

Monthly Financial Report

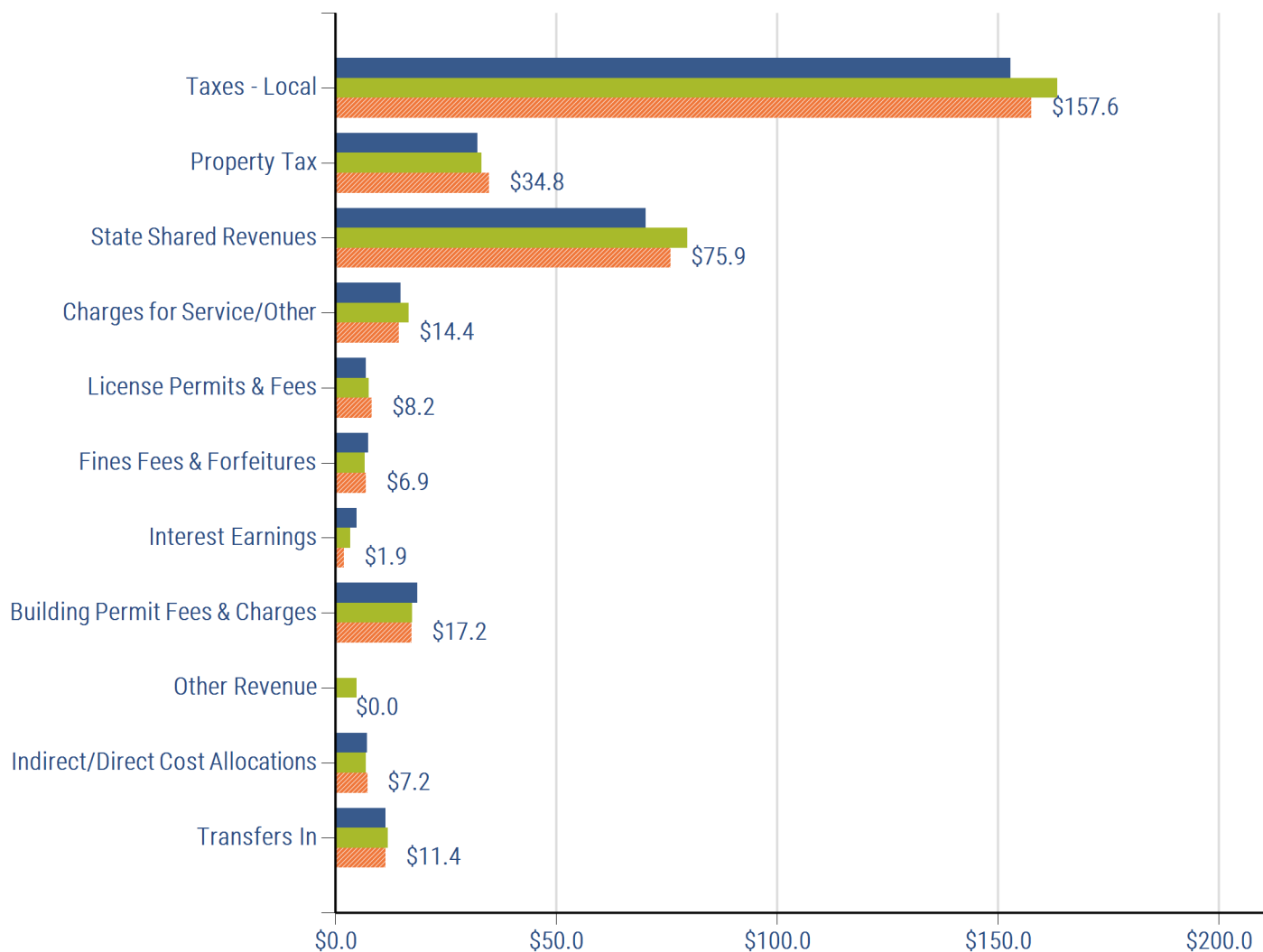
**Fiscal Year to Date as of
May 31, 2022**

