

Monthly Financial Report

**Fiscal Year to Date as of
November 30, 2021**

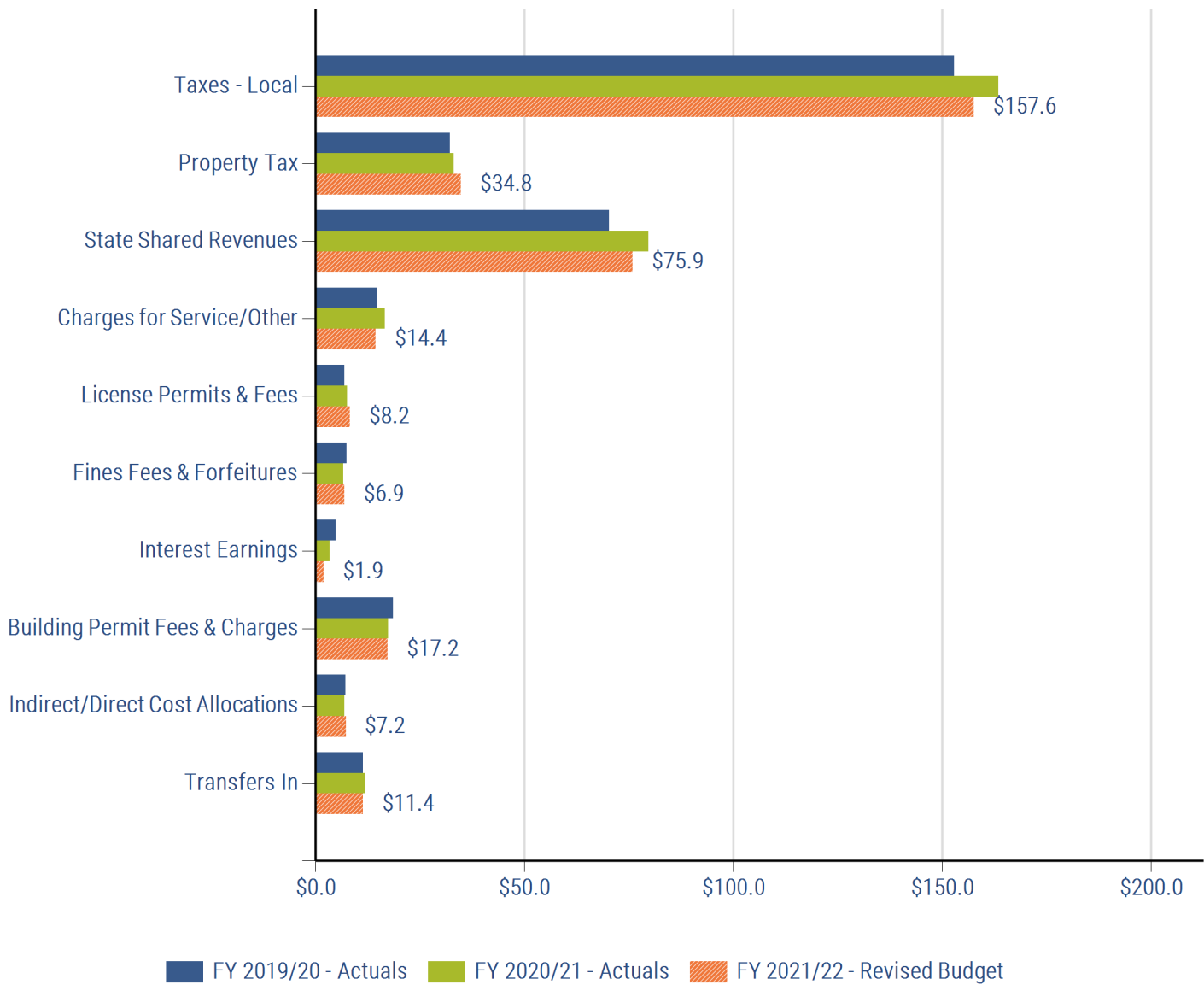
Report to the City Council
Prepared by the City Treasurer
January 31, 2022



Sources

General Fund

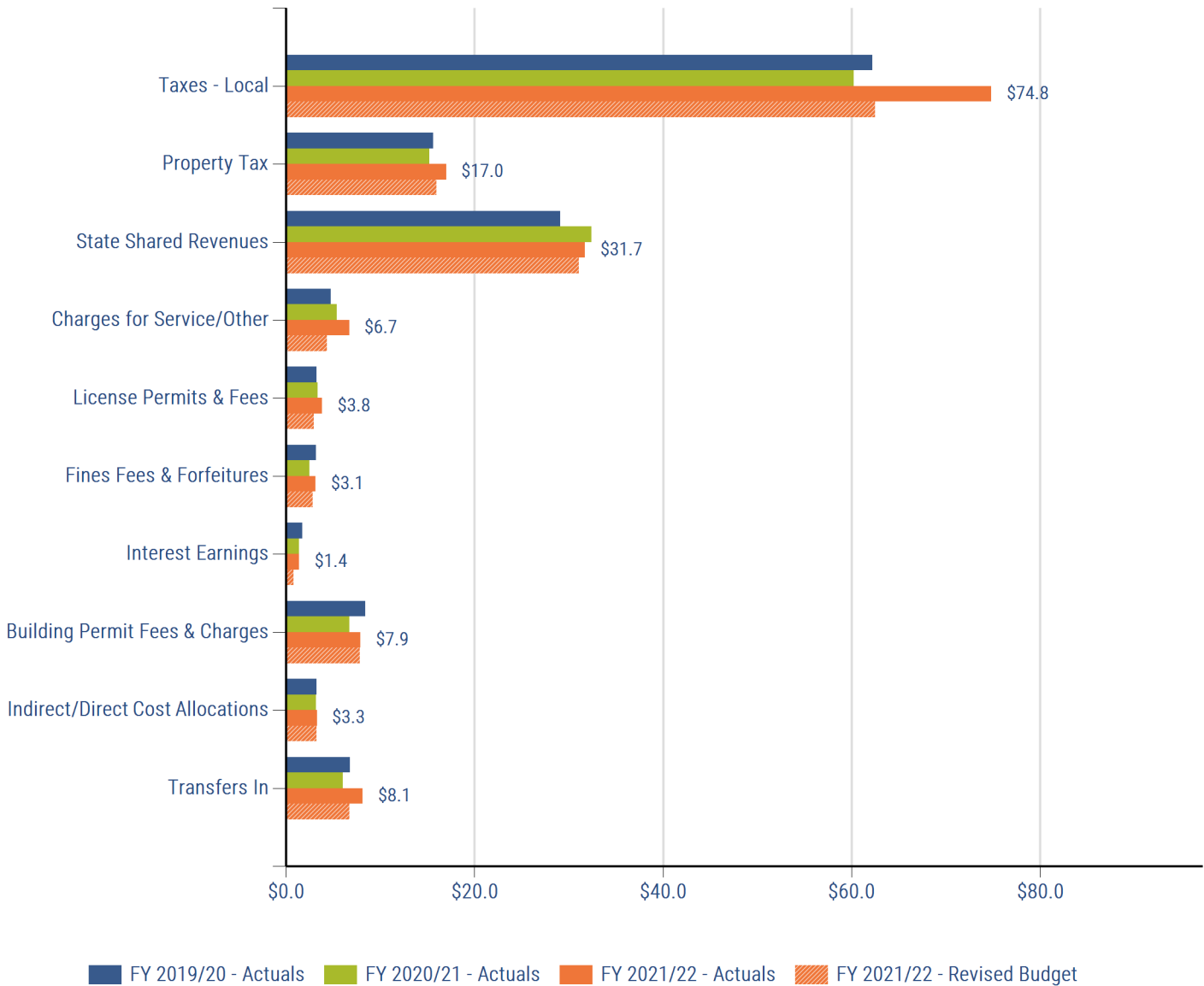
Twelve Months: Fiscal Year



	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2021/22 <u>Revised Budget</u>
Taxes - Local	\$152.8	\$163.5	\$157.6
Property Tax	32.2	33.1	34.8
State Shared Revenues	70.2	79.7	75.9
Charges for Service/Other	14.7	16.5	14.4
License Permits & Fees	6.9	7.6	8.2
Fines Fees & Forfeitures	7.3	6.6	6.9
Interest Earnings	4.7	3.4	1.9
Building Permit Fees & Charges	18.5	17.4	17.2
Indirect/Direct Cost Allocations	7.2	6.9	7.2
Transfers In	11.3	11.9	11.4
Total Sources	\$326.0	\$346.8	\$335.5



