the fiscal year due to lower than anticipated interest rates in the fixed income market.

	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Interest Earnings	\$1.4	\$2.3	\$2.9	\$3.3	(\$0.5)	(14%)
Interest Earnings Total	\$1.4	\$2.3	\$2.9	\$3.3	(\$0.5)	(14%)

\$ in millions / rounding differences may occur



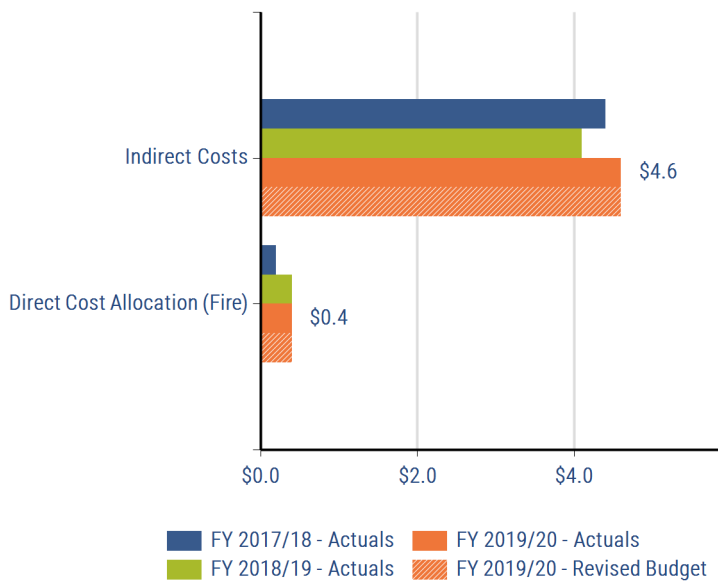
Building Permit Fees & Charges (Fiscal Year to Date: February 2020)



Actual to Revised Budget variance of \$2.8 million or 27%:
 The favorable variance is due to higher than anticipated construction activity, mostly due to the Nationwide and Hyatt Crossroads II development projects. The demand for real estate continues to outpace the supply especially impacting single family residential building permit valuations which are trending higher than the previous year.

	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Building Permit Fees & Charges	\$9.8	\$10.4	\$13.2	\$10.4	\$2.8	27%
Building Permit Fees & Charges Total	\$9.8	\$10.4	\$13.2	\$10.4	\$2.8	27%

Indirect/Direct Cost Allocations (Fiscal Year to Date: February 2020)

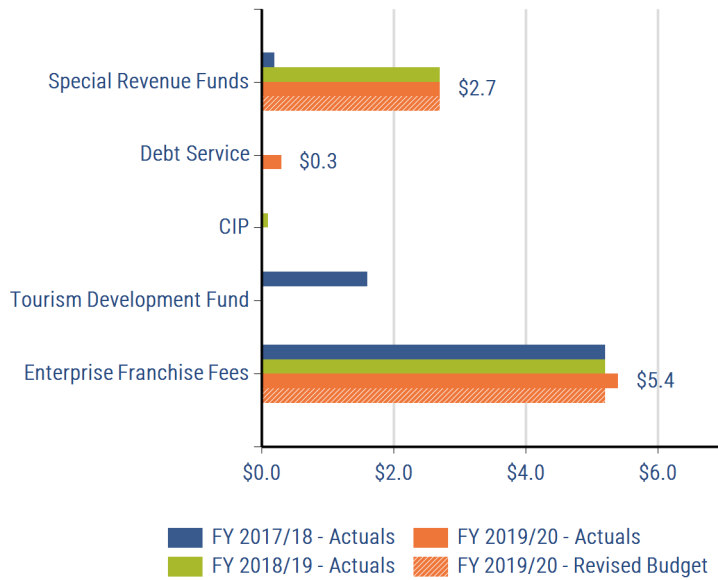


Actual to Revised Budget variance of \$0.0 million or 0%:
 No explanation necessary.

	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Indirect Costs	\$4.4	\$4.1	\$4.6	\$4.6	\$ -	-
Direct Cost Allocation (Fire)	0.2	0.4	0.4	0.4	-	-
Indirect/Direct Cost Allocations Total	\$4.6	\$4.4	\$4.9	\$5.0	\$ -	-



Transfers In (Fiscal Year to Date: February 2020)



Actual to Revised Budget variance of \$0.5 million or 6%:
 The favorable variance in Debt Service is due to the transfer of standby commitment money related to the Scottsdale Waterfront Community Facilities District (CFD) from the Debt Service Stabilization Fund which was no longer required when the Waterfront CFD bonds were refunded. The favorable variance in Enterprise Franchise Fees is due to higher revenue collected in the Water & Water Reclamation Fund than anticipated, which consequently affects the transfers into the General Fund. The increase is a result of greater water deliveries compared to the four-year running average.