Report to the City Council
Prepared by the City Treasurer
August 23, 2022

Sources

General Fund

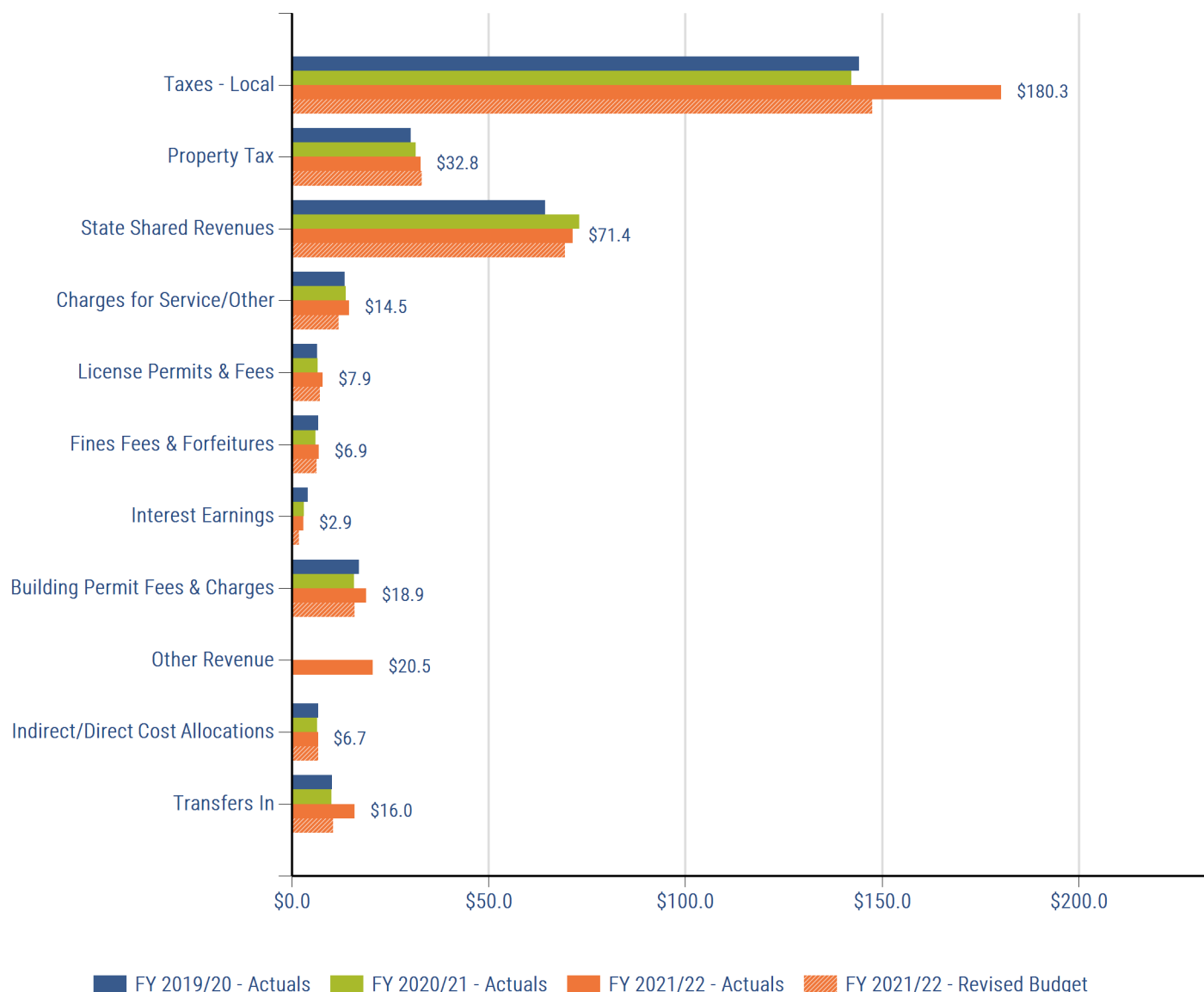
Twelve Months: Fiscal Year



■ FY 2019/20 - Actuals
 ■ FY 2020/21 - Actuals
 ■ FY 2021/22 - Revised Budget

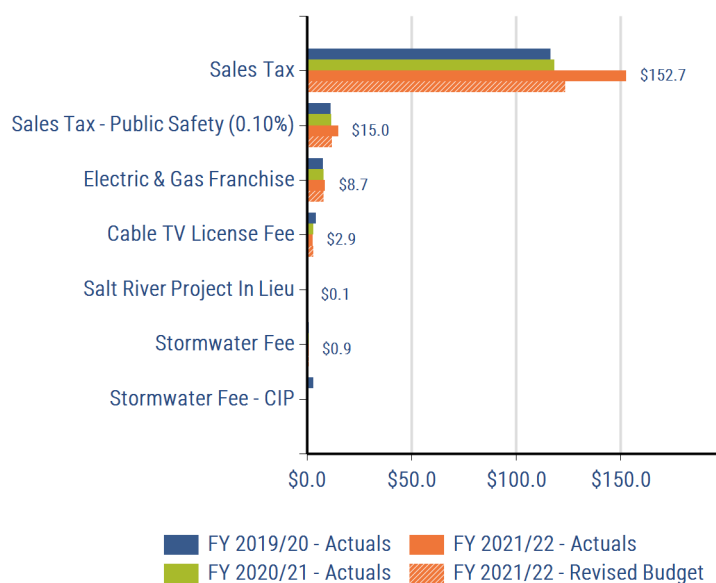
	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2021/22 <u>Revised Budget</u>
Taxes - Local	\$152.8	\$163.5	\$157.6
Property Tax	32.2	33.1	34.8
State Shared Revenues	70.2	79.7	75.9
Charges for Service/Other	14.7	16.5	14.4
License Permits & Fees	6.9	7.6	8.2
Fines Fees & Forfeitures	7.3	6.6	6.9
Interest Earnings	4.7	3.4	1.9
Building Permit Fees & Charges	18.5	17.4	17.2
Other Revenue	-	4.7	-
Indirect/Direct Cost Allocations	7.2	6.9	7.2
Transfers In	11.3	11.9	11.4
Total Sources	\$326.0	\$351.5	\$335.5

Sources (Fiscal Year to Date: May 2022)



	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Taxes - Local	\$144.1	\$142.3	\$180.3	\$147.6	\$32.7	22%
Property Tax	30.2	31.5	32.8	33.1	(0.3)	(1%)
State Shared Revenues	64.4	73.0	71.4	69.5	1.9	3%
Charges for Service/Other	13.4	13.7	14.5	11.8	2.7	23%
License Permits & Fees	6.5	6.6	7.9	7.2	0.7	10%
Fines Fees & Forfeitures	6.7	6.0	6.9	6.3	0.5	8%
Interest Earnings	4.0	3.0	2.9	1.8	1.2	66%
Building Permit Fees & Charges	17.1	15.8	18.9	16.0	3.0	19%
Other Revenue	-	-	20.5	-	20.5	n/a
Indirect/Direct Cost Allocations	6.7	6.4	6.7	6.7	-	-
Transfers In	10.2	10.1	16.0	10.5	5.5	53%
Total Sources	\$303.3	\$308.5	\$378.8	\$310.3	\$68.5	22%

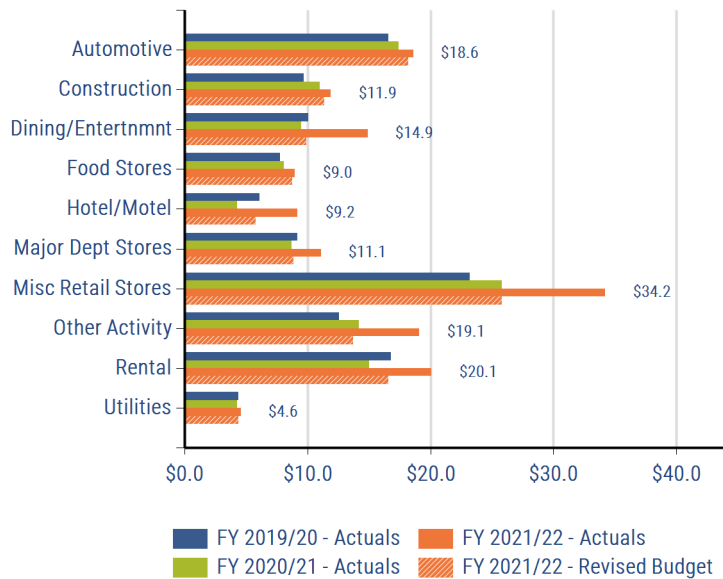
Taxes - Local (Fiscal Year to Date: May 2022)



Actual to Revised Budget variance of \$32.7 million or 22%:
The favorable variance is primarily due to Sales Tax. See detailed Sales Tax information on page 5.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Sales Tax	\$116.5	\$118.4	\$152.7	\$123.5	\$29.2	24%
Sales Tax - Public Safety (0.10%)	11.5	11.6	15.0	12.1	2.9	24%
Electric & Gas Franchise	7.8	8.1	8.7	8.0	0.7	9%
Cable TV License Fee	4.4	3.2	2.9	3.0	(0.1)	(4%)
Salt River Project In Lieu	0.1	0.1	0.1	0.1	-	-
Stormwater Fee	0.9	0.9	0.9	0.9	-	-
Stormwater Fee - CIP	3.0	-	-	-	-	-
Taxes - Local Total	\$144.1	\$142.3	\$180.3	\$147.6	\$32.7	22%

Sales Tax (Fiscal Year to Date: May 2022)

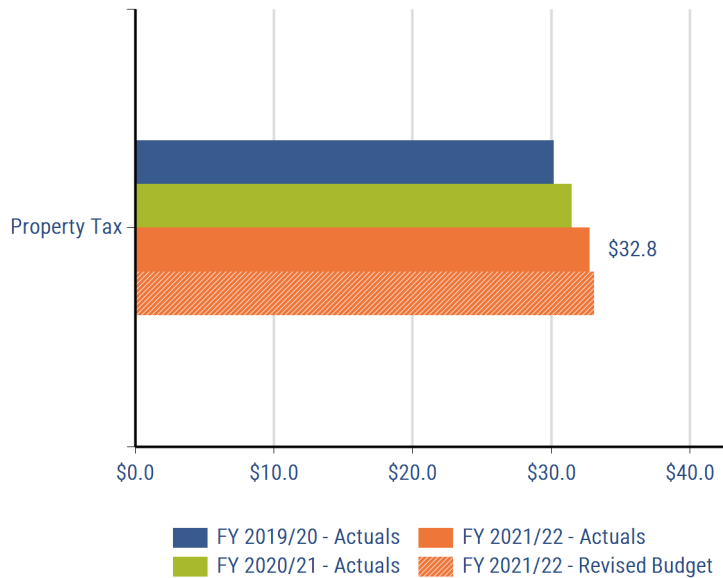


Actual to Revised Budget variance of \$29.2 million or 24%:
 The favorable variance is the result of the following: 1) Dining/Entertainment - restaurants are doing better than anticipated; 2) Hotel/Motel - hotels are doing better than anticipated primarily as a result of double digit price increases on room rates. A new hotel opening and increases in bookings for all short term rentals, including vacation rental properties, resorts, and hotels and motels, are also contributing to the favorable variance; 3) Major Dept Stores and Misc Retail Stores - stores and online sales performing better than anticipated due to consumer spending continuing to be stronger than expected; 4) Other Activity - increase in taxable sales from computer software and hardware wholesalers and manufacturers; and 5) Rental - a couple of one-time taxable speculative sales of apartment complexes, an increase in rental rates and an increase in property rentals.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Automotive	\$16.6	\$17.4	\$18.6	\$18.2	\$0.5	3%
Construction	9.7	11.0	11.9	11.4	0.5	5%
Dining/Entertainment	10.1	9.5	14.9	9.9	5.0	51%
Food Stores	7.8	8.1	9.0	8.8	0.2	2%
Hotel/Motel	6.1	4.3	9.2	5.8	3.4	59%
Major Dept Stores	9.2	8.7	11.1	8.9	2.1	24%
Misc Retail Stores	23.2	25.8	34.2	25.8	8.4	32%
Other Activity	12.6	14.2	19.1	13.7	5.3	39%
Rental	16.8	15.0	20.1	16.6	3.5	21%
Utilities	4.4	4.3	4.6	4.4	0.2	4%
Sales Tax Total	\$116.5	\$118.4	\$152.7	\$123.5	\$29.2	24%