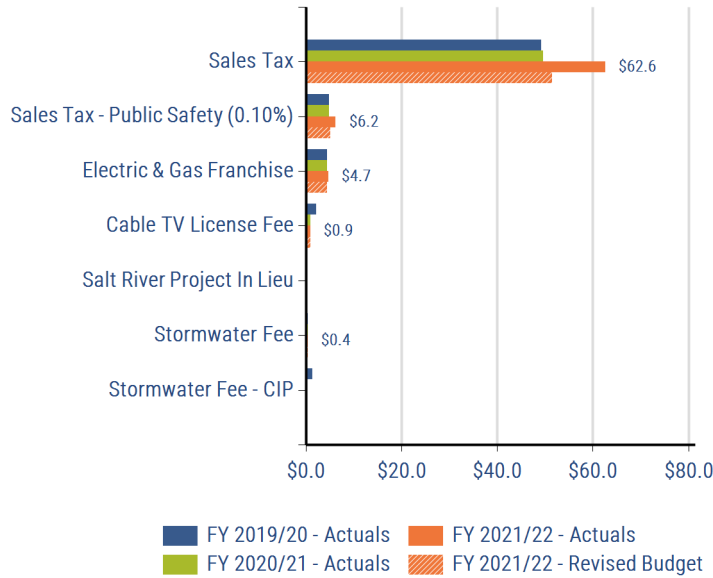
Sources (Fiscal Year to Date: November 2021)



	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Taxes - Local	\$62.2	\$60.2	\$74.8	\$62.5	\$12.3	20%
Property Tax	15.6	15.2	17.0	16.0	1.0	6%
State Shared Revenues	29.1	32.4	31.7	31.1	0.6	2%
Charges for Service/Other	4.8	5.4	6.7	4.4	2.3	54%
License Permits & Fees	3.2	3.4	3.8	3.0	0.9	29%
Fines Fees & Forfeitures	3.2	2.5	3.1	2.8	0.3	11%
Interest Earnings	1.7	1.4	1.4	0.8	0.6	73%
Building Permit Fees & Charges	8.4	6.7	7.9	7.9	-	-
Indirect/Direct Cost Allocations	3.2	3.2	3.3	3.3	-	-
Transfers In	6.8	6.0	8.1	6.8	1.4	20%
Total Sources	\$138.2	\$136.4	\$157.9	\$138.4	\$19.5	14%



Taxes - Local (Fiscal Year to Date: November 2021)

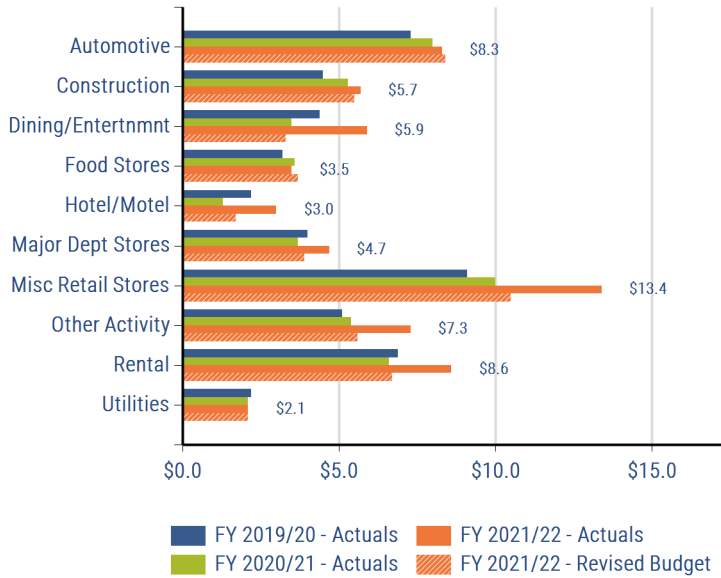


Actual to Revised Budget variance of \$12.3 million or 20%: The favorable variance is primarily due to Sales Tax. See detailed Sales Tax information on page 5. Cable TV License Fee is unfavorable due to fewer people signing up for cable packages than expected most likely due to the increase in streaming options available.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Sales Tax	\$49.2	\$49.6	\$62.6	\$51.5	\$11.1	21%
Sales Tax - Public Safety (0.10%)	4.9	4.9	6.2	5.1	1.1	21%
Electric & Gas Franchise	4.4	4.4	4.7	4.5	0.3	6%
Cable TV License Fee	2.1	1.0	0.9	1.0	(0.1)	(13%)
Salt River Project In Lieu	-	-	-	-	-	-
Stormwater Fee	0.4	0.4	0.4	0.4	-	-
Stormwater Fee - CIP	1.3	-	-	-	-	-
Taxes - Local Total	\$62.2	\$60.2	\$74.8	\$62.5	\$12.3	20%



Sales Tax (Fiscal Year to Date: November 2021)

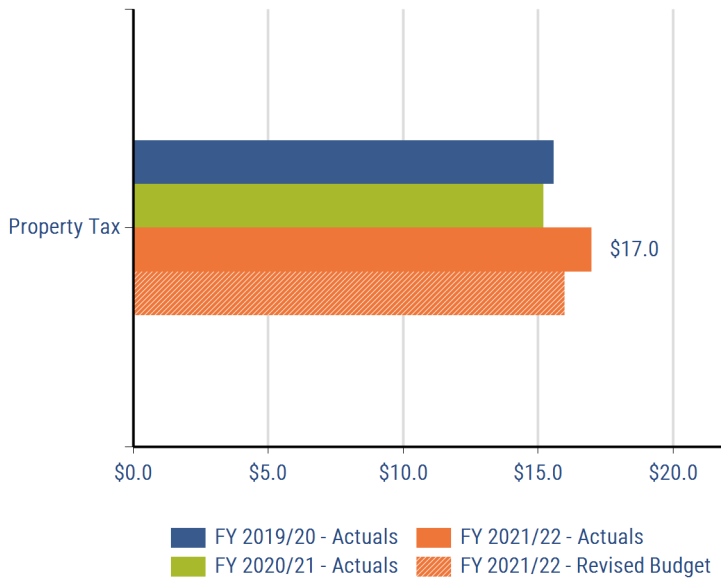


Actual to Revised Budget variance of \$11.1 million or 21%:
 The favorable variance is the result of the following: 1) Dining/Entertainment – restaurants doing better than anticipated; 2) Hotel/Motel - hotels doing better than anticipated, an increase in bookings with short term vacation rental properties and a new hotel opening; 3) Major Dept Stores - stores performing better than anticipated; 4) Misc Retail Stores - stores performing better than expected; 5) Other Activity – increase in taxable sales from computer software and hardware wholesalers and manufacturers; and 6) Rental - a one-time taxable speculative sale of an apartment complex.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Automotive	\$7.3	\$8.0	\$8.3	\$8.4	(\$0.1)	(2%)
Construction	4.5	5.3	5.7	5.5	0.3	5%
Dining/Entertnmnt	4.4	3.5	5.9	3.3	2.6	80%
Food Stores	3.2	3.6	3.5	3.7	(0.2)	(6%)
Hotel/Motel	2.2	1.3	3.0	1.7	1.2	71%
Major Dept Stores	4.0	3.7	4.7	3.9	0.8	20%
Misc Retail Stores	9.1	10.0	13.4	10.5	2.9	28%
Other Activity	5.1	5.4	7.3	5.6	1.7	31%
Rental	6.9	6.6	8.6	6.7	1.9	27%
Utilities	2.2	2.1	2.1	2.1	-	-
Sales Tax Total	\$49.2	\$49.6	\$62.6	\$51.5	\$11.1	21%