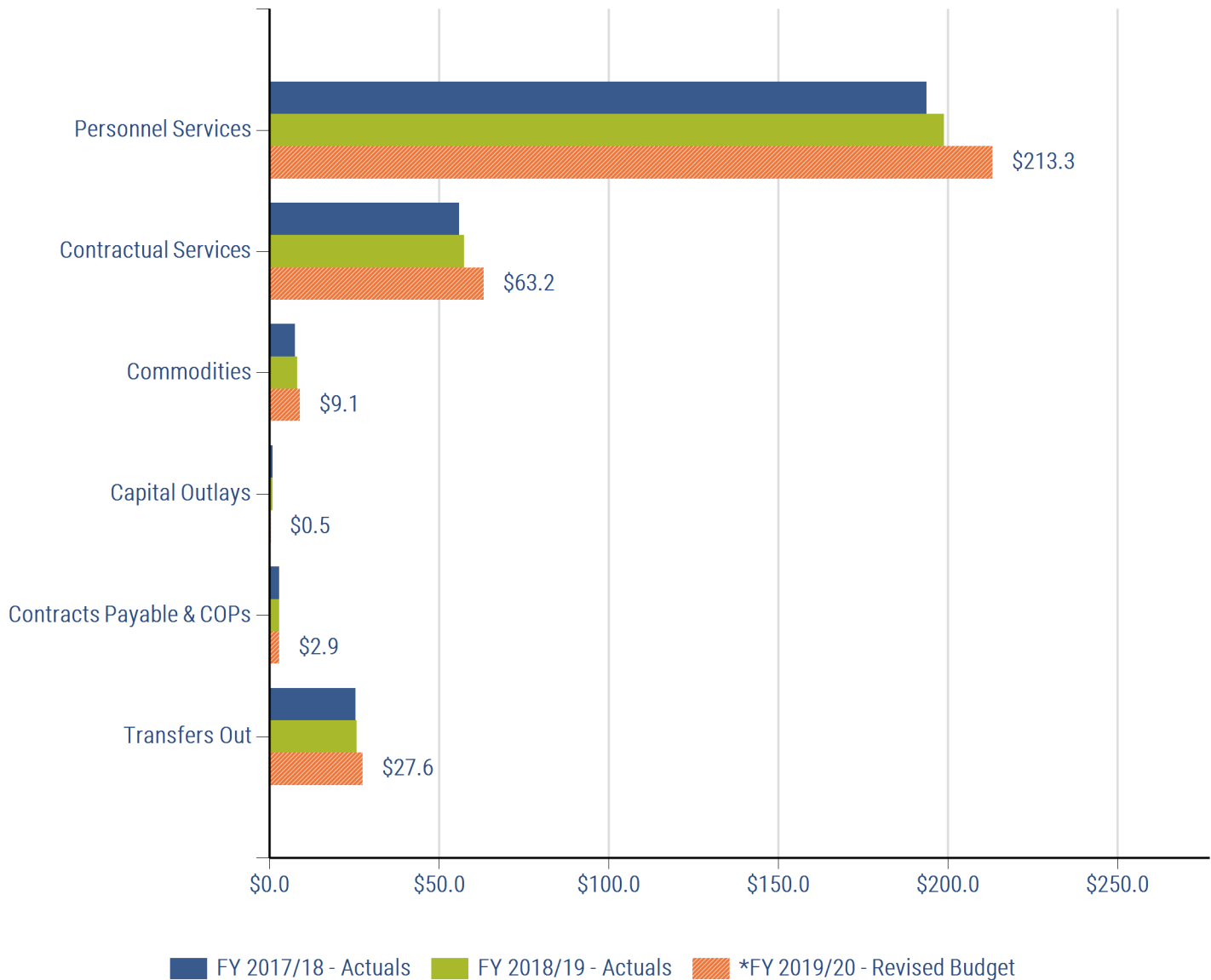
	FY 2017/18	FY 2018/19	FY 2019/20	FY 2019/20	Actual vs. Budget	
	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Revised Budget</u>	<u>Favorable / (Unfavorable) Amount</u>	<u>Percent</u>
Special Revenue Funds	\$0.2	\$2.7	\$2.7	\$2.7	\$ -	-
Debt Service	-	-	0.3	-	0.3	n/a
CIP	-	0.1	-	-	-	-
Tourism Development Fund	1.6	-	-	-	-	-
Enterprise Franchise Fees	5.2	5.2	5.4	5.2	0.2	4%
Transfers In Total	\$7.0	\$8.0	\$8.5	\$8.0	\$0.5	6%



