



Financial Update – Preliminary FY2021

City Council Meeting – August 26, 2021

Economic Factors in Fiscal Year 2021

- Federal Pandemic Aid - \$32 Billion to Arizona
- Personal Income - highest growth in 35 years
- Capital Gains - stock market, home prices
- Spending - pent up demand, services vs goods

State of Arizona - Fiscal Year 2021

Record Growth Over Prior Year

- Sales Tax – 16%
- Individual Income Tax – 44%
- Corporate Income Tax – 66%
- General Fund total revenues – 29%

City of Scottsdale - Fiscal Year 2021

Strong Growth Over Prior years

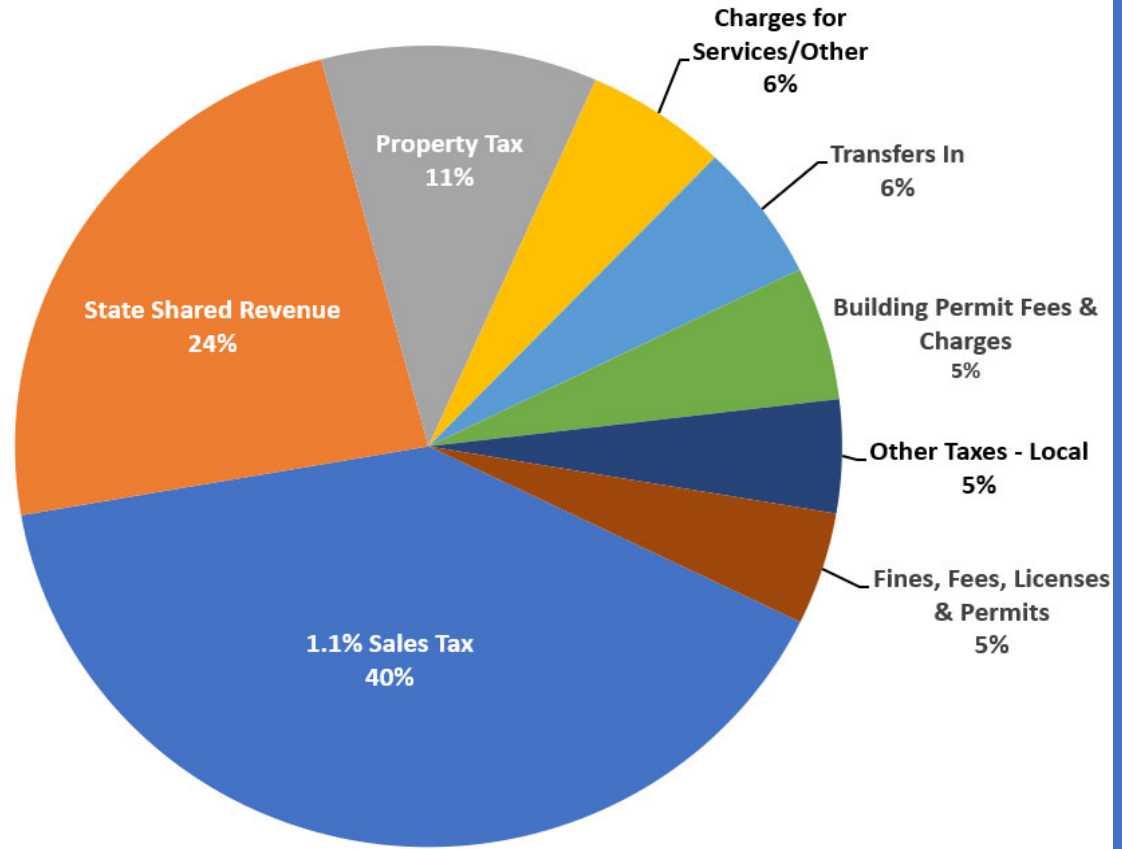
- Local Sales Tax - 11%
- State Shared -
- General Fund - 6%

Federal Aid

- AZ Cares \$29 M

FY21 General Fund Operating Sources

YTD Actuals	YTD Budget	Difference Fav/(Unfav)
\$346.8	\$306.4	13%



Rounding differences may occur.

Note: YTD Actuals are preliminary results and subject to year-end adjustments.

General Fund - Significant Sources Variances

(\$ in millions: rounding differences may occur)

	FY20 Actuals	FY21 Actuals	FY21 Budget	Actual vs Budget Fav/(Unfav)	FY21 Forecast
Sales Tax	\$135.0	\$149.9	\$122.6	22%	\$138.8
State Shared					
Sales Tax	\$26.4	\$30.6	\$24.5	25%	\$27.1
Auto Lieu	\$10.8	\$12.2	\$10.6	16%	\$11.8
Charges for Services	\$14.7	\$16.5	\$13.6	22%	\$14.7
Licenses, Permits & Fees	\$6.9	\$7.6	\$6.4	19%	\$6.6
Fines, Fees & Forfeitures	\$7.3	\$6.6	\$7.5	-12%	\$6.7
Transfers In	\$11.3	\$11.9	\$10.0	19%	\$11.7

Note: FY21 Actuals are preliminary results and subject to year-end adjustments.