Property Tax (Fiscal Year to Date: May 2022)

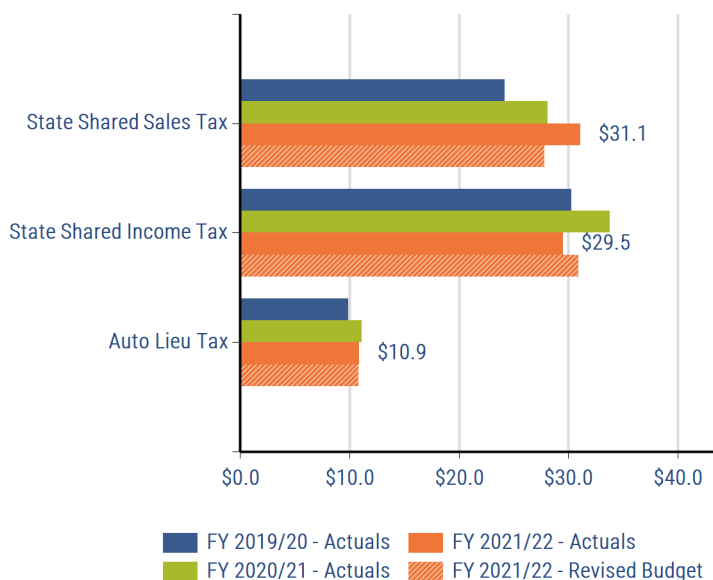
Actual to Revised Budget variance of (\$0.3) million or (1%): Unfavorable due to budget timing. The budget is based on the way people paid on average over the last three years and may vary year over year.



	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Property Tax	\$30.2	\$31.5	\$32.8	\$33.1	(\$0.3)	(1%)
Property Tax Total	\$30.2	\$31.5	\$32.8	\$33.1	(\$0.3)	(1%)

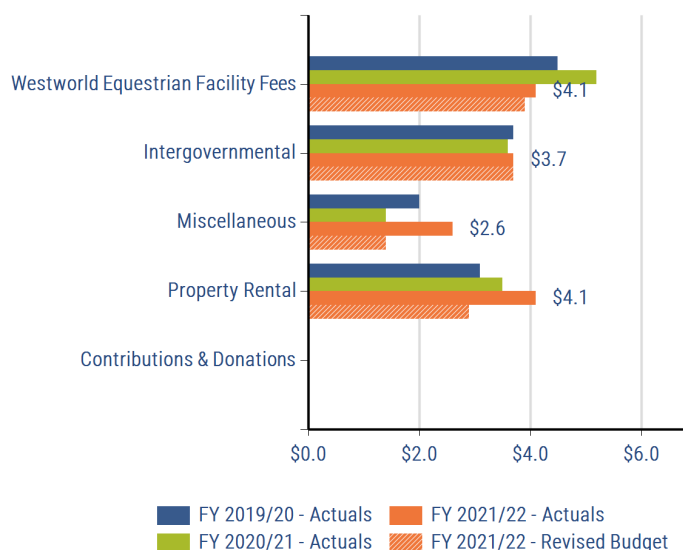
State Shared Revenues (Fiscal Year to Date: May 2022)

Actual to Revised Budget variance of \$1.9 million or 3%: State Shared Sales Tax is favorable, according to the Joint Legislative Budget Committee (JLBC), due to continued strong customer demand and a broader impact of inflation increasing prices. State Shared Income Tax is unfavorable due to revised population estimates based on the 2020 Decennial Census.



	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
State Shared Sales Tax	\$24.2	\$28.1	\$31.1	\$27.8	\$3.3	12%
State Shared Income Tax	30.3	33.8	29.5	30.9	(1.4)	(4%)
Auto Lieu Tax	9.9	11.1	10.9	10.8	-	-
State Shared Revenues Total	\$64.4	\$73.0	\$71.4	\$69.5	\$1.9	3%

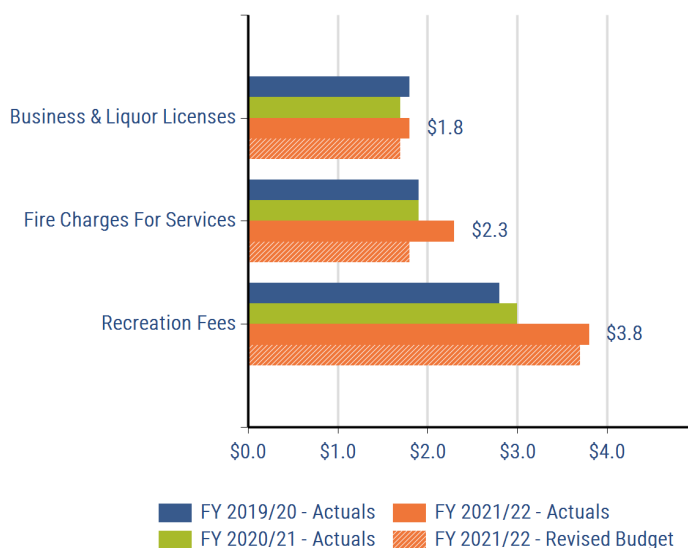
Charges for Service/Other (Fiscal Year to Date: May 2022)



Actual to Revised Budget variance of \$2.7 million or 23%: Miscellaneous is favorable largely due to an accounting change on how leases are recorded. The favorable variance is also due to higher than anticipated virtual card payments and procard rebates and greater than expected sale of surplus items and recyclables. Property Rental is favorable largely due to the Tournament Players Club (TPC) Sportsbook lease payment and TPC revenue shared with the city being greater than anticipated. Additionally, higher payments of Cell Phone Tower Leases and Outdoor Dining Leases contribute to the favorable variance.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Westworld Equestrian Facility Fees	\$4.5	\$5.2	\$4.1	\$3.9	\$0.3	7%
Intergovernmental	3.7	3.6	3.7	3.7	(0.1)	(1%)
Miscellaneous	2.0	1.4	2.6	1.4	1.3	93%
Property Rental	3.1	3.5	4.1	2.9	1.2	42%
Contributions & Donations	-	-	-	-	-	-
Charges for Service/Other Total	\$13.4	\$13.7	\$14.5	\$11.8	\$2.7	23%

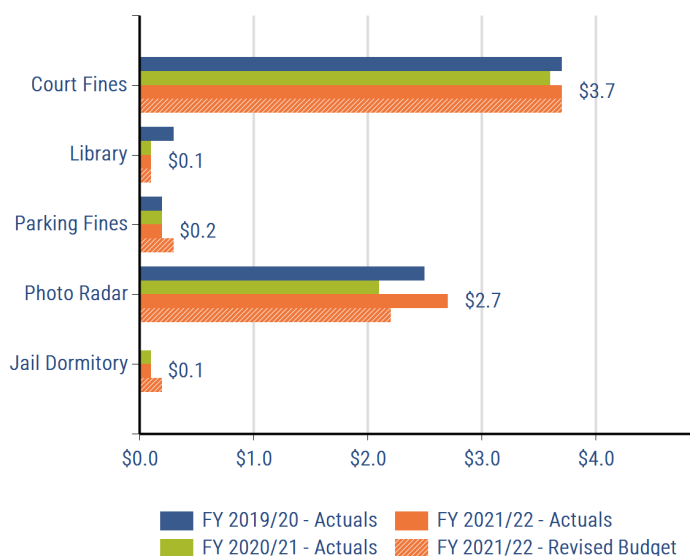
License Permits & Fees (Fiscal Year to Date: May 2022)



Actual to Revised Budget variance of \$0.7 million or 10%: Fire Charges For Services is favorable primarily due to the timing of payment for the city's ambulance contract and increased demand for fire department presence at special events.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Business & Liquor Licenses	\$1.8	\$1.7	\$1.8	\$1.7	\$0.1	5%
Fire Charges For Services	1.9	1.9	2.3	1.8	0.5	29%
Recreation Fees	2.8	3.0	3.8	3.7	0.1	3%
License Permits & Fees Total	\$6.5	\$6.6	\$7.9	\$7.2	\$0.7	10%