Uses

General Fund

Twelve Months: Fiscal Year

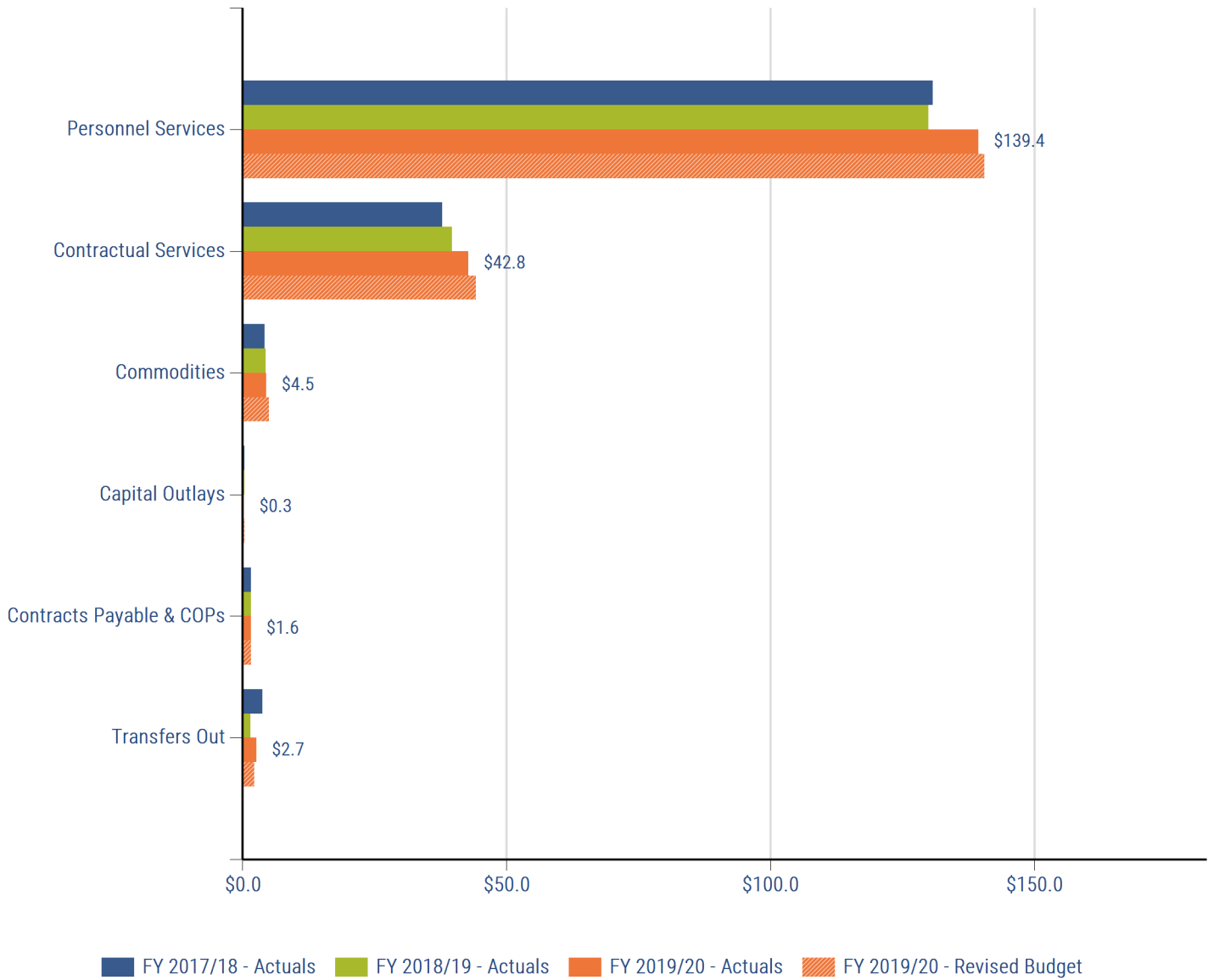


	FY 2017/18 <u>Actuals</u>	FY 2018/19 <u>Actuals</u>	FY 2019/20 <u>Revised Budget</u>
Personnel Services	\$193.7	\$198.9	\$213.3
Contractual Services	56.0	57.4	63.2
Commodities	7.6	8.3	9.1
Capital Outlays	1.0	1.0	0.5
Contracts Payable & COPs	2.9	2.9	2.9
Transfers Out	25.4	25.8	27.6
Total Uses	\$286.6	\$294.3	\$316.5

*Includes budgeted vacancy savings net of Leave Accrual Payouts, Pay Program, Compensation Adjustments, Utilities, Fleet Maintenance and Fuel costs.