General Fund 1.1% Sales Tax – June 2021

(\$ in millions: rounding differences may occur)

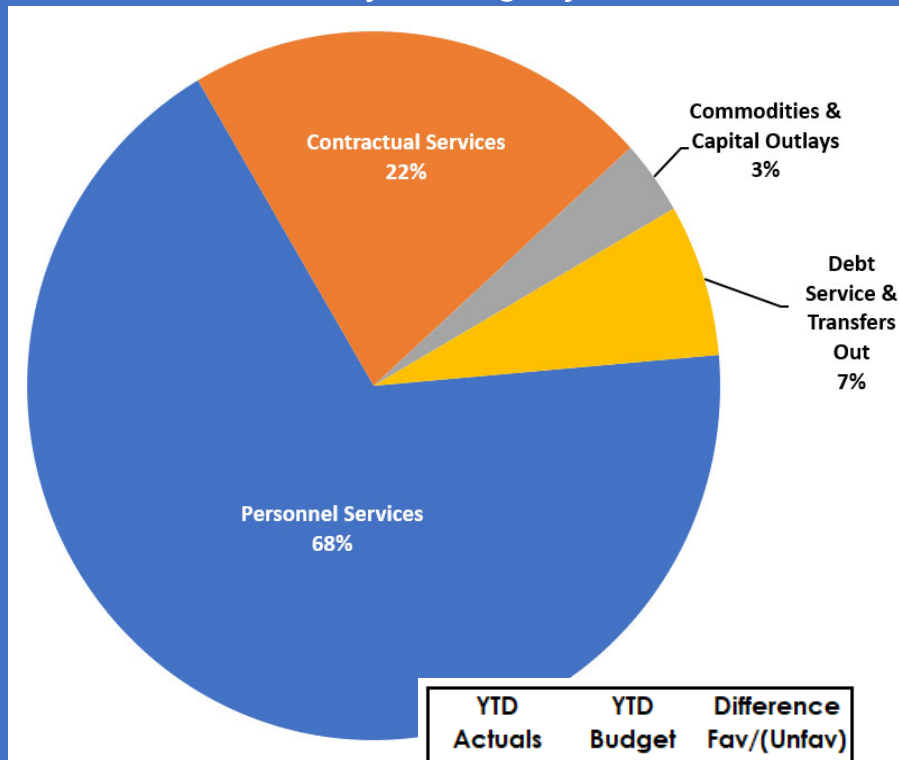
	FY20	FY21	FY21	Actual vs	FY21
	Actuals	Actuals	Budget	Budget	Forecast
				Fav/(Unfav)	
Retail	\$37.4	\$44.4	\$34.6	28%	\$39.1
Automotive	\$19.3	\$21.1	\$16.9	25%	\$20.6
Rental	\$19.6	\$19.2	\$19.8	-3%	\$19.5
Construction	\$11.7	\$13.5	\$9.8	38%	\$12.9
Dining/Entertain	\$11.4	\$12.9	\$8.8	47%	\$11.0
Food Stores	\$9.4	\$9.7	\$9.9	-1%	\$9.8
Hotel/Motel	\$6.5	\$5.9	\$4.0	46%	\$5.4
Other	\$19.7	\$23.2	\$18.9	23%	\$20.5
Total 1.1% Sales Tax	\$135.0	\$149.9	\$122.6	22%	\$138.8

Note: FY21 Actuals are preliminary results and subject to year-end adjustments.