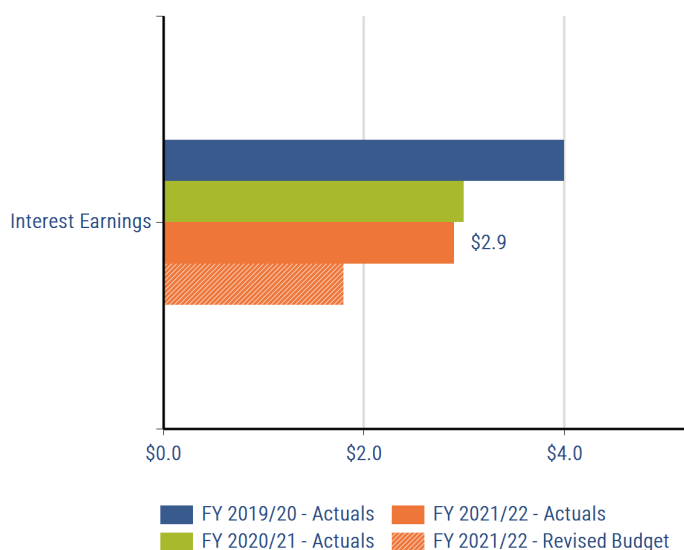
Fines Fees & Forfeitures (Fiscal Year to Date: May 2022)



Actual to Revised Budget variance of \$0.5 million or 8%: Photo Radar is favorable due to an increase in filings and individuals choosing to complete and pay for Defensive Driving School.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Court Fines	\$3.7	\$3.6	\$3.7	\$3.7	\$0.1	2%
Library	0.3	0.1	0.1	0.1	-	-
Parking Fines	0.2	0.2	0.2	0.3	-	-
Photo Radar	2.5	2.1	2.7	2.2	0.5	23%
Jail Dormitory	-	0.1	0.1	0.2	-	-
Fines Fees & Forfeitures Total	\$6.7	\$6.0	\$6.9	\$6.3	\$0.5	8%

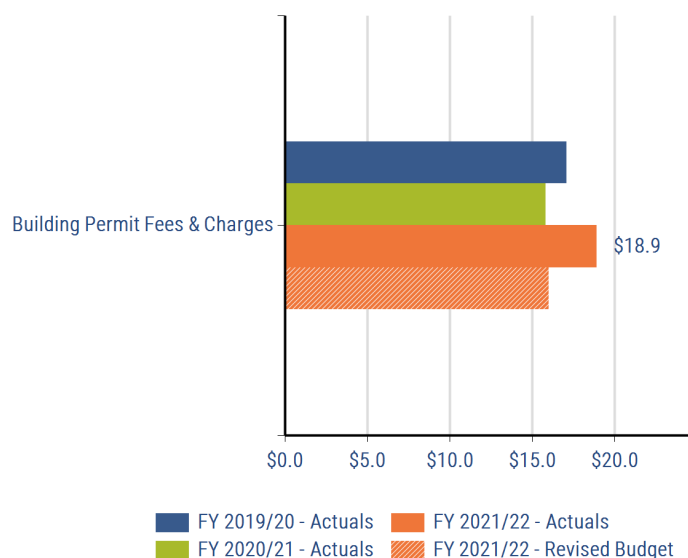
Interest Earnings (Fiscal Year to Date: May 2022)



Actual to Revised Budget variance of \$1.2 million or 66%: Favorable due to a higher rate of return on investments and a greater amount of funds invested by the city's outside advisor than expected.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Interest Earnings	\$4.0	\$3.0	\$2.9	\$1.8	\$1.2	66%
Interest Earnings Total	\$4.0	\$3.0	\$2.9	\$1.8	\$1.2	66%

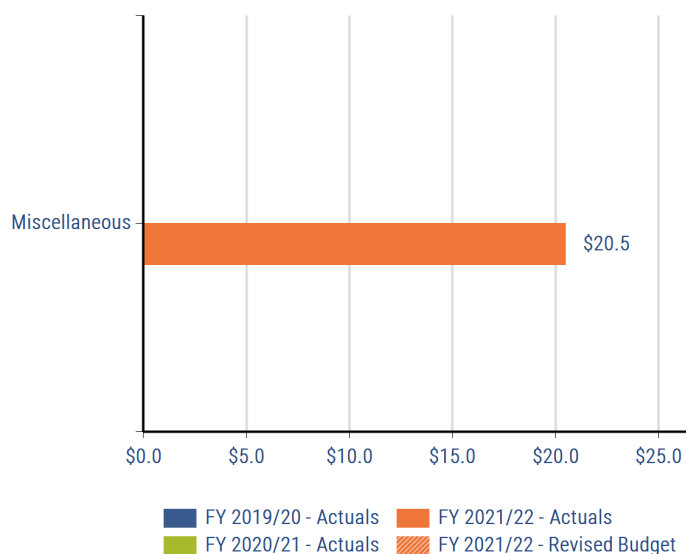
Building Permit Fees & Charges (Fiscal Year to Date: May 2022)



Actual to Revised Budget variance of \$3.0 million or 19%: Favorable primarily due to greater than anticipated Building Permits and Plan Review Fees as a result of high development activity. Also contributing to the favorable variance is increased Single Family Residential and Multi-Family valuations.

	<u>FY 2019/20 Actuals</u>	<u>FY 2020/21 Actuals</u>	<u>FY 2021/22 Actuals</u>	<u>FY 2021/22 Revised Budget</u>	<u>Actual vs. Budget Favorable / (Unfavorable) Amount</u>	<u>Percent</u>
Building Permit Fees & Charges	\$17.1	\$15.8	\$18.9	\$16.0	\$3.0	19%
Building Permit Fees & Charges Total	\$17.1	\$15.8	\$18.9	\$16.0	\$3.0	19%

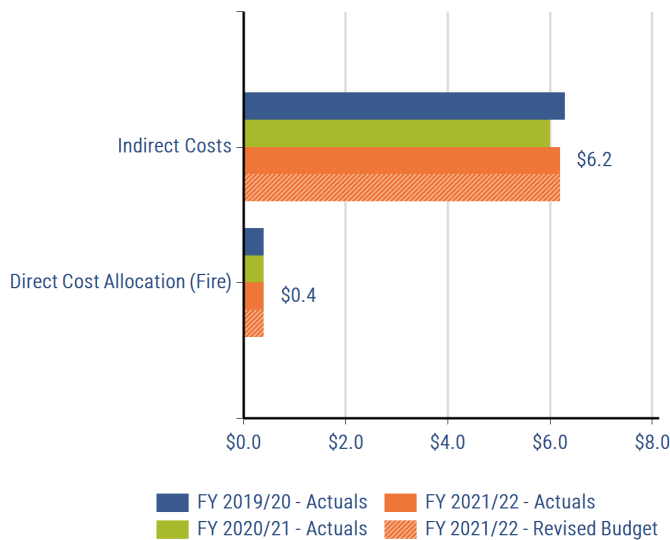
Other Revenue (Fiscal Year to Date: May 2022)



Actual to Revised Budget variance of \$20.5 million or 0%: Favorable due to the sale of land at Museum Square and Fire Station 603.

	<u>FY 2019/20 Actuals</u>	<u>FY 2020/21 Actuals</u>	<u>FY 2021/22 Actuals</u>	<u>FY 2021/22 Revised Budget</u>	<u>Actual vs. Budget Favorable / (Unfavorable) Amount</u>	<u>Percent</u>
Miscellaneous	\$ -	\$ -	\$20.5	\$ -	\$20.5	n/a
Other Revenue Total	\$0.0	\$0.0	\$20.5	\$0.0	\$20.5	n/a

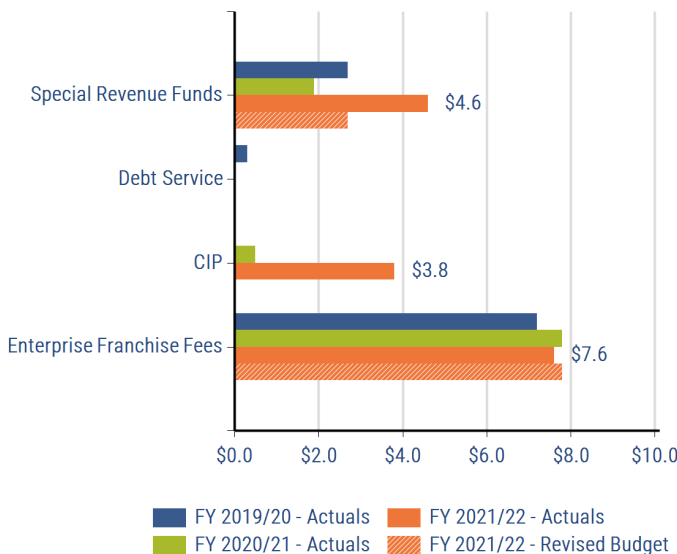
Indirect/Direct Cost Allocations (Fiscal Year to Date: May 2022)