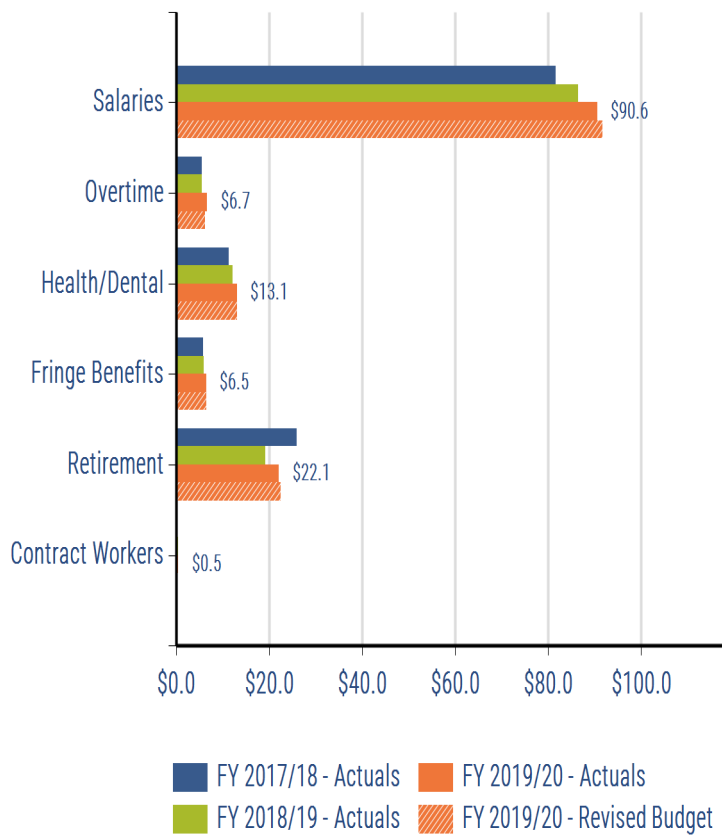
Uses (Fiscal Year to Date: February 2020)



	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Personnel Services	\$130.7	\$129.9	\$139.4	\$140.5	\$1.0	1%
Contractual Services	37.8	39.7	42.8	44.2	1.4	3%
Commodities	4.2	4.4	4.5	5.0	0.5	10%
Capital Outlays	0.4	0.4	0.3	0.3	0.1	23%
Contracts Payable & COPs	1.6	1.6	1.6	1.6	-	-
Transfers Out	3.8	1.5	2.7	2.2	(0.5)	(23%)
Total Uses	\$178.5	\$177.4	\$191.3	\$193.8	\$2.5	1%



Personnel Services (Fiscal Year to Date: February 2020)



Actual to Revised Budget variance of \$1.0 million or 1%: Salaries is favorable mainly due to rank promotions in Public Safety – Police with replacement employees coming in at a lower rate than the person who was promoted, Community Services employees being promoted or retiring with replacement employees coming in at a lower rate, vacant positions in the City Attorney’s Division (vacancy savings is not swept for the City Attorney) and vacant part time positions in Community Services. Overtime is unfavorable due to higher than expected special event and holiday overtime needs in Public Safety - Police, paramedics leaving and needing to be replaced by someone else with paramedic status and firefighters on leave for injuries and FMLA resulting in other firefighters needing to come in to fully staff apparatuses. Retirement is favorable primarily due to overall PSPRS expenses being lower than estimated as a result of less experienced employees replacing retirees who were more of a burden on the retirement system. It is also related to the actual payment being lower than estimated for one-time Public Safety Retirement refund, including interest, to those sworn personnel who contributed to retirement unnecessarily while participating in the Deferred Retirement Option Plan (DROP). Contract Workers is unfavorable mainly due to an IT employee with a specific skillset retiring then coming back as a contract worker and the need for Planning & Development Services to hire consultants to cover an increase in permit and review activity.