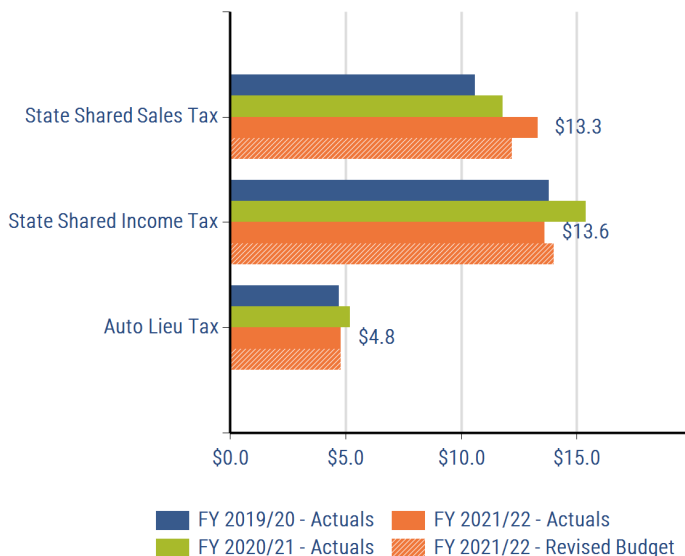
Property Tax (Fiscal Year to Date: November 2021)



Actual to Revised Budget variance of \$1.0 million or 6%: Favorable due to the budget timing. The budget is based on the way people paid on average over the last three years and may vary year over year.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Property Tax	\$15.6	\$15.2	\$17.0	\$16.0	\$1.0	6%
Property Tax Total	\$15.6	\$15.2	\$17.0	\$16.0	\$1.0	6%

State Shared Revenues (Fiscal Year to Date: November 2021)



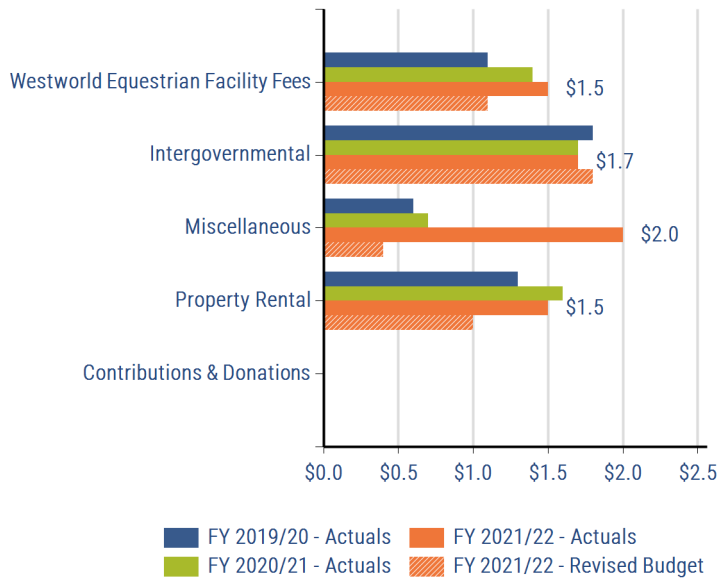
Actual to Revised Budget variance of \$0.6 million or 2%: State Shared Sales Tax is favorable due to greater than expected consumer spending as a result of stimulus funding, more people venturing out of their houses due to the lifting of mask mandates and available vaccinations, and to satisfy a pent-up demand for goods and services. Is it also due to the continued effects of the 2019 Wayfair Bill on online sales and there being no real reduction in the rate of online shopping which increased substantially during the pandemic. State Shared Income Tax is unfavorable due to revised population estimates based on the 2020 Decennial Census.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
State Shared Sales Tax	\$10.6	\$11.8	\$13.3	\$12.2	\$1.1	9%
State Shared Income Tax	13.8	15.4	13.6	14.0	(0.5)	(3%)
Auto Lieu Tax	4.7	5.2	4.8	4.8	-	-
State Shared Revenues Total	\$29.1	\$32.4	\$31.7	\$31.1	\$0.6	2%

\$ in millions / rounding differences may occur



Charges for Service/Other (Fiscal Year to Date: November 2021)

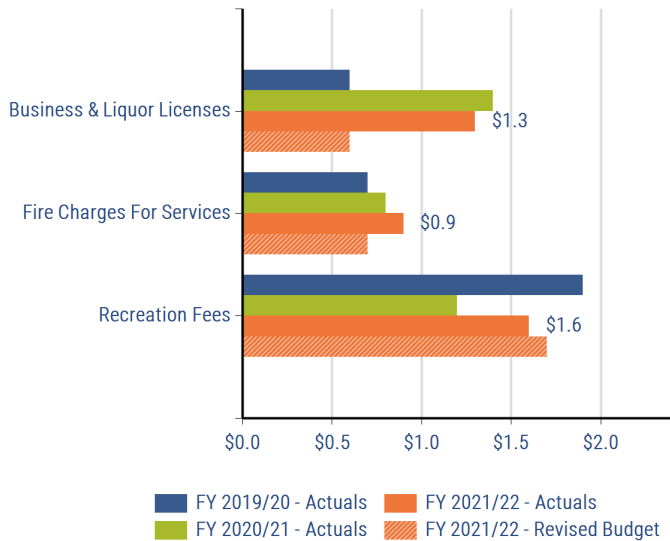


Actual to Revised Budget variance of \$2.3 million or 54%: WestWorld Equestrian Facility Fees is favorable due to higher-than-expected WestWorld facility revenue, the timing of receipts of payments for rentals of WestWorld facilities in FY 2021/22 and payments for events held in FY 2020/21 being received in FY 2021/22. Miscellaneous is favorable primarily due to changes in accounting procedures for lease revenue, unexpected reimbursements received related to the vaccination site at WestWorld, reservations at the new stadium event facility coming in higher than expected and higher vehicle auction revenue. Property Rental is favorable due to advance payments of Cell Phone Tower Leases, Outdoor Dining Leases and Land and Building Rents including the Tournament Players Club (TPC) Sportsbook lease payment and higher TPC revenue shared with the city.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Westworld Equestrian Facility Fees	\$1.1	\$1.4	\$1.5	\$1.1	\$0.4	31%
Intergovernmental	1.8	1.7	1.7	1.8	-	-
Miscellaneous	0.6	0.7	2.0	0.4	1.5	nm
Property Rental	1.3	1.6	1.5	1.0	0.5	48%
Contributions & Donations	-	-	-	-	-	-
Charges for Service/Other Total	\$4.8	\$5.4	\$6.7	\$4.4	\$2.3	54%



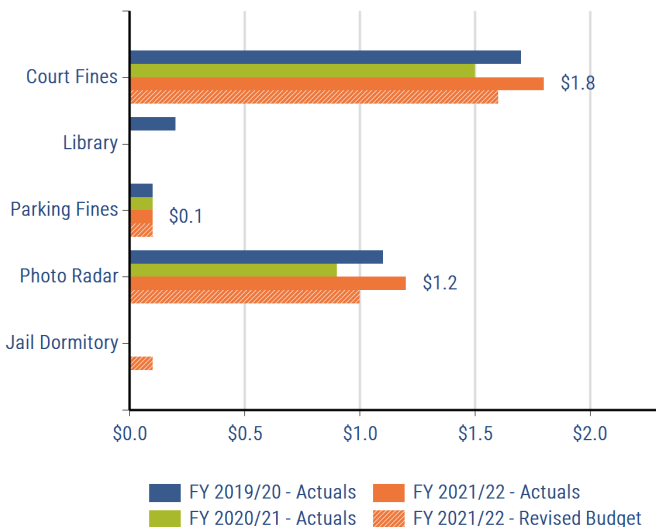
License Permits & Fees (Fiscal Year to Date: November 2021)