Actual to Revised Budget variance of \$0.0 million or 0%:
No explanation necessary.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Indirect Costs	\$6.3	\$6.0	\$6.2	\$6.2	\$ -	-
Direct Cost Allocation (Fire)	0.4	0.4	0.4	0.4	-	-
Indirect/Direct Cost Allocations Total	\$6.7	\$6.4	\$6.7	\$6.7	\$ -	-

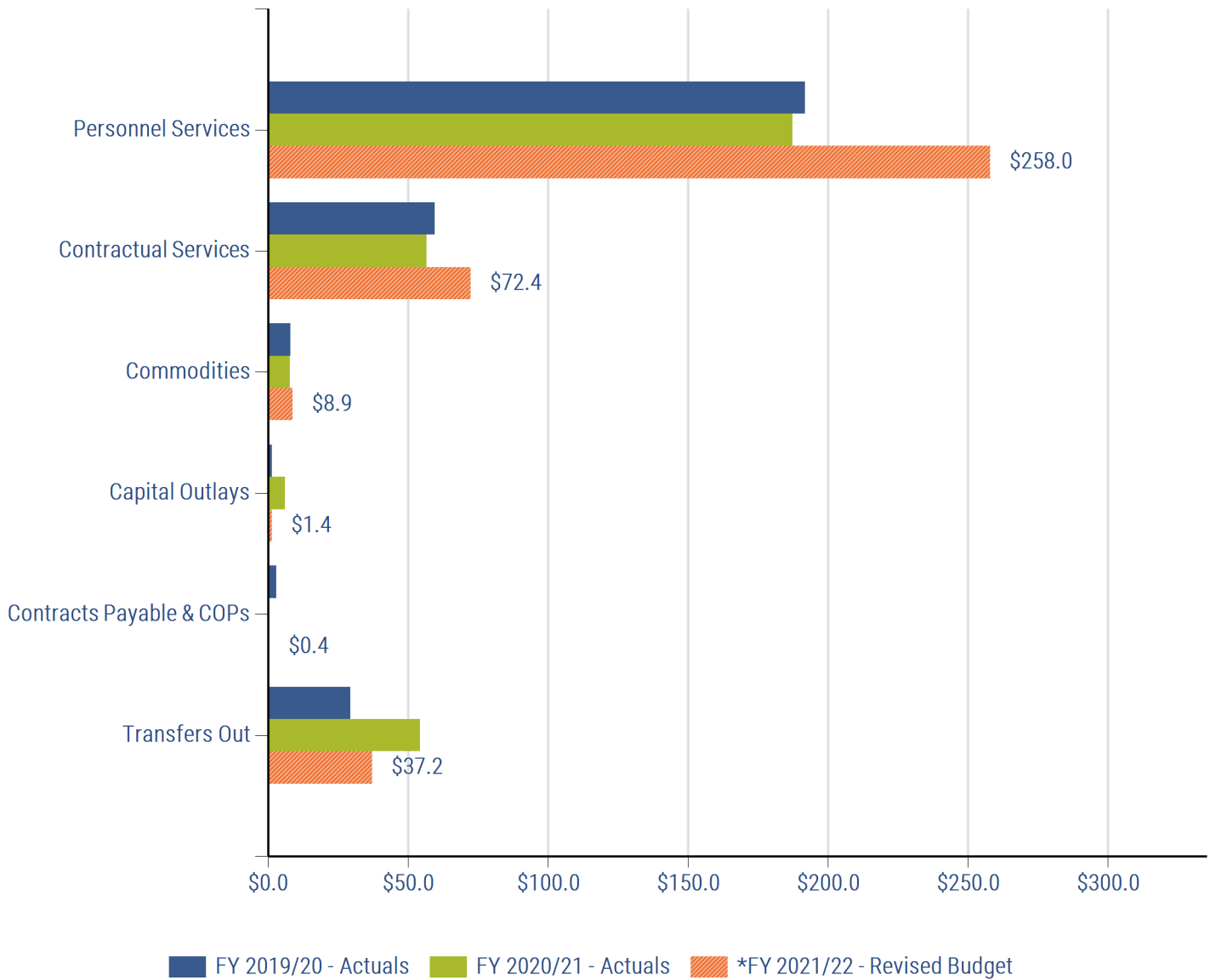
Transfers In (Fiscal Year to Date: May 2022)



Actual to Revised Budget variance of \$5.5 million or 53%:
Transfers In from Special Revenue Funds is favorable primarily due to the Tourism Development Fund reimbursing the General Fund for the purchase of Arizona State Land at Bell Road and 96th Street for WestWorld. While not budgeted, this was authorized by the City Council at the December 1, 2020 City Council Meeting. Transfers In from CIP is favorable due to the use of CIP Scottsdale AZCares funding to fund the one-time all employee retention bonus which was approved by the City Council at the March 1, 2022 City Council meeting.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Special Revenue Funds	\$2.7	\$1.9	\$4.6	\$2.7	\$1.9	70%
Debt Service	0.3	-	-	-	-	-
CIP	-	0.5	3.8	-	3.8	n/a
Enterprise Franchise Fees	7.2	7.8	7.6	7.8	(0.2)	(2%)
Transfers In Total	\$10.2	\$10.1	\$16.0	\$10.5	\$5.5	53%