	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Salaries	\$81.7	\$86.5	\$90.6	\$91.8	\$1.2	1%
Overtime	5.6	5.6	6.7	6.2	(0.5)	(7%)
Health/Dental	11.3	12.2	13.1	13.1	(0.1)	0%
Fringe Benefits	5.8	6.0	6.5	6.5	0.1	1%
Retirement	26.0	19.2	22.1	22.5	0.5	2%
Contract Workers	0.3	0.4	0.5	0.3	(0.2)	(62%)
Personnel Services Total	\$130.7	\$129.9	\$139.4	\$140.5	\$1.0	1%

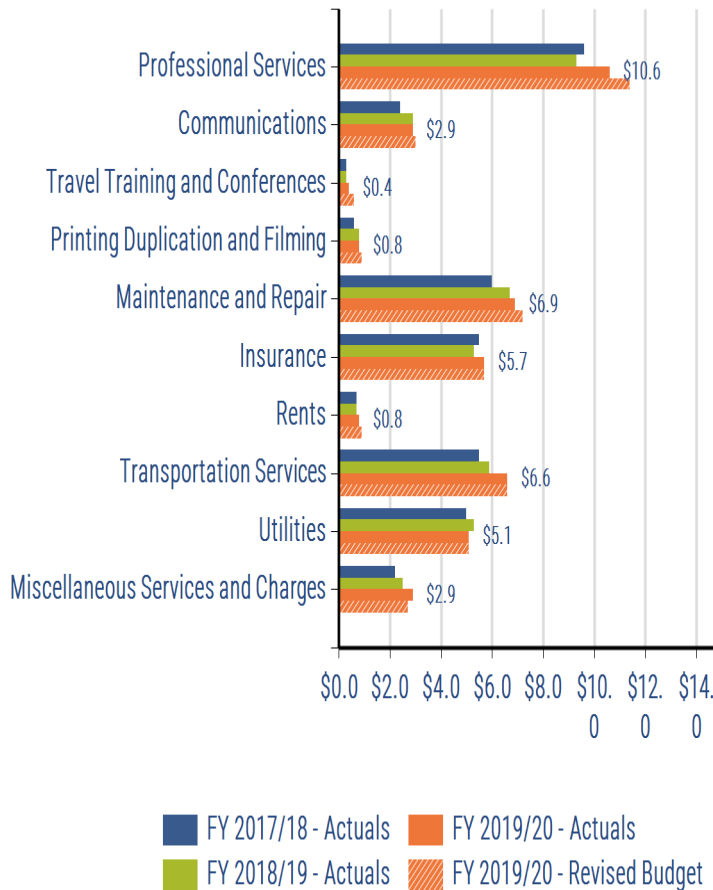
Personnel Services Macro Adjustments

	FY 2019/20 Adopted Budget	FY 2019/20 Year-To-Date	
		Saved/(Used)	Remaining
Citywide Pay Program	\$3.7	(\$3.7)	\$ -
Vacancy Savings	(5.8)	4.2	(1.6)
Medical Leave Payouts	1.4	(0.9)	0.5
Vacation Leave Payouts	0.7	(0.5)	0.2
Vacation Trade Payouts	0.7	(0.7)	-
Compensation Other	5.2	(5.2)	0.1
PSPRS DROP Savings	-	0.4	0.4
Personnel Services Macro Adjustments Total	\$6.0	(\$6.4)	(\$0.5)

Total Saved/(Used) YTD of (\$6.4) million: The city has achieved \$4.2 million in vacancy savings year-to-date offset by (\$1.4) million in vacation and medical leave payouts. In July, the Pay Programs and the implementation of the second year of Classification and Compensation Study (Compensation Other) were funded.



Contractual Services (Fiscal Year to Date: February 2020)



Actual to Revised Budget variance of \$1.4 million or 3%: Professional Services is favorable mainly due to the timing of invoices and payments of city related membership dues and fees, lower than expected expenses related to armored car services in the City Treasurer Division as well as for the Photo Enforcement contract and less than anticipated jail occupancy. The favorable variance would have been greater but is being offset higher than expected custodial services contract costs. Travel Training and Conferences is favorable due to fewer trainings and conferences being attended through this point in the fiscal year than expected. The favorable variance in Printing Duplication and Filming is mostly due to lower than planned printing services needed in the City Treasurer Division. The favorable variance in Maintenance and Repair is primarily due to the timing of the purchase of a new learning management software and a delay in the implementation of a radio project in Administrative Services, the timing of invoices, and delays in facilities and baseball related projects. The favorable variance would have been greater but is partially offset by unbudgeted software purchased in Public Safety – Fire to assist with the anticipated large retirement in the next five years and higher than expected costs associated with access control repair and replacement of security doors throughout the city. Miscellaneous Services and Charges is unfavorable primarily due to Maricopa County administration fees associated with the 2019 Bond Election.