Actual to Revised Budget variance of \$0.9 million or 29%: Business & Liquor Licenses is favorable due to license renewals being sent out in November and the budget spread not reflecting this seasonality. There is also a larger than expected influx of people seeking licenses, defying the conservative estimates that were originally budgeted. Fire Charges for Services is favorable due to higher than expected ambulance call volume and customer demand. It is also due to greater reimbursements for special events received than anticipated.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Business & Liquor Licenses	\$0.6	\$1.4	\$1.3	\$0.6	\$0.7	nm
Fire Charges For Services	0.7	0.8	0.9	0.7	0.2	25%
Recreation Fees	1.9	1.2	1.6	1.7	-	-
License Permits & Fees Total	\$3.2	\$3.4	\$3.8	\$3.0	\$0.9	29%

Fines Fees & Forfeitures (Fiscal Year to Date: November 2021)



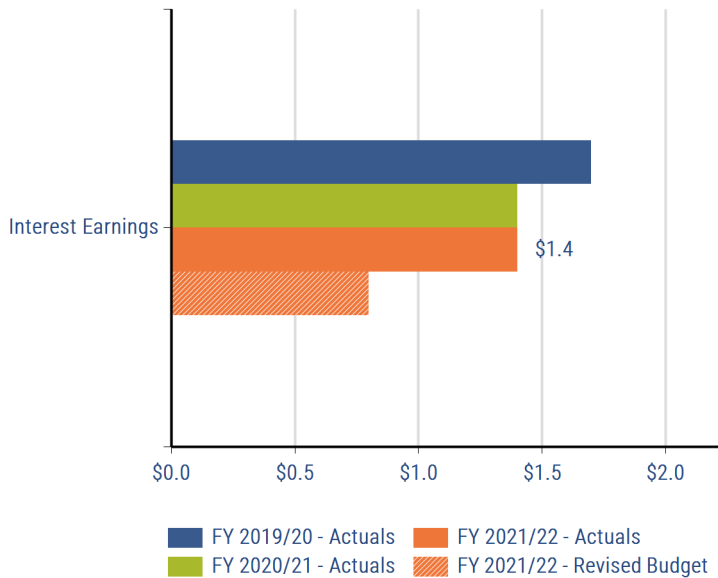
Actual to Revised Budget variance of \$0.3 million or 11%: Court Fines and Photo Radar are favorable due to an increase in overall civil and criminal filings and higher than anticipated nuisance code violation payments being received.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Court Fines	\$1.7	\$1.5	\$1.8	\$1.6	\$0.1	8%
Library	0.2	-	-	-	-	-
Parking Fines	0.1	0.1	0.1	0.1	-	-
Photo Radar	1.1	0.9	1.2	1.0	0.2	19%
Jail Dormitory	-	-	-	0.1	-	-
Fines Fees & Forfeitures Total	\$3.2	\$2.5	\$3.1	\$2.8	\$0.3	11%

\$ in millions / rounding differences may occur



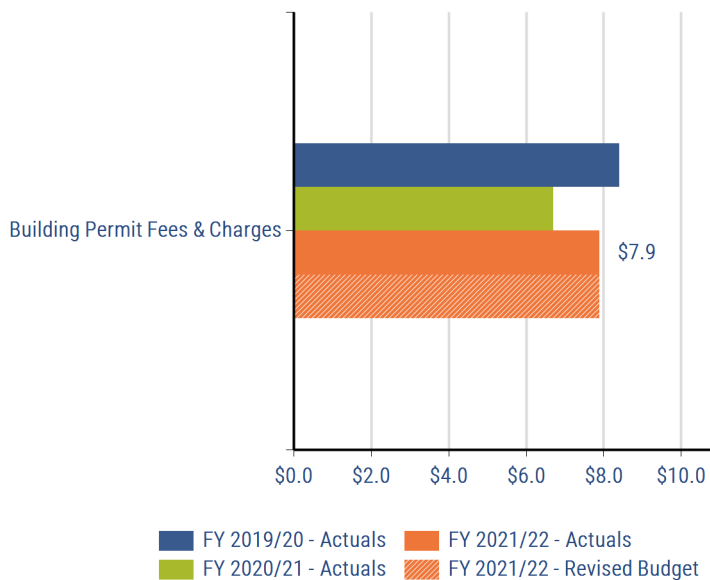
Interest Earnings (Fiscal Year to Date: November 2021)



Actual to Revised Budget variance of \$0.6 million or 73%: Favorable due to a higher rate of return on investments and a greater amount of funds invested by the city's outside advisor than expected.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Interest Earnings	\$1.7	\$1.4	\$1.4	\$0.8	\$0.6	73%
Interest Earnings Total	\$1.7	\$1.4	\$1.4	\$0.8	\$0.6	73%

Building Permit Fees & Charges (Fiscal Year to Date: November 2021)



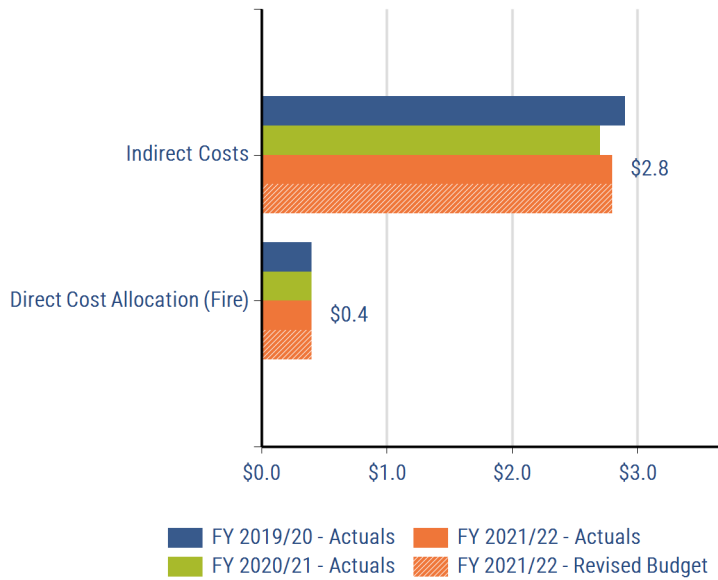
Actual to Revised Budget variance of \$0.0 million or 0%: No explanation necessary.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Building Permit Fees & Charges	\$8.4	\$6.7	\$7.9	\$7.9	\$ -	-
Building Permit Fees & Charges Total	\$8.4	\$6.7	\$7.9	\$7.9	\$ -	-



Indirect/Direct Cost Allocations (Fiscal Year to Date: November 2021)

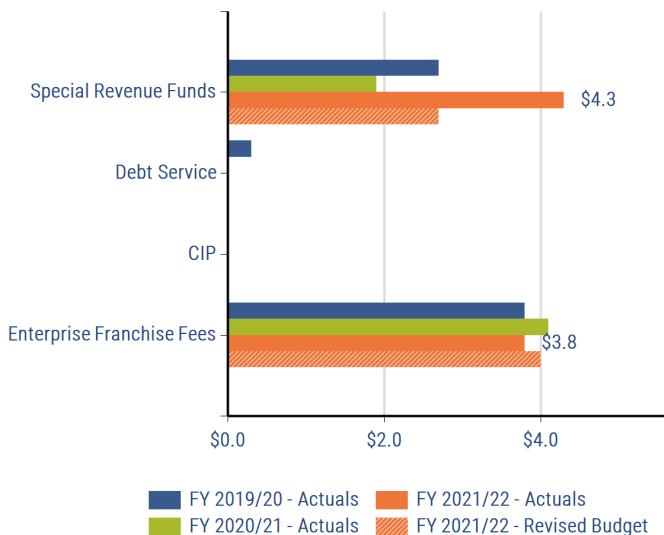
Actual to Revised Budget variance of \$0.0 million or 0%:
No explanation necessary.