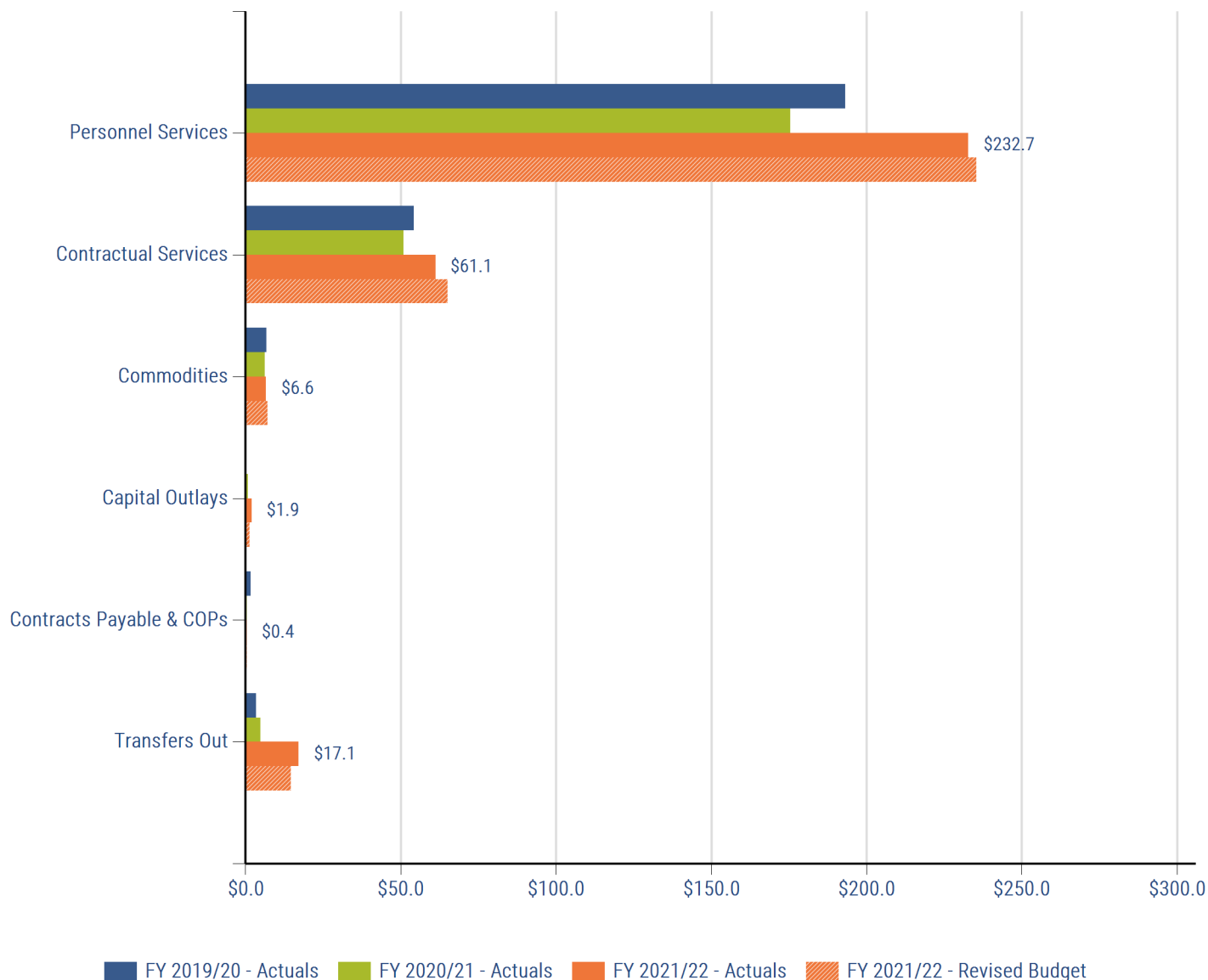
Twelve Months: Fiscal Year



	FY 2019/20 <u>Actuals</u>	FY 2020/21 <u>Actuals</u>	FY 2021/22 <u>Revised Budget</u>
Personnel Services	\$191.8	\$187.3	\$258.0
Contractual Services	59.6	56.6	72.4
Commodities	8.1	7.8	8.9
Capital Outlays	1.5	6.0	1.4
Contracts Payable & COPs	2.9	0.4	0.4
Transfers Out	29.4	54.3	37.2
Total Uses	\$293.2	\$312.5	\$378.2

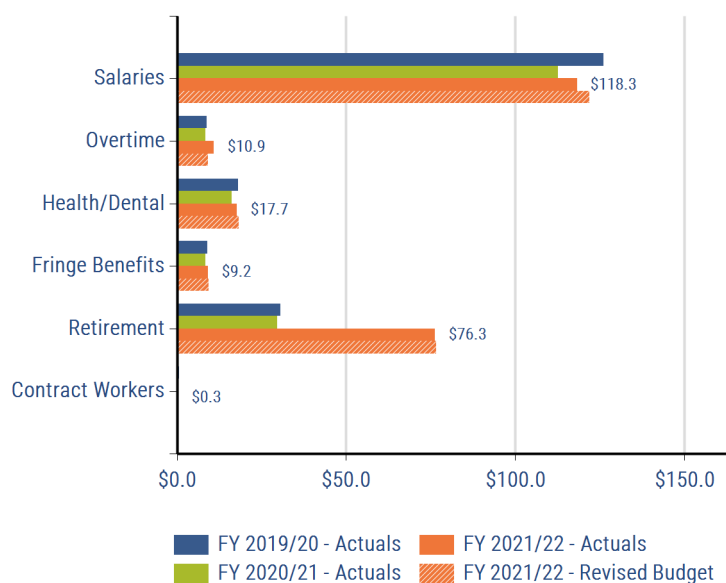
*Includes budgeted vacancy savings net of Leave Accrual Payouts, Utilities, Fleet Maintenance and Fuel costs.

Uses (Fiscal Year to Date: May 2022)



	FY 2019/20	FY 2020/21	FY 2021/22	FY 2021/22	Actual vs. Budget	
	Actuals	Actuals	Actuals	Revised Budget	Favorable / (Unfavorable) Amount	Percent
Personnel Services	\$193.2	\$175.6	\$232.7	\$235.4	\$2.6	1%
Contractual Services	54.2	50.9	61.1	65.1	3.9	6%
Commodities	6.7	6.2	6.6	7.2	0.6	8%
Capital Outlays	0.4	0.7	1.9	1.3	(0.7)	(52%)
Contracts Payable & COPs	1.6	0.4	0.4	0.4	-	-
Transfers Out	3.5	4.8	17.1	14.6	(2.6)	(18%)
Total Uses	\$259.6	\$238.6	\$320.0	\$323.8	\$3.9	1%

Personnel Services (Fiscal Year to Date: May 2022)



Actual to Revised Budget variance of \$2.6 million or 1%: Salaries is favorable due to rank promotions and retirements with replacement employees coming in at a lower rate than the person who was promoted or left and fewer part-time expenses due to challenges in recruiting based on the competitive job market. It is also due to firefighters requiring training before they can receive specialty and holiday pay. Overtime is unfavorable primarily due to 27 firefighters being out of work due to workers comp and off duty injuries, COVID protocols, and FMLA. In addition, there is a significant number of vacant Police Officer positions which require the use of overtime to meet minimum staffing levels and required officer presence at special events. Retirement does not have a significant variance, but Budget and Actuals are significantly higher in FY 2021/22 than in previous years due to a large planned paydown of PSPRS pension related expenses for Public Safety - Police and Fire.

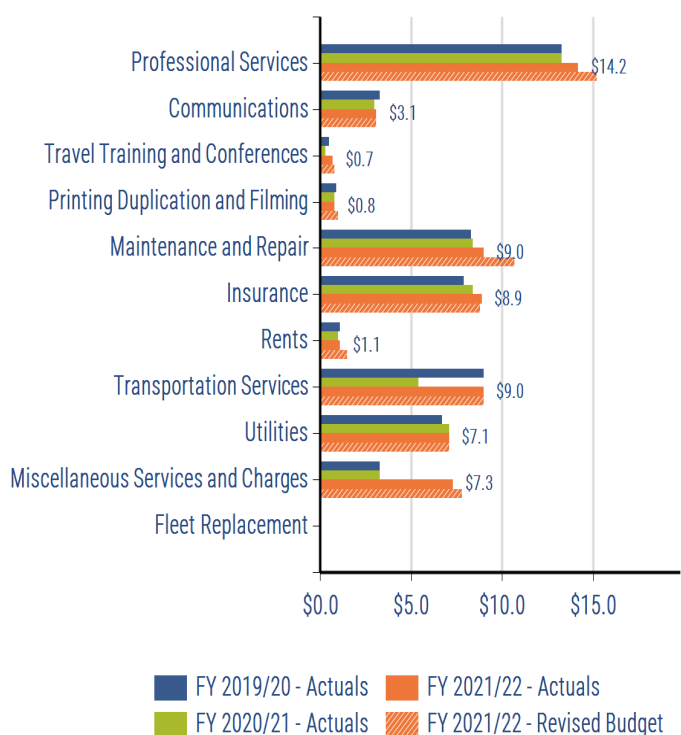
	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Salaries	\$126.2	\$112.6	\$118.3	\$121.9	\$3.6	3%
Overtime	8.8	8.4	10.9	9.1	(1.9)	(21%)
Health/Dental	18.1	16.2	17.7	18.2	0.5	3%
Fringe Benefits	8.9	8.4	9.2	9.4	0.1	1%
Retirement	30.5	29.7	76.3	76.6	0.3	0%
Contract Workers	0.7	0.2	0.3	0.2	-	-
Personnel Services Total	\$193.2	\$175.6	\$232.7	\$235.4	\$2.6	1%

Personnel Services Citywide Adjustments

	FY 2021/22 Adopted Budget	FY 2021/22 Year-To-Date Saved/(Used)	Remaining
Citywide Pay Program	\$3.7	(\$2.9)	\$0.7
Vacancy Savings	(6.4)	8.7	-
Medical Leave Payouts	1.3	(1.3)	-
Vacation Leave Payouts	0.9	(0.9)	-
Compensation Other	7.0	(4.4)	2.6
Healthcare Premium Holiday	-	0.8	-
PSPRS DROP Savings	-	0.2	-
Personnel Services Citywide Adjustments Total	\$6.5	\$0.3	

Total Saved/(Used) YTD of \$0.3 million: Expenses in Citywide Pay Program and Compensation Other were used to support employees whose salaries may have fallen below market comparisons and to provide merit based pay increases to employees meeting or exceeding performance expectations. In addition, the city has achieved \$8.7 million in vacancy savings and \$0.2 million in PSPRS DROP savings year-to-date. Finally, savings of \$0.8 million related to the offering of a Healthcare Premium Holiday to be funded by a one-time drawdown of the Healthcare Self-Insurance Fund is reflected as well. This is partially offset by (\$2.2 million) in vacation and medical leave payouts.