FY21 General Fund Operating Uses

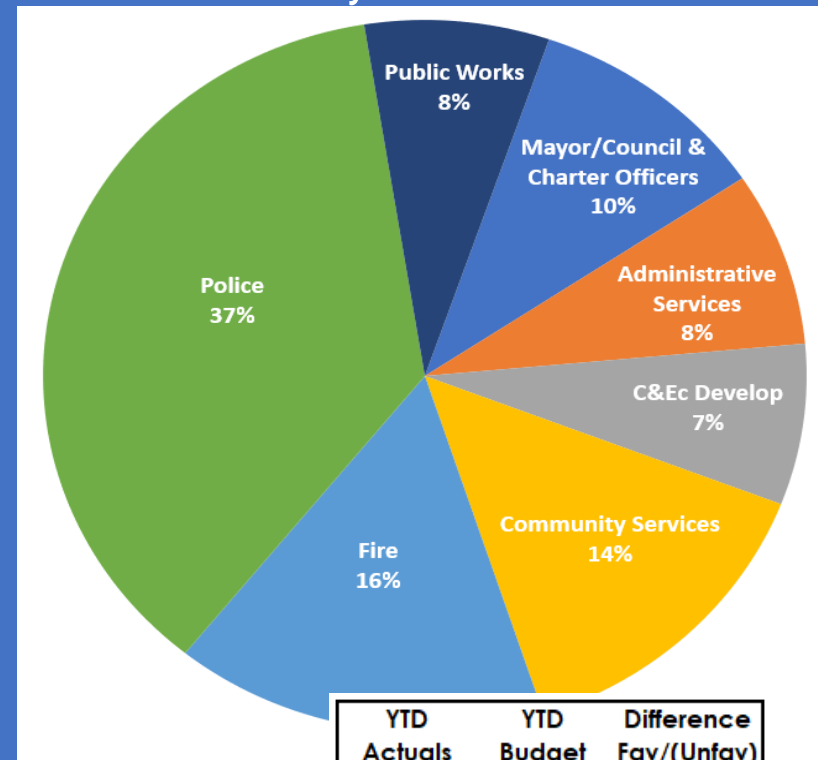
Total: \$291.4 million

By Category



YTD Actuals	YTD Budget	Difference Fav/(Unfav)
\$312.5	\$291.4	-7%

By Division



YTD Actuals	YTD Budget	Difference Fav/(Unfav)
\$257.8	\$271.3	5%

Rounding differences may occur.

Note: YTD Actuals are preliminary results and subject to year-end adjustments.

General Fund - Significant Uses Variances by Category

(\$ in millions: rounding differences may occur)

	FY20	FY21	FY21	Actual vs	
	Actuals	Actuals	Budget	Budget	FY21
				Fav/(Unfav)	Forecast
Personnel Services	\$191.8	\$187.3	\$196.7	5%	\$193.4
Contractual Services	\$59.6	\$56.6	\$64.8	13%	\$56.7
Transfers Out	\$29.4	\$54.3	\$19.7	nm	\$54.2

Note: FY21 Actuals are preliminary results and subject to year-end adjustments.

General Fund - Significant Uses Variances by Division

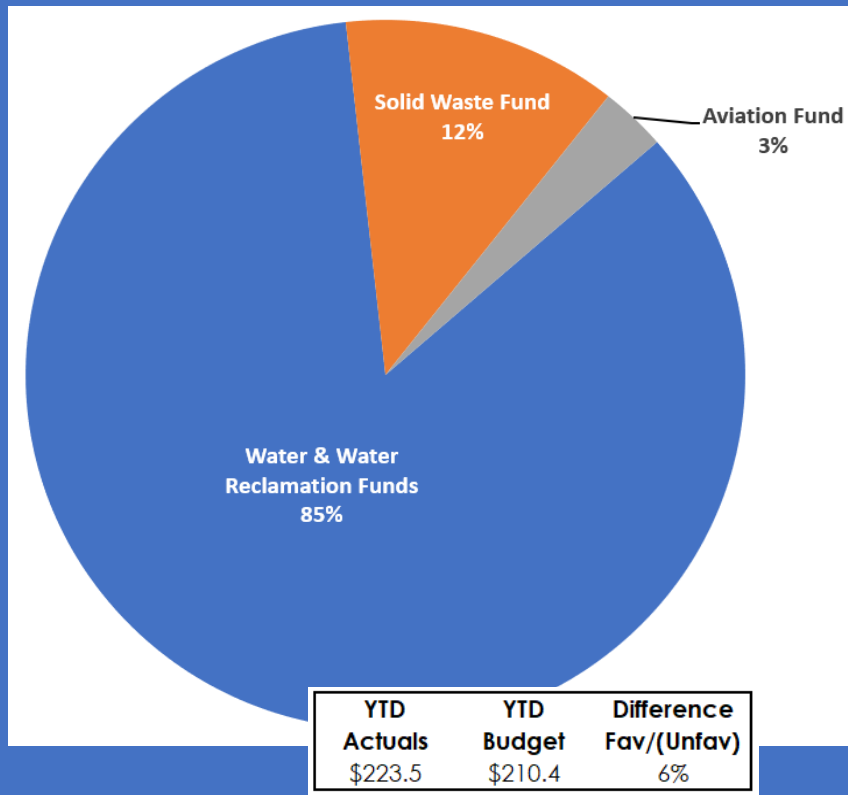
(\$ in millions: rounding differences may occur)