	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Indirect Costs	\$2.9	\$2.7	\$2.8	\$2.8	\$ -	-
Direct Cost Allocation (Fire)	0.4	0.4	0.4	0.4	-	-
Indirect/Direct Cost Allocations Total	\$3.2	\$3.2	\$3.3	\$3.3	\$ -	-

Transfers In (Fiscal Year to Date: November 2021)

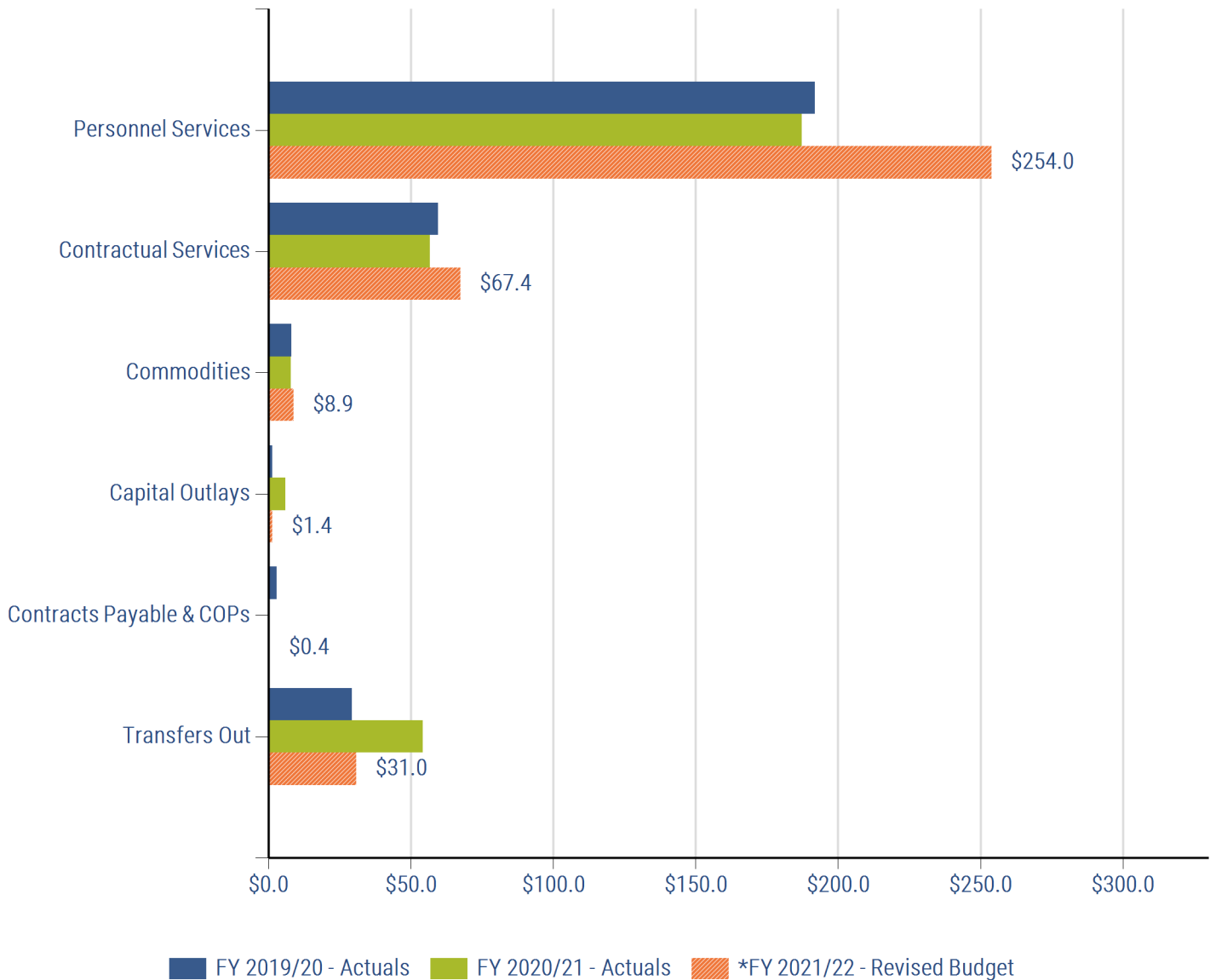
Actual to Revised Budget variance of \$1.4 million or 20%:
Favorable due to the Tourism Development Fund reimbursing the General Fund for the purchase of Arizona State Land at Bell Road and 96th Street for WestWorld. While not budgeted, this was authorized by the City Council at the December 1, 2020 City Council meeting.



	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Special Revenue Funds	\$2.7	\$1.9	\$4.3	\$2.7	\$1.6	58%
Debt Service	0.3	-	-	-	-	-
CIP	-	-	-	-	-	-
Enterprise Franchise Fees	3.8	4.1	3.8	4.0	(0.2)	(5%)
Transfers In Total	\$6.8	\$6.0	\$8.1	\$6.8	\$1.4	20%



Twelve Months: Fiscal Year

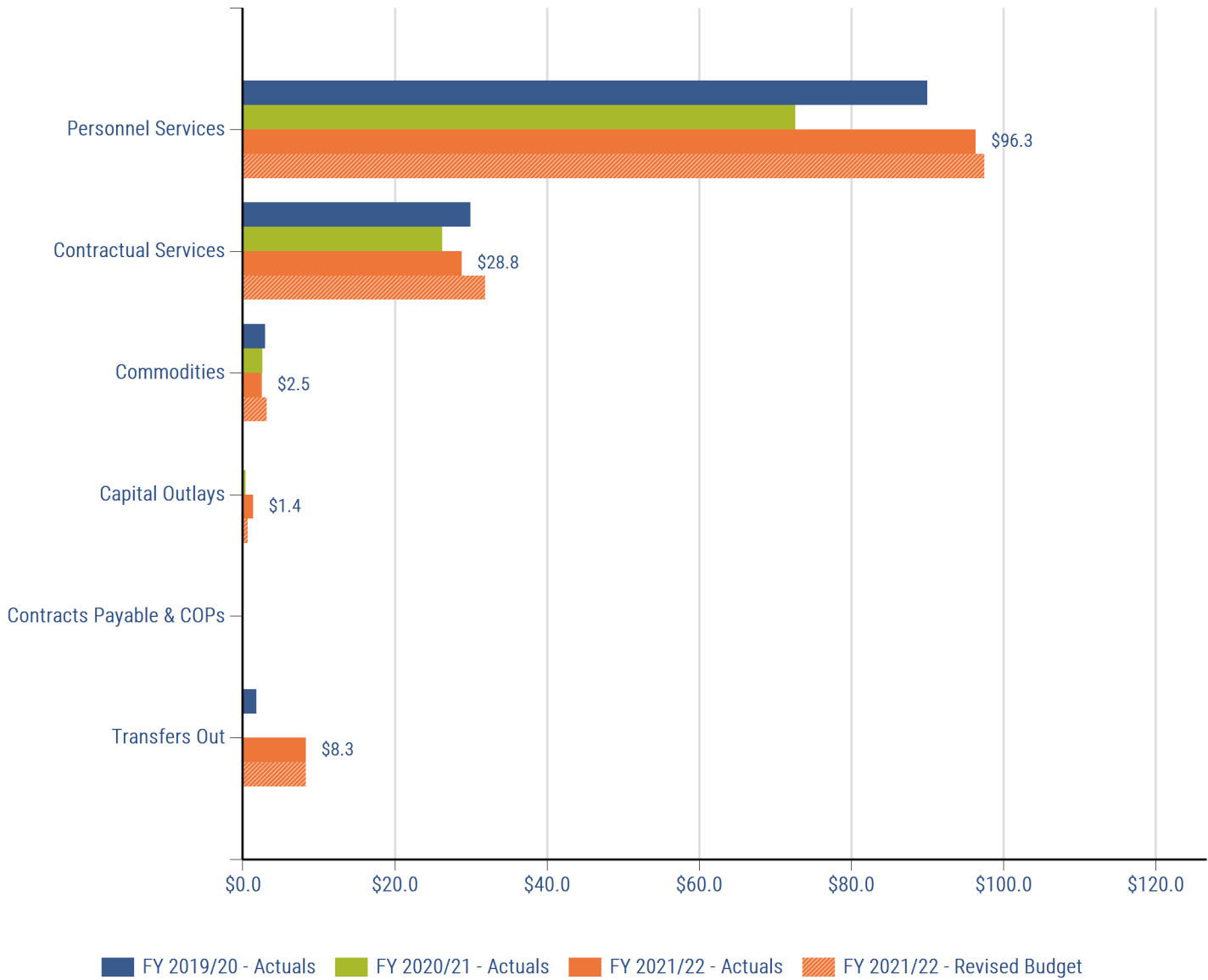


	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2021/22 <u>Revised Budget</u>
Personnel Services	\$191.8	\$187.3	\$254.0
Contractual Services	59.6	56.6	67.4
Commodities	8.1	7.8	8.9
Capital Outlays	1.5	6.0	1.4
Contracts Payable & COPs	2.9	0.4	0.4
Transfers Out	29.4	54.3	31.0
Total Uses	\$293.2	\$312.5	\$362.9

*Includes budgeted vacancy savings net of Leave Accrual Payouts, Utilities, Fleet Maintenance and Fuel costs.