Contractual Services (Fiscal Year to Date: May 2022)



Actual to Revised Budget variance of \$3.9 million or 6%: Professional Services is favorable primarily due to fewer offenders being sentenced to Maricopa County Sheriff's Office (MCSO) due to COVID-19 restrictions and city judges sentencing to city jail, a decrease in the number of photo enforcement citations being served due to staffing shortages and unsuccessful attempts, savings in Custodial Services due to fewer deep cleanings and special events, and the difficulty in predicting litigation expenses. Travel Training and Conferences is favorable primarily due to prior COVID restrictions limiting travel for conferences/trainings and being rescheduled or virtualized. Printing Duplication and Filming is favorable due to divisions spending less on printing promotional and informational materials than anticipated and timing of invoices. Maintenance and Repair is favorable due to timing caused by supply chain delays for maintenance materials increasing project lead times, a delay in the Enterprise Resource Planning (ERP) system, and invoice timing. Rents is favorable primarily due to the timing of machinery and equipment rental costs associated with the Bell Road Sports Complex. Miscellaneous Services and Charges is favorable primarily due to the timing of invoices and savings in grant and subsidies due to reduced allocations to non-profit agencies which can vary based on qualifications and need.

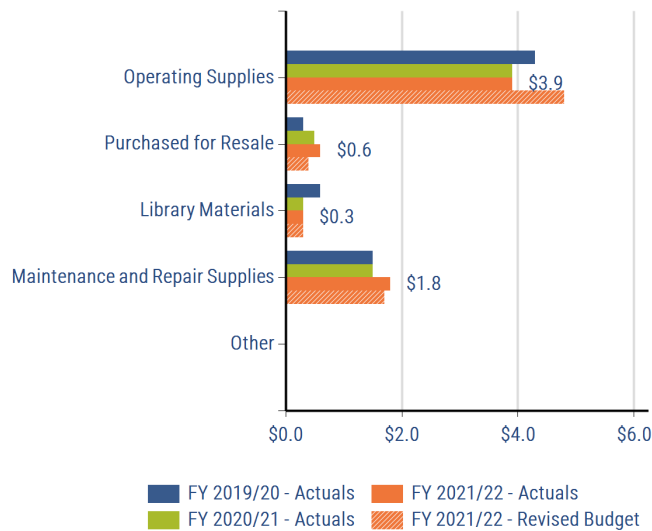
	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Professional Services	\$13.3	\$13.3	\$14.2	\$15.2	\$1.0	7%
Communications	3.3	3.0	3.1	3.1	-	-
Travel Training and Conferences	0.5	0.3	0.7	0.8	0.2	21%
Printing Duplication and Filming	0.9	0.8	0.8	1.0	0.2	21%
Maintenance and Repair	8.3	8.4	9.0	10.7	1.7	16%
Insurance	7.9	8.4	8.9	8.8	(0.1)	(1%)
Rents	1.1	1.0	1.1	1.5	0.4	24%
Transportation Services	9.0	5.4	9.0	9.0	-	-
Utilities	6.7	7.1	7.1	7.1	-	-
Miscellaneous Services and Charges	3.3	3.3	7.3	7.8	0.5	7%
Fleet Replacement	-	-	-	-	-	-
Contractual Services Total	\$54.2	\$50.9	\$61.1	\$65.1	\$3.9	6%

Contractual Services Citywide Adjustments

	FY 2021/22 Adopted Budget	FY 2021/22 Year-To-Date Used	FY 2021/22 Remaining
Fuel and Maint and Reair	\$4.9	(\$4.5)	\$0.5
Utilities	8.6	(7.1)	1.5
Contractual Services Citywide Adjustments Total	\$13.5	(\$11.5)	\$2.0

Total Saved/(Used) YTD of (\$11.5) million: Fuel and Maint and Repair and Utilities are budgeted on a citywide, non-divisional level, which is a tool used by the Budget Department to more accurately track how expenses are occurring by each Division. Fuel and Maint and Repair spending are down due to lower-than-expected fuel use amid high prices. However, fuel is still volatile and the year is expected to end at target. Maintenance costs are stabilizing but are still lower than normal due to fewer repairs of city vehicles being completed by outside contractors, which tend to be more expensive. Utilities is trending favorably due to lower than expected Water expenses as a result of a heavy monsoon season during the summer of 2021.

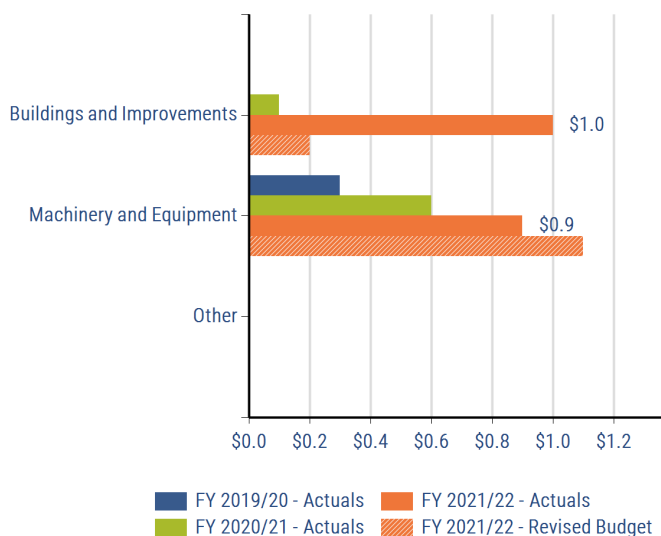
Commodities (Fiscal Year to Date: May 2022)



Actual to Revised Budget variance of \$0.6 million or 8%: Operating Supplies is favorable due to timing of uniform purchases for Public Safety - Police and Fire divisions. It is also due to savings for other operating supplies including educational, chemical and recreation amenity expenses, and the timing of library purchases. Purchased for Resale is unfavorable due to increased need for supplies for a higher-than-expected number of equestrian events at WestWorld. Maintenance and Repair Supplies is unfavorable due to large project expenditures for irrigation, professional baseball, and Bell Road Sports Complex.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Operating Supplies	\$4.3	\$3.9	\$3.9	\$4.8	\$0.9	18%
Purchased for Resale	0.3	0.5	0.6	0.4	(\$0.2)	(51%)
Library Materials	0.6	0.3	0.3	0.3	0.1	20%
Maintenance and Repair Supplies	1.5	1.5	1.8	1.7	(\$0.2)	(10%)
Other	-	-	-	-	-	-
Commodities Total	\$6.7	\$6.2	\$6.6	\$7.2	\$0.6	8%

Capital Outlays (Fiscal Year to Date: May 2022)

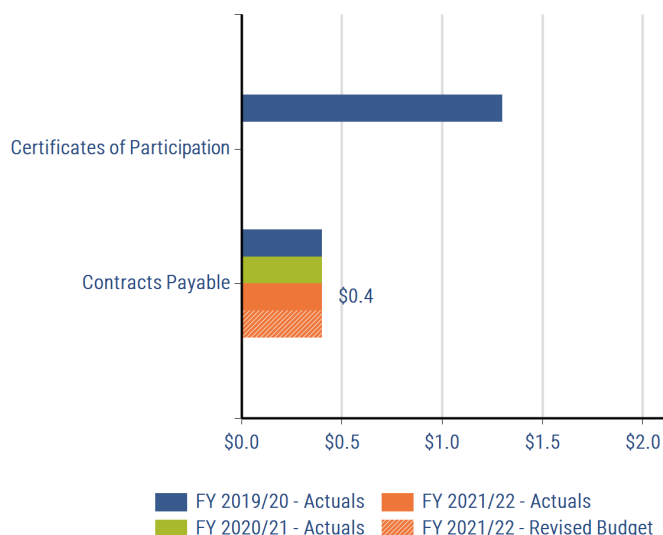


Actual to Revised Budget variance of (\$0.7) million or (52%): Building and Improvements is unfavorable primarily due to an accounting methodology change for how leases are recorded.