	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Professional Services	\$9.6	\$9.3	\$10.6	\$11.4	0.8	7%
Communications	2.4	2.9	2.9	3.0	0.1	4%
Travel Training and Conferences	0.3	0.3	0.4	0.6	0.2	30%
Printing Duplication and Filming	0.6	0.8	0.8	0.9	0.1	10%
Maintenance and Repair	6.0	6.7	6.9	7.2	0.4	5%
Insurance	5.5	5.3	5.7	5.7	-	-
Rents	0.7	0.7	0.8	0.9	-	-
Transportation Services	5.5	5.9	6.6	6.6	-	-
Utilities	5.0	5.3	5.1	5.1	-	-
Miscellaneous Services and Charges	2.2	2.5	2.9	2.7	(0.2)	(8%)
Contractual Services Total	\$37.8	\$39.7	\$42.8	\$44.2	\$1.4	3%

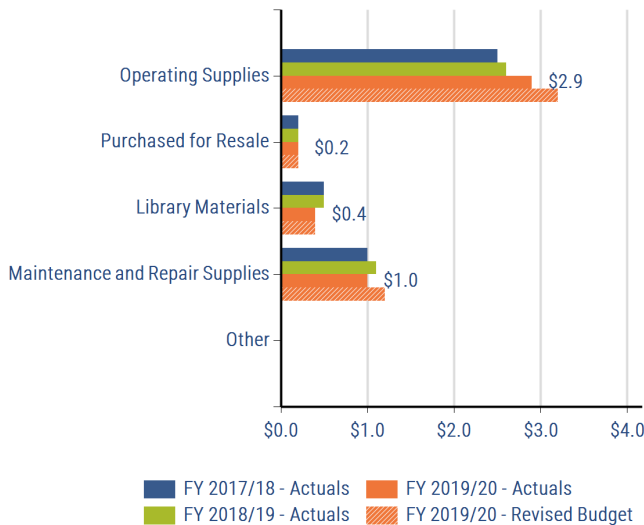
Contractual Services Macro Adjustments

	FY 2019/20 Adopted Budget	FY 2019/20 Year-To-Date Used	FY 2019/20 Year-To-Date Remaining
Fuel and Maint and Repair	\$5.2	(\$3.3)	\$1.9
Utilities	8.5	(5.1)	3.4
Contractual Services Macro Adjustments Total	\$13.7	(\$8.4)	\$5.3

Total Saved/(Used) YTD of (\$8.4) million: Utilities and new in FY 2019/20, Fuel and Maint and Repair are budgeted on a macro level. Budgeting on a macro level is a tool used by the Budget Department to more accurately track how expenses are occurring by each Division.



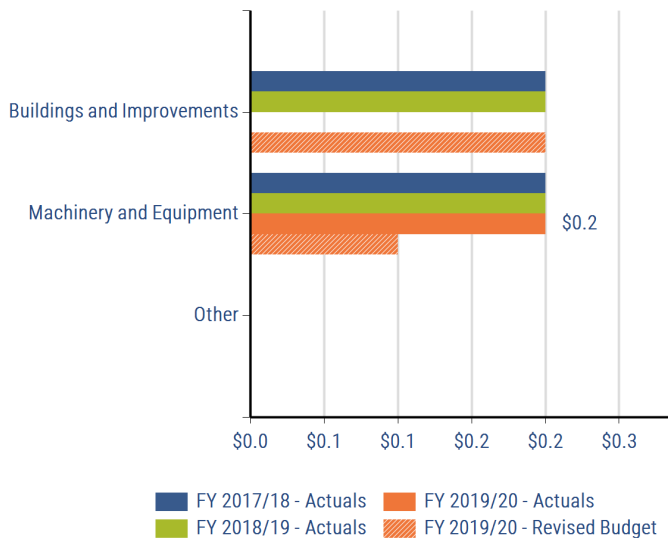
Commodities (Fiscal Year to Date: February 2020)



Actual to Revised Budget variance of \$0.5 million or 10%: Operating Supplies is favorable primarily due to the timing of supply needs based on inventory of office supplies, furniture, equipment, education and recreation supplies in Community Services. The variance would have been greater but is being offset by WestWorld supplies purchased ahead of schedule and new commercial refuse containers needed for parks and the downtown area. Library Materials is favorable due to lower than planned purchase of library supplies from Maricopa County. Maintenance and Repair Supplies is favorable due to the timing of the purchase of Public Safety – Fire equipment, and cost savings on materials for Facilities projects.