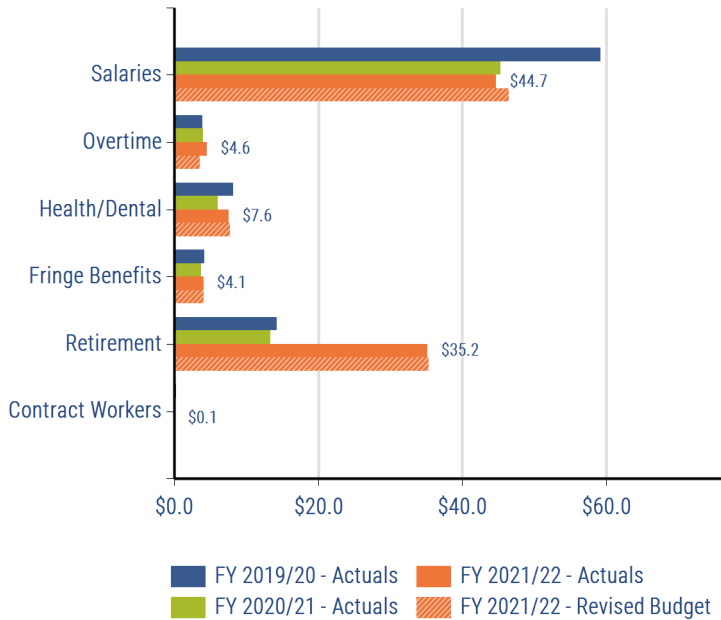
Uses (Fiscal Year to Date: November 2021)



	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Personnel Services	\$90.0	\$72.6	\$96.3	\$97.5	\$1.1	1%
Contractual Services	30.0	26.2	28.8	31.9	3.1	10%
Commodities	2.9	2.6	2.5	3.2	0.6	20%
Capital Outlays	0.1	0.4	1.4	0.7	(0.7)	nm
Contracts Payable & COPs	-	-	-	-	-	-
Transfers Out	1.9	-	8.3	8.3	-	-
Total Uses	\$124.9	\$101.8	\$137.4	\$141.5	\$4.1	3%



Personnel Services (Fiscal Year to Date: November 2021)



Actual to Revised Budget variance of \$1.1 million or 1%: Salaries is favorable due to rank promotions and retirements with replacement employees coming in at a lower rate than the person who was promoted or left and fewer part-time expenses due to challenges in recruiting based on the competitive job market. Overtime is unfavorable due to 49 firefighters out of work due to workers comp, off duty injury, FMLA and COVID protocols. In addition, there are significant vacant Police Officer positions which require the use of overtime to meet minimum staffing levels. Retirement's Budget and Actuals are significantly higher in FY 2021/22 than in previous years due to a large, planned, paydown of PSPRS pension related expenses for Public Safety - Police and Fire which will occur over two months time.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Salaries	\$59.2	\$45.3	\$44.7	\$46.5	\$1.8	4%
Overtime	3.9	4.0	4.6	3.6	(1.0)	(28%)
Health/Dental	8.2	6.1	7.6	7.8	0.2	3%
Fringe Benefits	4.2	3.8	4.1	4.1	0.1	1%
Retirement	14.3	13.4	35.2	35.3	0.1	0%
Contract Workers	0.3	-	0.1	0.1	-	-
Personnel Services Total	\$90.0	\$72.6	\$96.3	\$97.5	\$1.1	1%

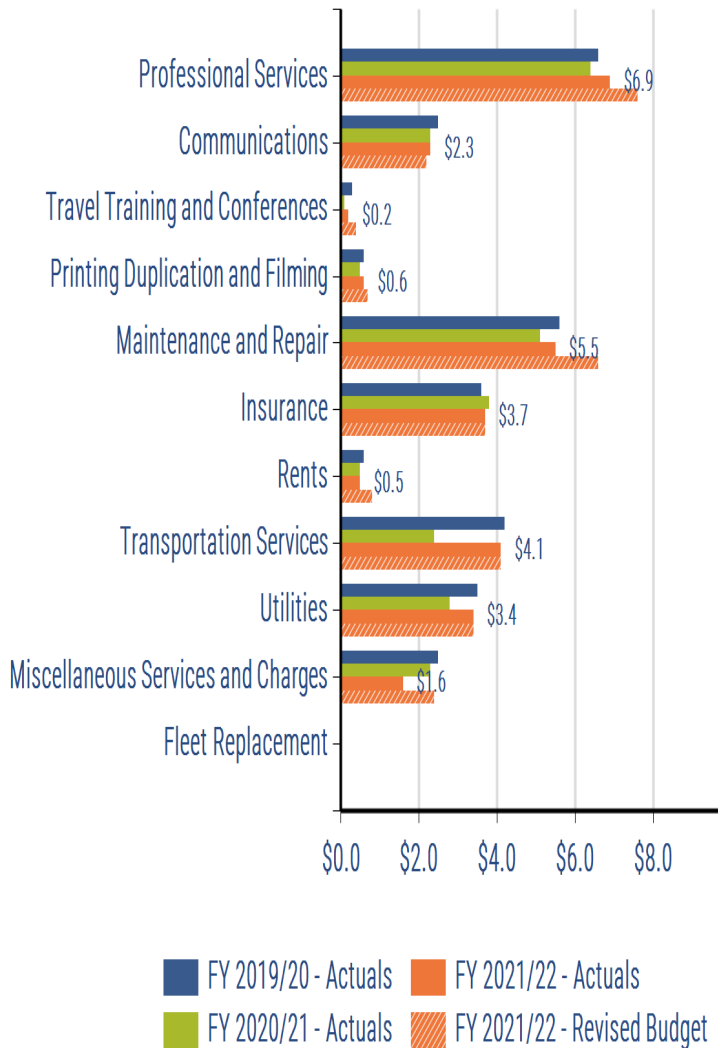
Personnel Services Citywide Adjustments

	FY 2021/22 Adopted Budget	FY 2021/22 Year-To-Date Saved/(Used)	FY 2021/22 Remaining
Citywide Pay Program	\$3.7	(\$2.9)	\$0.7
Vacancy Savings	(6.4)	4.0	(2.4)
Medical Leave Payouts	1.3	(0.5)	0.8
Vacation Leave Payouts	0.9	(0.4)	0.5
Compensation Other	7.0	(4.4)	2.6
Healthcare Premium Holiday	-	0.8	-
PSPRS DROP Savings	-	0.2	-
Personnel Services Citywide Adjustments Total	\$6.5	(\$3.2)	\$2.2

Total Saved/(Used) YTD of (\$3.2) million: Expenses in Citywide Pay Program and Compensation Other were used to support employees whose salaries may have fallen below market comparisons and to provide merit based pay increases to employees meeting or exceeding performance expectations. In addition, the city has achieved \$4.0 million in vacancy savings and \$0.2 million in PSPRS DROP savings year-to-date. Finally, savings of \$0.8 million related to the offering of a Healthcare Premium Holiday to be funded by a one-time drawdown of the Healthcare Self-Insurance Fund is reflected as well. This is partially offset by (\$0.9) million in vacation and medical leave payouts.