	FY20	FY21	FY21	Actual vs	
	Actuals	Actuals	Budget	Budget	FY21
				Fav/(Unfav)	Forecast
Mayor & Council & Charter Officers	\$28.3	\$26.0	\$28.2	8%	\$26.6
Administrative Services	\$14.9	\$19.3	\$20.1	4%	\$14.8
Community & Economic Development	\$20.4	\$19.7	\$19.9	1%	\$19.8
Community Services	\$39.9	\$34.0	\$38.7	12%	\$38.2
Public Safety - Fire	\$39.9	\$41.6	\$41.9	1%	\$40.6
Public Safety - Police	\$97.2	\$95.6	\$100.0	4%	\$99.9
Public Works	\$20.3	\$21.5	\$22.6	5%	\$19.2
Total	\$261.0	\$257.8	\$271.3	5%	\$259.3

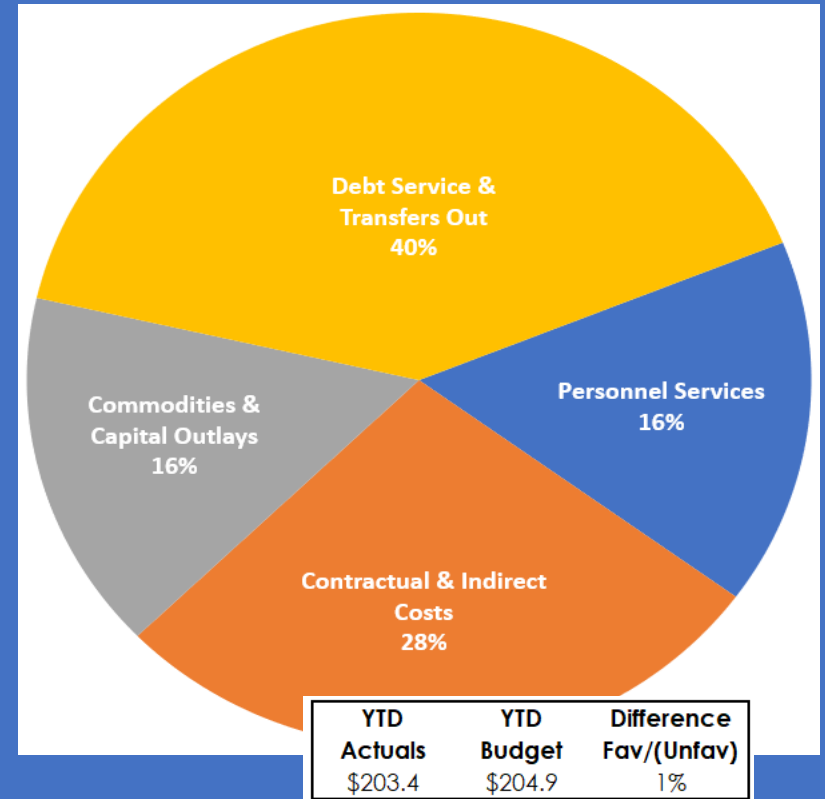
Note: FY21 Actuals are preliminary results and subject to year-end adjustments.

FY21 Enterprise Funds

Total Sources: \$210.4 Million



Total Uses: \$204.9 million



Rounding differences may occur.

Note: YTD Actuals are preliminary results and subject to year-end adjustments.

FY21 Water & Water Reclamation Fund

SOURCES

	FY20	FY21	FY21	Actual vs	FY21
	Actuals	Actuals	Budget	Budget	Forecast
				Fav/(Unfav)	
Water Charges	\$105.6	\$116.0	\$106.1	9%	\$106.1
Water Reclamation Charges	\$41.4	\$42.0	\$42.5	-1%	\$42.5
Non-potable Water Charges	\$14.9	\$14.7	\$17.1	-14%	\$17.1
Other Sources	\$15.1	\$15.9	\$13.3	19%	\$13.3
Total Sources	\$177.0	\$188.6	\$179.0	5%	\$179.0

USES

	FY20	FY21	FY21	Actual vs	FY21
	Actuals	Actuals	Budget	Budget	Forecast
				Fav/(Unfav)	
Personnel Services	\$22.7	\$22.2	\$23.5	6%	\$23.4
Contractual & Indirect Costs	\$37.0	\$36.6	\$39.1	6%	\$38.5
Commodities & Capital Outlays	\$32.9	\$28.8	\$31.8	9%	\$32.4
Debt Service & Transfers Out	\$75.7	\$85.9	\$80.3	-7%	\$80.7
Total Uses	\$168.3	\$173.4	\$174.7	1%	\$174.9

Rounding differences may occur.

Note: FY21 Actuals are preliminary results and subject to year-end adjustments.

G.O. Bond 2019

(in millions: rounding differences may occur)

Bond 2019 Program 3 Questions	Projects	Voter Authorized	YTD Expenditures (July 2021)	
1 Parks, Recreation and Senior Services	14	\$112.6	\$16.5	15%
2 Community Spaces and infrastructure	20	\$112.3	\$3.1	3%
3 Public Safety and Technology	24	\$94.1	\$5.6	6%
Totals	58	\$319.0	\$25.2	8%