	FY 2017/18	FY 2018/19	FY 2019/20	FY 2019/20	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Operating Supplies	\$2.5	\$2.6	\$2.9	\$3.2	\$0.3	9%
Purchased for Resale	0.2	0.2	0.2	0.2	-	-
Library Materials	0.5	0.5	0.4	0.4	0.1	13%
Maintenance and Repair Supplies	1.0	1.1	1.0	1.2	0.2	14%
Other	-	-	-	-	-	-
Commodities Total	\$4.2	\$4.4	\$4.5	\$5.0	\$0.5	10%

Capital Outlays (Fiscal Year to Date: February 2020)



Actual to Revised Budget variance of \$0.1 million or 23%: Buildings and Improvements is favorable due to cost savings on equipment for Facilities projects. Machinery and Equipment is unfavorable primarily due to the unexpected need to purchase IT equipment.

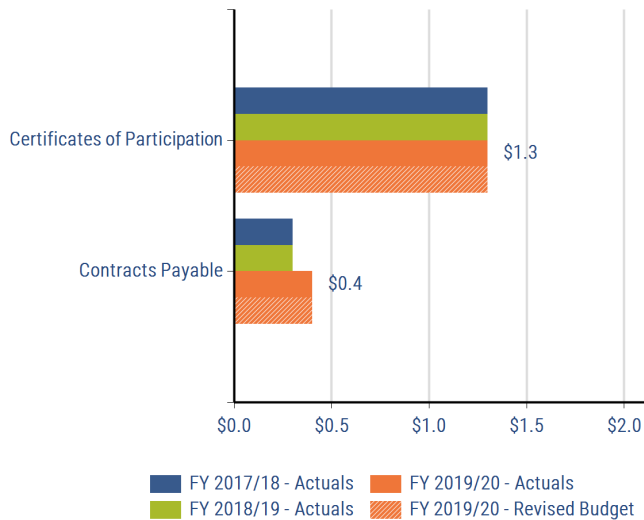
	FY 2017/18	FY 2018/19	FY 2019/20	FY 2019/20	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Buildings and Improvements	\$0.2	\$0.2	\$ -	\$0.2	\$0.2	78%
Machinery and Equipment	0.2	0.2	0.2	0.1	(0.1)	(57%)
Other	-	-	-	-	-	-
Capital Outlays Total	\$0.4	\$0.4	\$0.3	\$0.3	\$0.1	23%

\$ in millions / rounding differences may occur



Contracts Payable & COPs (Fiscal Year to Date: February 2020)

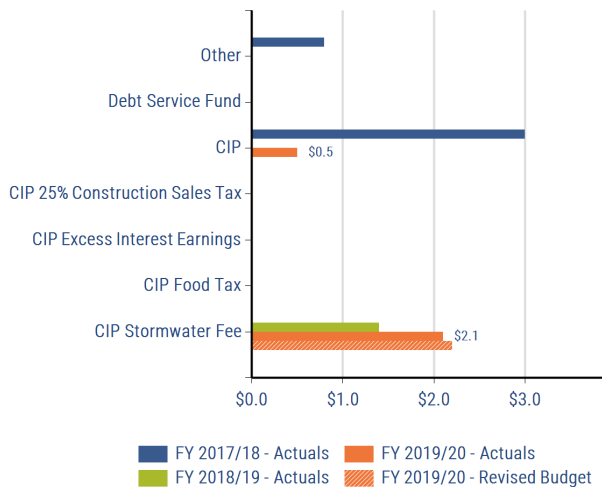
Actual to Revised Budget variance of \$0.0 million or 0%:
No explanation necessary.



	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Certificates of Participation	\$1.3	\$1.3	\$1.3	\$1.3	\$ -	-
Contracts Payable	\$0.3	\$0.3	\$0.4	\$0.4	\$ -	-
Contracts Payable & COPs Total	\$1.6	\$1.6	\$1.6	\$1.6	\$ -	-

Transfers Out (Fiscal Year to Date: February 2020)