	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Buildings and Improvements	\$ -	\$0.1	\$1.0	\$0.2	(\$0.8)	nm
Machinery and Equipment	0.3	0.6	0.9	1.1	0.1	13%
Other	-	-	-	-	-	-
Capital Outlays Total	\$0.4	\$0.7	\$1.9	\$1.3	(\$0.7)	(52%)

Contracts Payable & COPs (Fiscal Year to Date: May 2022)

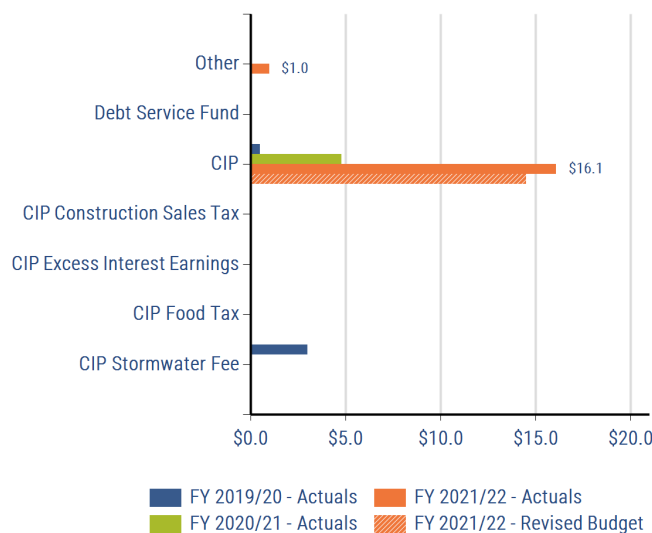
Actual to Revised Budget variance of \$0.0 million or 0%:
No explanation necessary.



	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Certificates of Participation	\$1.3	\$ -	\$ -	\$ -	\$ -	-
Contracts Payable	\$0.4	\$0.4	\$0.4	\$0.4	\$ -	-
Contracts Payable & COPs Total	\$1.6	\$0.4	\$0.4	\$0.4	\$ -	-

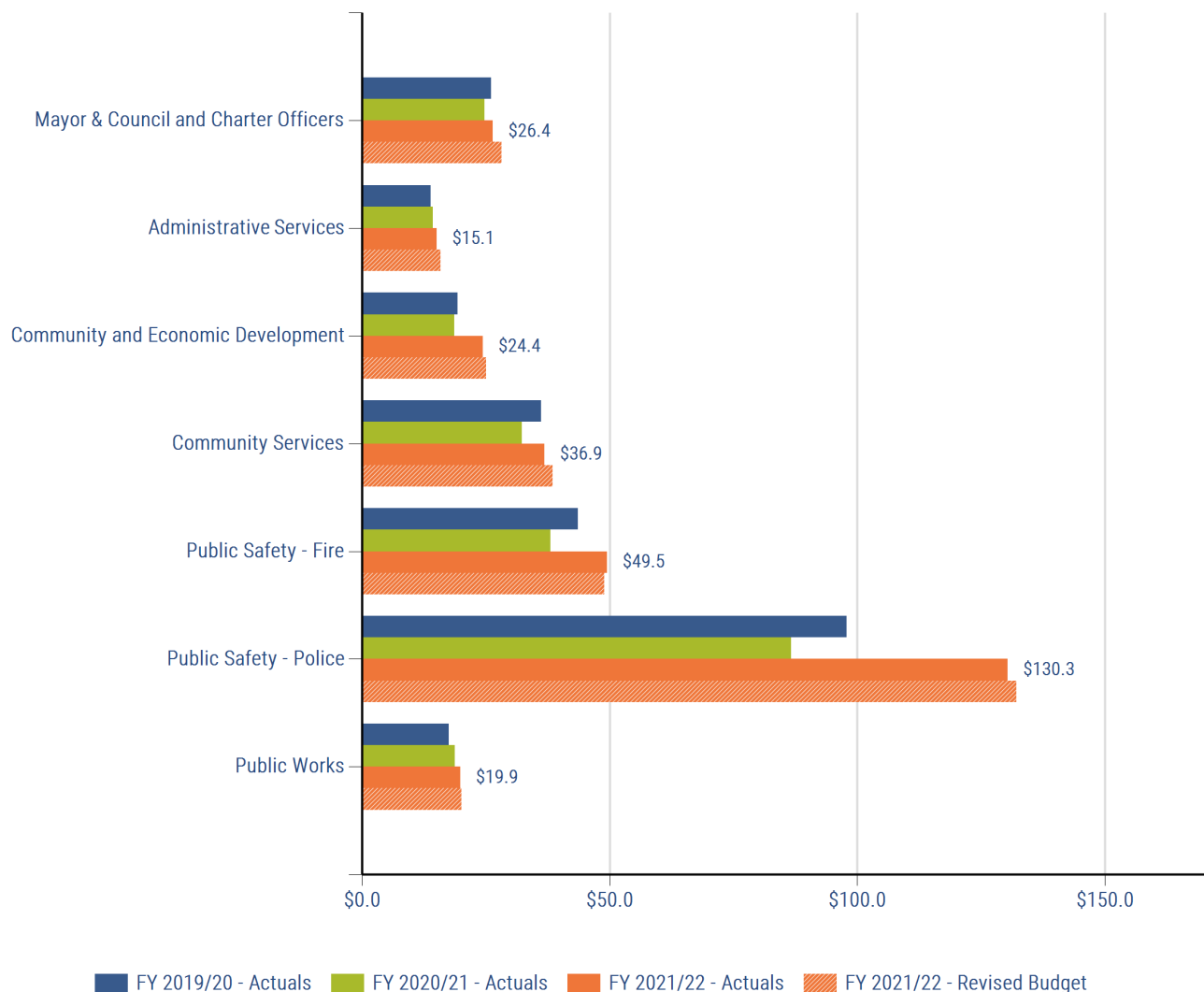
Transfers Out (Fiscal Year to Date: May 2022)

Actual to Revised Budget variance of (\$2.6) million or (18%):
Transfers Out Other is unfavorable primarily due to ineligible reimbursement expenses related to the DEMA Riot Relief Grant award that had to be covered by the General Fund. Transfers Out CIP is unfavorable due to General Fund Capital Contingency Budget Appropriation Transfers for newly created Entertainment District projects to allow for the procurement of long lead time materials.



	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable) Amount	Percent
Other	\$ -	\$ -	\$1.0	\$ -	(\$1.0)	nm
Debt Service Fund	-	-	-	-	-	-
CIP	0.5	4.8	16.1	14.5	(1.6)	(11%)
CIP Construction Sales Tax	-	-	-	-	-	-
CIP Excess Interest Earnings	-	-	-	-	-	-
CIP Food Tax	-	-	-	-	-	-
CIP Stormwater Fee	3.0	-	-	-	-	-
Transfers Out Total	\$3.5	\$4.8	\$17.1	\$14.6	(\$2.6)	(18%)

Division Expenditures (Fiscal Year to Date: May 2022)



	FY 2019/20 Actuals	FY 2020/21 Actuals	FY 2021/22 Actuals	FY 2021/22 Revised Budget	Actual vs. Budget Favorable / (Unfavorable)	
					Amount	Percent
Mayor & Council and Charter Officers	\$26.1	\$24.7	\$26.4	\$28.2	\$1.8	6%
Administrative Services	13.9	14.3	15.1	15.9	0.8	5%
Community and Economic Development	19.3	18.6	24.4	25.1	0.7	3%
Community Services	36.2	32.3	36.9	38.5	1.6	4%
Public Safety - Fire	43.6	38.1	49.5	49.0	(0.5)	(1%)
Public Safety - Police	97.9	86.7	130.3	132.1	1.8	1%
Public Works	17.6	18.8	19.9	20.1	0.2	1%
Total	\$254.5	\$233.4	\$302.4	\$308.9	\$6.4	2%

Actual to Revised Budget variance of \$6.4 million or 2%:

Mayor & Council and Charter Officers is favorable due to: 1) employees coming in at a lower rate than the person who they replaced; 2) a delay in the roll out of the new ERP system, resulting in savings in software maintenance costs; and 3) savings for litigation expenses, including those that are charged to the Risk Department.

Public Safety - Fire is unfavorable primarily due to increased overtime usage to maintain minimum staffing levels while firefighters are out for various reasons.