Contractual Services (Fiscal Year to Date: November 2021)



Actual to Revised Budget variance of \$3.1 million or 10%: Professional Services is favorable primarily due to lower-than-expected WestWorld tent repair costs and delays in anticipated fencing projects at WestWorld, fewer offenders being sentenced to the county facility due to COVID-19 concerns and lower-than-expected banking services charges due to fewer credit card payments being made and more customers switching over to Electronic Fund Transfers. Travel Training and Conferences is favorable due to conferences/trainings being rescheduled/virtualized and the timing of training invoices. Maintenance and Repair is favorable primarily due to the timing of software invoices, a delay in the roll out of the new Enterprise Resource Management (ERP) system, savings seen in technology contracts, and to delays in taking delivery of maintenance materials. Rents is favorable due to the timing of machinery and equipment rental costs associated with the Bell Road Sports Complex project. Miscellaneous Services and Charges is favorable primarily due to the timing of the payment for the Municipal Firefighters Cancer Reimbursement Fund to comply with new state legislation.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Professional Services	\$6.6	\$6.4	\$6.9	\$7.6	\$0.7	10%
Communications	2.5	2.3	2.3	2.2	-	-
Travel Training and Conferences	0.3	0.1	0.2	0.4	0.2	52%
Printing Duplication and Filming	0.6	0.5	0.6	0.7	0.1	15%
Maintenance and Repair	5.6	5.1	5.5	6.6	1.1	17%
Insurance	3.6	3.8	3.7	3.7	-	-
Rents	0.6	0.5	0.5	0.8	0.3	33%
Transportation Services	4.2	2.4	4.1	4.1	-	-
Utilities	3.5	2.8	3.4	3.4	-	-
Miscellaneous Services and Charges	2.5	2.3	1.6	2.4	0.7	31%
Fleet Replacement	-	-	-	-	-	-
Contractual Services Total	\$30.0	\$26.2	\$28.8	\$31.9	\$3.1	10%



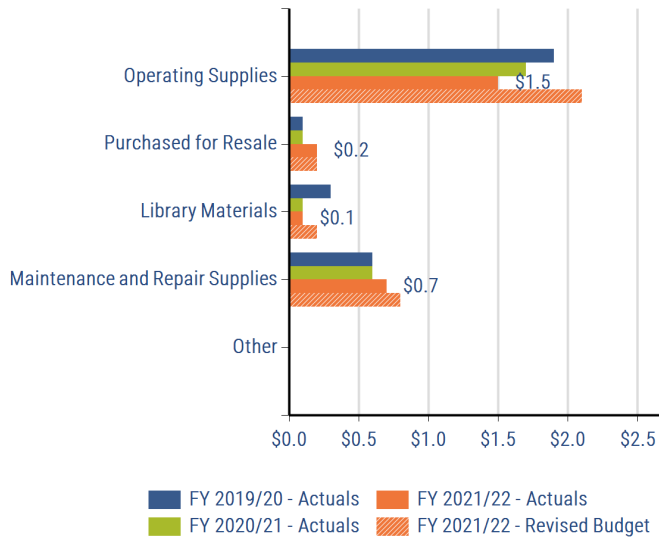
Contractual Services Citywide Adjustments

	FY 2021/22 Adopted Budget	FY 2021/22 Year-To-Date	
		Used	Remaining
Fuel and Maint and Repair	\$4.9	(\$2.0)	\$2.9
Utilities	8.6	(3.4)	5.2
<u>Contractual Services Citywide Adjustments Total</u>	<u>\$13.5</u>	<u>(\$5.4)</u>	<u>\$8.1</u>

Total Saved/(Used) YTD of (\$5.4) million: Fuel and Maint and Repair and Utilities are budgeted on a citywide, non-divisional level, which is a tool used by the Budget Department to more accurately track how expenses are occurring by each Division. Fuel and Maint and Repair spending are down due to lower fuel use. However, fuel is expected to end the year unfavorably due to rising gasoline prices. Also contributing to the favorable variance is fewer repairs of city vehicles being completed by outside contractors which tend to be more expensive. Utilities is trending favorably due to the timing of invoices and lower than expected water expenses due to a heavy monsoon season.



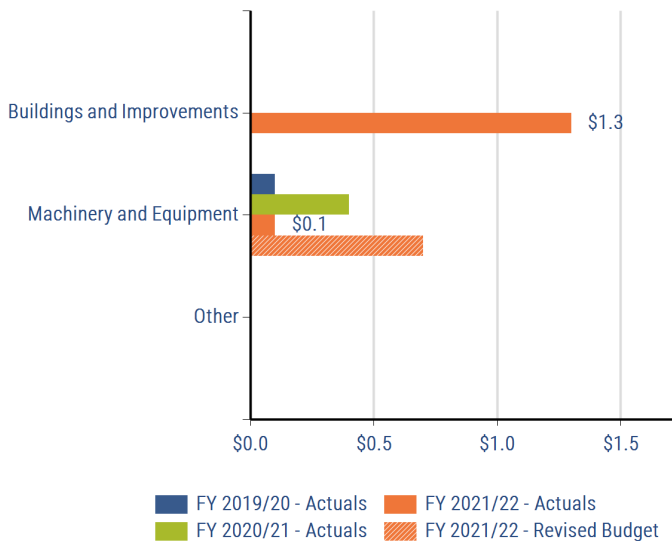
Commodities (Fiscal Year to Date: November 2021)



Actual to Revised Budget variance of \$0.6 million or 20%: Operating Supplies is favorable due to the timing of library, educational, Bell Road Sports Complex, and recreation amenity purchases in the Community Services Division and the timing of ammunition, uniform vouchers, and furniture/equipment purchases for the Crisis Response Team in the Public Safety – Police Division. Finally, it is also due to the timing of uniform purchases which were delayed due to supply chain issues in the Public Safety – Fire Division.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Operating Supplies	\$1.9	\$1.7	\$1.5	\$2.1	\$0.6	28%
Purchased for Resale	0.1	0.1	0.2	0.2	-	-
Library Materials	0.3	0.1	0.1	0.2	-	-
Maintenance and Repair Supplies	0.6	0.6	0.7	0.8	-	-
Other	-	-	-	-	-	-
Commodities Total	\$2.9	\$2.6	\$2.5	\$3.2	\$0.6	20%

Capital Outlays (Fiscal Year to Date: November 2021)



Actual to Revised Budget variance of (\$0.7) million or 0%: Buildings and Improvements is unfavorable due to an accounting methodology change for how leases are recorded. Machinery and Equipment is favorable due to the timing of costs associated with the purchase of a new pumper truck.

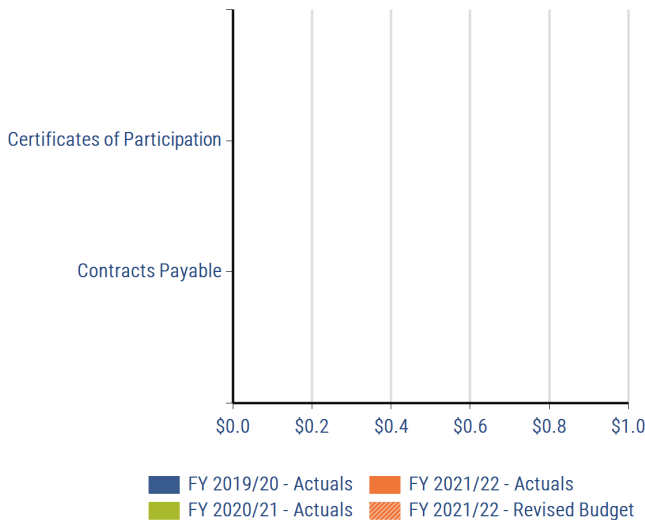
	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Buildings and Improvements	\$ -	\$ -	\$1.3	\$ -	(\$1.3)	nm
Machinery and Equipment	0.1	0.4	0.1	0.7	0.6	88%
Other	-	-	-	-	-	-
Capital Outlays Total	\$0.1	\$0.4	\$1.4	\$0.7	(\$0.7)	-

\$ in millions / rounding differences may occur



Contracts Payable & COPs (Fiscal Year to Date: November 2021)

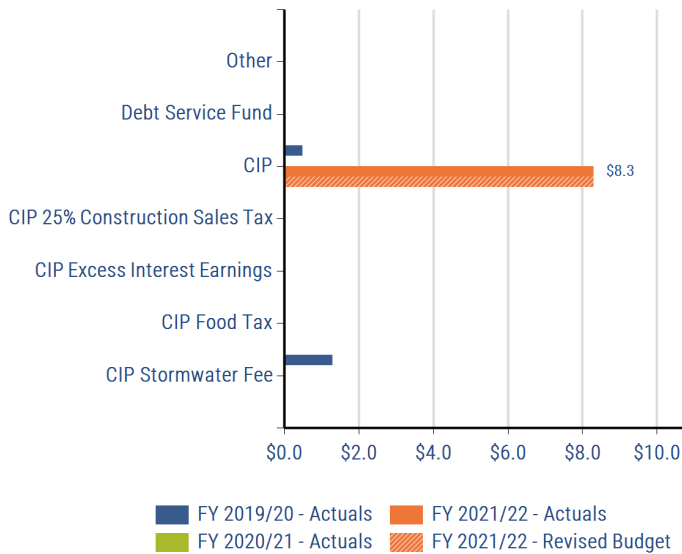
Actual to Revised Budget variance of \$0.0 million or 0%:
No explanation necessary.