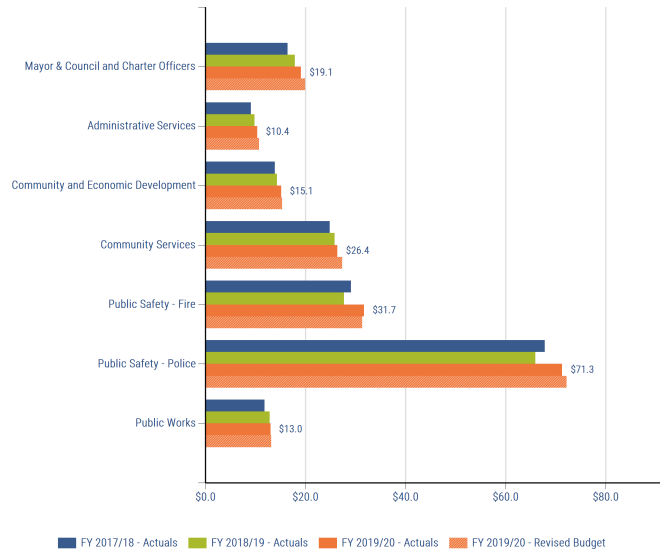
Actual to Revised Budget variance of (\$0.5 million or (23%:
The unfavorable variance in CIP is due to operating budget monies being transferred to the CIP for: 1) the reclassification of the McCormick-Stillman Railroad Park Restroom project from an Operating Project to a capital project as the costs were carried over from FY 2018/19 into FY 2019/20; and 2) unforeseen costs related to the Jail Dormitory project construction.



	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Other	\$0.8	\$ -	\$ -	\$ -	\$ -	-
Debt Service Fund	-	-	-	-	-	-
CIP	3.0	-	0.5	-	(0.5)	n/a
CIP 25% Construction Sales Tax	-	-	-	-	-	-
CIP Excess Interest Earnings	-	-	-	-	-	-
CIP Food Tax	-	-	-	-	-	-
CIP Stormwater Fee	-	1.4	2.1	2.2	-	-
Transfers Out Total	\$3.8	\$1.5	\$2.7	\$2.2	(\$0.5)	(23%)



Division Expenditures (Fiscal Year to Date: February 2020)



	FY 2017/18 Actuals	FY 2018/19 Actuals	FY 2019/20 Actuals	FY 2019/20 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Mayor & Council and Charter Officers	\$16.4	\$17.9	\$19.1	\$19.9	\$0.8	4%
Administrative Services	9.1	9.8	10.4	10.7	0.3	3%
Community and Economic Development	13.9	14.3	15.1	15.3	0.2	1%
Community Services	24.9	25.8	26.4	27.4	1.0	4%
Public Safety - Fire	29.1	27.7	31.7	31.3	(0.4)	(1%)
Public Safety - Police	67.8	65.9	71.3	72.2	0.9	1%
Public Works	11.8	12.8	13.0	13.2	0.2	1%
Total	\$173.1	\$174.3	\$187.0	\$190.0	\$3.0	2%

Actual to Revised Budget variance of \$3.0 million or 2%: Mayor & Council and Charter Officers is favorable mainly due to lower than expected armored car, postage, shipping and printing costs and the timing of software expenses in the City Treasurer Division. It is also related to the timing of invoices and payments of city related membership dues and fees in the City Manager Division and vacant positions and lower than expected legal fees and travel training conference fees in the City Attorney's Division. The favorable variance would have been greater but is being partially offset by unbudgeted printing, postage and Maricopa County administration fees associated with the 2019 Bond Election. Administrative Services is favorable primarily due to the timing of the purchase of a new learning management software and a delay in the implementation of a radio project. The variance is partly offset by higher than anticipated costs for security software and an IT employee with a specific skillset retiring then coming back as a contract worker. Community Services is favorable due to the timing of invoices, including those for field maintenance, professional baseball and software and license maintenance and the delay of projects. It is also related to more than anticipated vacant part time positions and a lower than expected need to purchase office supplies, furniture, educational supplies and equipment. Public Safety - Fire is unfavorable due primarily to higher than expected special event staffing needs, unbudgeted overtime costs associated with paramedics leaving and needing to be replaced by someone else with paramedic status, firefighters on leave for injuries and FMLA resulting in other firefighters needing to come in to fully staff apparatuses. It is also due to unbudgeted purchases of software and consulting services to assist with the anticipated large retirement in the next five years and higher than expected uniform cleaning costs. The unfavorable variance would have been greater but is being partially offset by the timing of small equipment purchases. Public Safety - Police is favorable due to by rank promotions with replacement employees coming in at a lower rate than the person who was promoted, the timing of invoices, overall PSPRS costs being less than anticipated, lower than planned costs related to the photo radar contract, and less than forecasted jail occupancy. It is also related to the actual payment being lower than estimated for one-time Public Safety Retirement refund, including interest, to those sworn personnel who contributed to retirement unnecessarily while participating in the Deferred Retirement Option Plan (DROP). The favorable variance is being partially offset by the timing of invoices and software maintenance and higher than expected maintenance costs related to access control and citywide building security upgrades.

\$ in millions / rounding differences may occur