	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Certificates of Participation	\$ -	\$ -	\$ -	\$ -	\$ -	-
Contracts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	-
Contracts Payable & COPs Total	\$0.0	\$0.0	\$0.0	\$0.0	\$ -	-

Transfers Out (Fiscal Year to Date: November 2021)

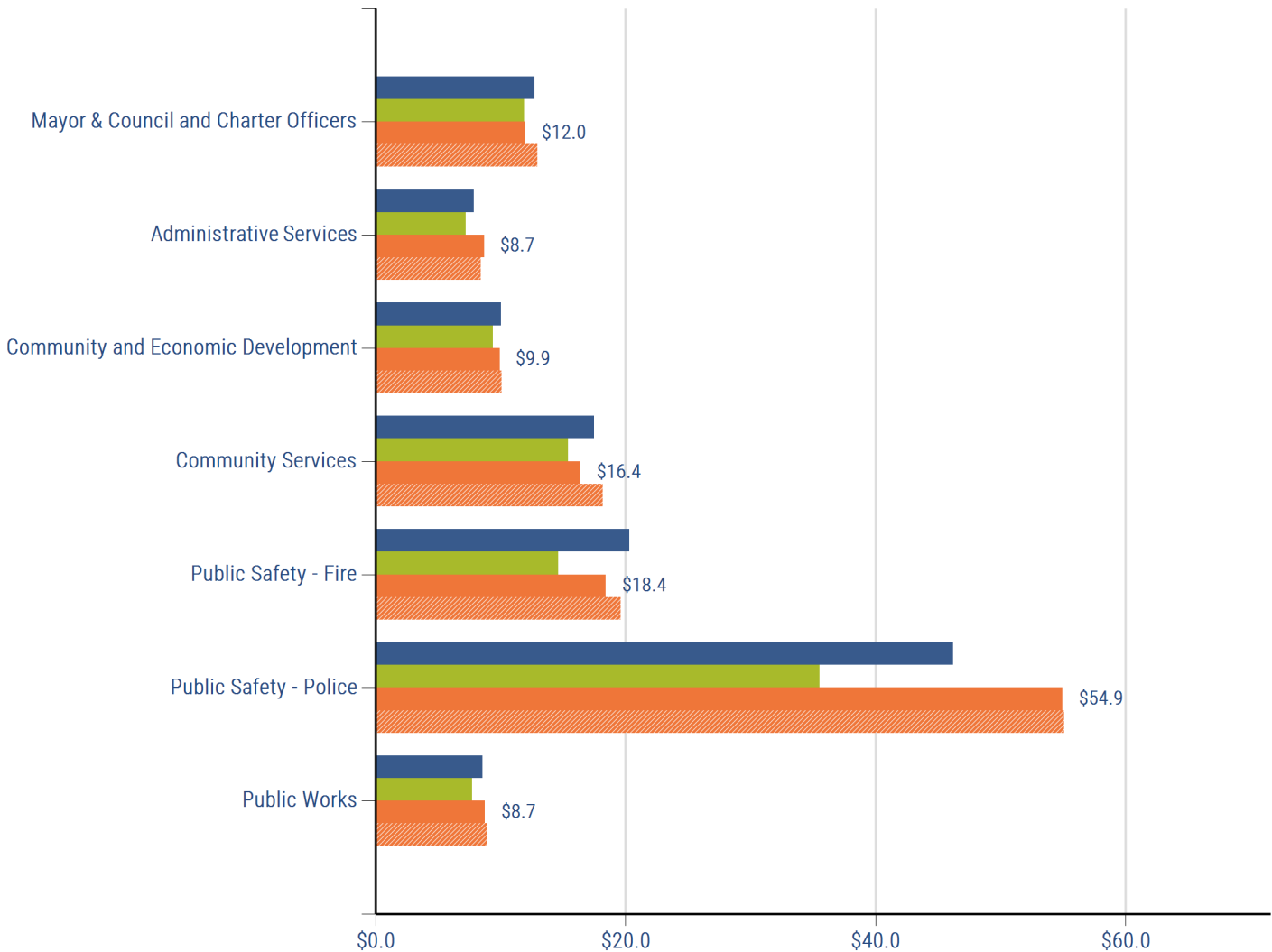
Actual to Revised Budget variance of \$0.0 million or 0%:
No explanation necessary.



	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Other	\$ -	\$ -	\$ -	\$ -	\$ -	-
Debt Service Fund	-	-	-	-	-	-
CIP	0.5	-	8.3	8.3	-	-
CIP 25% Construction Sales Tax	-	-	-	-	-	-
CIP Excess Interest Earnings	-	-	-	-	-	-
CIP Food Tax	-	-	-	-	-	-
CIP Stormwater Fee	1.3	-	-	-	-	-
Transfers Out Total	\$1.9	\$0.0	\$8.3	\$8.3	\$ -	-



Division Expenditures (Fiscal Year to Date: November 2021)



■ FY 2019/20 - Actuals
 ■ FY 2020/21 - Actuals
 ■ FY 2021/22 - Actuals
 ■ FY 2021/22 - Revised Budget

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual Favorable / (Unfavorable) Amount	vs. Budget (Favorable / (Unfavorable)) Percent
Mayor & Council and Charter Officers	\$12.7	\$11.9	\$12.0	\$12.9	\$0.9	7%
Administrative Services	7.8	7.2	8.7	8.4	(0.3)	(3%)
Community and Economic Development	10.0	9.4	9.9	10.1	0.2	2%
Community Services	17.5	15.4	16.4	18.2	1.8	10%
Public Safety - Fire	20.3	14.6	18.4	19.6	1.2	6%
Public Safety - Police	46.2	35.5	54.9	55.1	0.1	0%
Public Works	8.5	7.7	8.7	8.9	0.2	2%
Total	\$123.1	\$101.8	\$129.1	\$133.2	\$4.1	3%



Actual to Revised Budget variance of \$4.1 million or 3%:

Mayor & Council and Charter Officers is favorable due to: 1) a delay in the roll out of the new ERP system, resulting in savings in software maintenance costs; 2) lower than expected banking services charges due to fewer credit card payments being made and more customers switching over to Electronic Fund Transfers; and 3) newer employees having a lower salary rate compared to those they replaced.

Community Services is favorable due to: 1) lower than expected WestWorld tent repair costs and delays in anticipated fencing projects at WestWorld; 2) timing for software maintenance and licensing; 3) timing of machinery and equipment rental costs associated Bell Road Sports Complex project progress; 4) the timing of library, education, Bell Road Sports Complex, and recreation amenity purchases; 5) promotions and retirements with replacement employees coming in at a lower rate than the person who was promoted; and 6) lower part-time hours due to the depressed job market.

Public Safety – Fire is favorable due to: 1) the timing of the payment for the Municipal Firefighters Cancer Reimbursement Fund to comply with new state legislation; 2) the timing of costs associated with the purchase of a new pumper truck; 3) rank promotions and retirements with replacement employees coming in at a lower rate than the person who they replaced; and 4) the timing of uniform purchases which were delayed due to supply chain issues. The favorable variance would have been greater but is being partially offset by overtime needed due to 49 firefighters out of work due to workers comp, off duty injury, FMLA and COVID protocols.